

# STONE CANYON CONDOMINIUMS

Balance Sheet  
As of 01/31/21

## ASSETS

1010	Mutual of Omaha Bank Operating	\$ (734.84)	
1011	Mutual of Omaha - Reserve Acct	224,518.29	
1012	MOB CD 2% Matures 4/10/20	(.01)	
1015	RBC Wealth Management	253,163.51	
1016	Fortis Bank MM 1.8%	306,336.44	
1020	Adjust Investments to Cost	(3,336.51)	
1300	Accounts Receivable	38,223.46	
1310	Allowance for Doubtful Account	(10,500.00)	
1320	Accrued Interest Receivable	208.82	
1500	Prepaid Insurance	50,190.47	
1510	Prepaid Income Tax	2,300.00	
1520	Deposits	1,110.00	
1550	Due From Operating	360,619.00	
	<b>TOTAL ASSETS</b>	<b>\$ 1,222,098.63</b>	<b>=====</b>

## LIABILITIES & EQUITY

### CURRENT LIABILITIES:

2000	Accounts Payable	\$ 14,047.50	
2400	Due to Reserves	360,619.00	
2500	Prepaid Assessments	39,347.34	
2510	Colo Payback Due 2020	23.62	
2520	Colorado Payback Due 2022	216.00	
2530	Deferred Revenue	27,260.00	
2900	Suspense	8,646.03	
	<b>Subtotal Current Liab.</b>	<b>\$ 450,159.49</b>	

### RESERVES:

	<b>Subtotal Reserves</b>	<b>\$ .00</b>	
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### EQUITY:

3000	Retained Earnings Operating	\$ 54,709.76	
3200	Working Capital Retained Earni	217,524.32	
3300	Retained Earnings - Reserve	522,506.02	
	Current Year Net Income/(Loss)	(22,800.96)	
	<b>Subtotal Equity</b>	<b>\$ 771,939.14</b>	

**STONE CANYON CONDOMINIUMS**

Balance Sheet  
As of 01/31/21

TOTAL LIABILITIES & EQUITY

\$ 1,222,098.63

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# STONE CANYON CONDOMINIUMS

Income/Expense Statement  
Period: 01/01/21 to 01/31/21

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
04000	Assessment Income	63,302.00	63,450.00	(148.00)	63,302.00	63,450.00	(148.00)	761,400.00
04020	Violation Income	.00	41.67	(41.67)	.00	41.67	(41.67)	500.00
04100	Late Fee Income	377.00	250.00	127.00	377.00	250.00	127.00	3,000.00
04450	Interest Income - Operating	3.51	4.17	(.66)	3.51	4.17	(.66)	50.00
04500	Reserve Contributions	17,083.35	(6,541.67)	23,625.02	17,083.35	(6,541.67)	23,625.02	(78,500.00)
	<b>Total Income</b>	<b>80,765.86</b>	<b>57,204.17</b>	<b>23,561.69</b>	<b>80,765.86</b>	<b>57,204.17</b>	<b>23,561.69</b>	<b>686,450.00</b>
 <b>EXPENSES</b>								
<b>Utilities Expense</b>								
05000	Electric	1,077.56	916.67	(160.89)	1,077.56	916.67	(160.89)	11,000.00
05050	Gas	315.11	250.00	(65.11)	315.11	250.00	(65.11)	3,000.00
05100	Water/Sewer	12,194.87	14,583.33	2,388.46	12,194.87	14,583.33	2,388.46	175,000.00
05400	Trash Removal	6,341.00	6,209.42	(131.58)	6,341.00	6,209.42	(131.58)	74,513.00
	<b>Total Utilities Expense</b>	<b>19,928.54</b>	<b>21,959.42</b>	<b>2,030.88</b>	<b>19,928.54</b>	<b>21,959.42</b>	<b>2,030.88</b>	<b>263,513.00</b>
 <b>Maintenance Expenses</b>								
06000	Building Maintenance Exterior	55,232.00	1,041.67	(54,190.33)	55,232.00	1,041.67	(54,190.33)	12,500.00
06050	Building Maintenance Interior	.00	583.33	583.33	.00	583.33	583.33	7,000.00
06200	Roof and Gutter Repairs	.00	125.00	125.00	.00	125.00	125.00	1,500.00
06300	Plumbing Repair	(39.00)	416.67	455.67	(39.00)	416.67	455.67	5,000.00
06500	Landscape Contract	.00	3,742.00	3,742.00	.00	3,742.00	3,742.00	44,904.00
06525	Irrigation Repairs	.00	891.67	891.67	.00	891.67	891.67	10,700.00
06530	Landscape Improvements	3,401.00	833.33	(2,567.67)	3,401.00	833.33	(2,567.67)	10,000.00
06550	Plants/Trees	.00	416.67	416.67	.00	416.67	416.67	5,000.00
06600	Parking Lot Maintenance	.00	250.00	250.00	.00	250.00	250.00	3,000.00
06610	Storm Drain Servicing	.00	333.33	333.33	.00	333.33	333.33	4,000.00
06650	Janitorial	.00	83.33	83.33	.00	83.33	83.33	1,000.00
06665	Pool & Spa Maintenance	.00	666.67	666.67	.00	666.67	666.67	8,000.00
06670	Pool Chemicals	.00	583.33	583.33	.00	583.33	583.33	7,000.00
06680	Pool Repairs	.00	83.33	83.33	.00	83.33	83.33	1,000.00
06700	Snow Removal	2,890.00	2,916.67	26.67	2,890.00	2,916.67	26.67	35,000.00
06750	Miscellaneous Grounds	5,878.13	833.33	(5,044.80)	5,878.13	833.33	(5,044.80)	10,000.00
06800	Dog Lawn Maint	(433.25)	416.67	849.92	(433.25)	416.67	849.92	5,000.00
06850	Common Area Lighting	.00	250.00	250.00	.00	250.00	250.00	3,000.00
06875	Signage	.00	41.67	41.67	.00	41.67	41.67	500.00
	<b>Total Maintenance Expenses</b>	<b>66,928.88</b>	<b>14,508.67</b>	<b>(52,420.21)</b>	<b>66,928.88</b>	<b>14,508.67</b>	<b>(52,420.21)</b>	<b>174,104.00</b>
 <b>Administrative/Business</b>								
07000	Management	3,825.00	3,825.00	.00	3,825.00	3,825.00	.00	45,900.00

# STONE CANYON CONDOMINIUMS

Income/Expense Statement  
Period: 01/01/21 to 01/31/21

count	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
07100	Administration	183.30	425.00	241.70	183.30	425.00	241.70	5,100.00
07200	Insurance	18,304.30	15,000.00	(3,304.30)	18,304.30	15,000.00	(3,304.30)	180,000.00
07300	Audit/Tax Return	.00	291.67	291.67	.00	291.67	291.67	3,500.00
07310	Income Tax Expense	.00	333.33	333.33	.00	333.33	333.33	4,000.00
07500	Legal - General	(32.50)	125.00	157.50	(32.50)	125.00	157.50	1,500.00
07510	Legal - Collection	1,143.36	666.67	(476.69)	1,143.36	666.67	(476.69)	8,000.00
07600	Miscellaneous	(357.82)	52.75	410.57	(357.82)	52.75	410.57	633.00
07900	Bank Charges	10.00	16.67	6.67	10.00	16.67	6.67	200.00
	<b>Total Administrative/Bus</b>	<b>23,075.64</b>	<b>20,736.09</b>	<b>(2,339.55)</b>	<b>23,075.64</b>	<b>20,736.09</b>	<b>(2,339.55)</b>	<b>248,833.00</b>
	<b>Total Operating Expense</b>	<b>109,933.06</b>	<b>57,204.18</b>	<b>(52,728.88)</b>	<b>109,933.06</b>	<b>57,204.18</b>	<b>(52,728.88)</b>	<b>686,450.00</b>
	<b>NET OPERATING INCOME (LOSS)</b>	<b>(29,167.20)</b>	<b>(.01)</b>	<b>(29,167.19)</b>	<b>(29,167.20)</b>	<b>(.01)</b>	<b>(29,167.19)</b>	<b>.00</b>
<b>Reserve Income</b>								
08000	Reserve Income	(6,333.34)	6,541.67	12,875.01	(6,333.34)	6,541.67	12,875.01	78,500.00
08030	Reserve Interest Income	(38.13)	250.00	288.13	(38.13)	250.00	288.13	3,000.00
08050	Realized Gain/Loss	5.23	.00	(5.23)	5.23	.00	(5.23)	.00
	<b>Reserve Income</b>	<b>(6,366.24)</b>	<b>6,791.67</b>	<b>13,157.91</b>	<b>(6,366.24)</b>	<b>6,791.67</b>	<b>13,157.91</b>	<b>81,500.00</b>
<b>Reserve Expenses</b>								
	<b>Total Reserve Expenses</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>
	<b>NET RESERVE INCOME (LOSS)</b>	<b>(6,366.24)</b>	<b>6,791.67</b>	<b>13,157.91</b>	<b>(6,366.24)</b>	<b>6,791.67</b>	<b>13,157.91</b>	<b>81,500.00</b>
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	<b>Current Year Net Income (Loss)</b>	<b>(22,800.96)</b>	<b>(6,791.68)</b>	<b>(16,009.28)</b>	<b>(22,800.96)</b>	<b>(6,791.68)</b>	<b>(16,009.28)</b>	<b>(81,500.00)</b>