

STONE CANYON CONDOMINIUMS

Balance Sheet
As of 02/28/21

ASSETS

1010	Mutual of Omaha Bank Operating	\$ (2,838.72)	
1011	Mutual of Omaha - Reserve Acct	224,552.74	
1012	MOB CD 2% Matures 4/10/20	(.01)	
1015	RBC Wealth Management	259,708.81	
1016	Fortis Bank MM 1.8%	306,336.44	
1020	Adjust Investments to Cost	(3,336.51)	
1300	Accounts Receivable	26,239.87	
1310	Allowance for Doubtful Account	(10,500.00)	
1320	Accrued Interest Receivable	208.82	
1500	Prepaid Insurance	50,190.47	
1510	Prepaid Income Tax	2,300.00	
1520	Deposits	1,110.00	
1550	Due From Operating	360,619.00	
	TOTAL ASSETS	\$ 1,214,590.91	=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

2400	Due to Reserves	\$ 360,619.00	
2500	Prepaid Assessments	37,609.07	
2510	Colo Payback Due 2020	23.62	
2520	Colorado Payback Due 2022	216.00	
2530	Deferred Revenue	27,260.00	
2900	Suspense	8,646.03	
	Subtotal Current Liab.	\$ 434,373.72	

RESERVES:

	Subtotal Reserves	\$.00	
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EQUITY:

3000	Retained Earnings Operating	\$ 54,709.76	
3200	Working Capital Retained Earni	217,524.32	
3300	Retained Earnings - Reserve	522,506.02	
	Current Year Net Income/(Loss)	(14,522.91)	
	Subtotal Equity	\$ 780,217.19	
	TOTAL LIABILITIES & EQUITY	\$ 1,214,590.91	

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As of 02/28/21

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Income/Expense Statement
Period: 02/01/21 to 02/28/21

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	63,302.00	63,450.00	(148.00)	126,604.00	126,900.00	(296.00)	761,400.00
04020	Violation Income	100.00	41.67	58.33	100.00	83.34	16.66	500.00
04100	Late Fee Income	220.00	250.00	(30.00)	597.00	500.00	97.00	3,000.00
04400	Miscellaneous Income	1.36	.00	1.36	1.36	.00	1.36	.00
04450	Interest Income - Operating	2.84	4.17	(1.33)	6.35	8.34	(1.99)	50.00
04500	Reserve Contributions	(6,541.67)	(6,541.67)	.00	10,541.68	(13,083.34)	23,625.02	(78,500.00)
	Total Income	57,084.53	57,204.17	(119.64)	137,850.39	114,408.34	23,442.05	686,450.00
EXPENSES								
Utilities Expense								
05000	Electric	952.97	916.67	(36.30)	2,030.53	1,833.34	(197.19)	11,000.00
05050	Gas	281.04	250.00	(31.04)	596.15	500.00	(96.15)	3,000.00
05100	Water/Sewer	11,835.27	14,583.33	2,748.06	24,030.14	29,166.66	5,136.52	175,000.00
05400	Trash Removal	6,785.00	6,209.42	(575.58)	13,126.00	12,418.84	(707.16)	74,513.00
	Total Utilities Expense	19,854.28	21,959.42	2,105.14	39,782.82	43,918.84	4,136.02	263,513.00
Maintenance Expenses								
06000	Building Maintenance Exterior	450.00	1,041.67	591.67	55,682.00	2,083.34	(53,598.66)	12,500.00
06050	Building Maintenance Interior	.00	583.33	583.33	.00	1,166.66	1,166.66	7,000.00
06200	Roof and Gutter Repairs	.00	125.00	125.00	.00	250.00	250.00	1,500.00
06300	Plumbing Repair	.00	416.67	416.67	(39.00)	833.34	872.34	5,000.00
06500	Landscape Contract	3,401.00	3,742.00	341.00	3,401.00	7,484.00	4,083.00	44,904.00
06525	Irrigation Repairs	.00	891.67	891.67	.00	1,783.34	1,783.34	10,700.00
06530	Landscape Improvements	.00	833.33	833.33	3,401.00	1,666.66	(1,734.34)	10,000.00
06550	Plants/Trees	.00	416.67	416.67	.00	833.34	833.34	5,000.00
06600	Parking Lot Maintenance	.00	250.00	250.00	.00	500.00	500.00	3,000.00
06610	Storm Drain Servicing	.00	333.33	333.33	.00	666.66	666.66	4,000.00
06650	Janitorial	.00	83.33	83.33	.00	166.66	166.66	1,000.00
06665	Pool & Spa Maintenance	.00	666.67	666.67	.00	1,333.34	1,333.34	8,000.00
06670	Pool Chemicals	.00	583.33	583.33	.00	1,166.66	1,166.66	7,000.00
06680	Pool Repairs	.00	83.33	83.33	.00	166.66	166.66	1,000.00
06700	Snow Removal	8,687.50	2,916.67	(5,770.83)	11,577.50	5,833.34	(5,744.16)	35,000.00
06750	Miscellaneous Grounds	69.00	833.33	764.33	5,947.13	1,666.66	(4,280.47)	10,000.00
06800	Dog Lawn Maint	433.25	416.67	(16.58)	.00	833.34	833.34	5,000.00
06850	Common Area Lighting	.00	250.00	250.00	.00	500.00	500.00	3,000.00
06875	Signage	.00	41.67	41.67	.00	83.34	83.34	500.00
	Total Maintenance Expenses	13,040.75	14,508.67	1,467.92	79,969.63	29,017.34	(50,952.29)	174,104.00
Administrative/Business								