

Columbine Townhouses Five HOA, Inc

Balance Sheet For March 2021

Assets

Mutual of Omaha Bank Operating	\$75,702.81
Mutual of Omaha - Reserve Acct	\$152,809.50
Accounts Receivable	\$2,855.21
Allowance for Doubtful Account	(\$2,082.44)
Prepaid Expenses	\$13,258.99

Total Assets

	<u>\$242,544.07</u>
Total Asset	<u><u>\$242,544.07</u></u>

Liabilities

Accounts Payable	\$23.00
Assessment Reserves	\$9,660.00
Due to Special Assess from Ope	(\$810.00)
Due to Oper from Special Asses	\$810.00
Prepaid Assessments	\$8,649.66

Total Liabilities

\$18,332.66

Equity

Net Income	\$19,228.07
Retained Earnings	\$157,377.78
Retained Earnings - Reserve	(\$74,313.69)
Fund Balance - Def Repl Rsv	\$121,919.25

Total Equity

\$224,211.41

Total Liability / Equity

\$242,544.07

Columbine Townhouses Five HOA, Inc

Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4000 - Assessment Income	20,880.00	20,880.00	-	210,540.00	208,800.00	1,740.00	250,560.00
4020 - Violation Income	-	41.67	(41.67)	-	416.70	(416.70)	500.00
4100 - Late Fee Income	120.00	83.33	36.67	795.00	833.30	(38.30)	1,000.00
4150 - Legal Collection Income	-	-	-	10,059.75	-	10,059.75	-
4400 - Miscellaneous Income	-	-	-	280.00	-	280.00	-
4450 - Interest Income - Operating	3.31	-	3.31	50.43	-	50.43	-
4500 - Reserve Income	(2,133.00)	-	(2,133.00)	(2,133.00)	-	(2,133.00)	-
Total Income	18,870.31	21,005.00	(2,134.69)	219,592.18	210,050.00	9,542.18	252,060.00
Total Income	18,870.31	21,005.00	(2,134.69)	219,592.18	210,050.00	9,542.18	252,060.00

Operating Expense

Utilities Expense							
5050 - Electric	171.83	200.00	28.17	1,964.99	2,000.00	35.01	2,400.00
5100 - Water	1,465.57	2,425.50	959.93	28,452.51	24,255.00	(4,197.51)	29,106.00
5150 - Sewer	-	1,250.00	1,250.00	15,286.32	12,500.00	(2,786.32)	15,000.00
5400 - Trash Removal	1,298.00	1,144.58	(153.42)	12,563.87	11,445.80	(1,118.07)	13,735.00
Total Utilities Expense	2,935.40	5,020.08	2,084.68	58,267.69	50,200.80	(8,066.89)	60,241.00
Maintenance Expense							
6000 - Building Maint.	-	333.33	333.33	8,534.10	3,333.30	(5,200.80)	4,000.00
6100 - Garage Maintenance	-	125.00	125.00	1,566.43	1,250.00	(316.43)	1,500.00
6200 - Roof & Gutter Maint	-	608.33	608.33	225.00	6,083.30	5,858.30	7,300.00
6300 - Sewer Repairs & Maint	-	-	-	1,110.00	-	(1,110.00)	-
6500 - Landscape Contract	2,765.00	1,927.50	(837.50)	18,185.00	19,275.00	1,090.00	23,130.00
6525 - Irrigation Repairs	-	650.00	650.00	8,990.00	6,500.00	(2,490.00)	7,800.00
6550 - Plants/Trees	-	708.33	708.33	7,800.00	7,083.30	(716.70)	8,500.00
6575 - Misc Grounds Improvements	-	416.67	416.67	-	4,166.70	4,166.70	5,000.00
6600 - Parking Lot Maintenance	-	333.33	333.33	-	3,333.30	3,333.30	4,000.00
6605 - Concrete Repairs	-	333.33	333.33	-	3,333.30	3,333.30	4,000.00
6610 - Fence Maintenance	-	2,083.33	2,083.33	32,236.00	20,833.30	(11,402.70)	25,000.00
6620 - Split Rail Fence	-	-	-	720.00	-	(720.00)	-
6650 - Pest Control	-	20.83	20.83	-	208.30	208.30	250.00
6700 - Snow Removal	-	1,250.00	1,250.00	1,345.00	12,500.00	11,155.00	15,000.00
6750 - Lighting Maintenance	-	41.67	41.67	-	416.70	416.70	500.00
6950 - Supplies	-	20.83	20.83	-	208.30	208.30	250.00
Total Maintenance Expense	2,765.00	8,852.48	6,087.48	80,711.53	88,524.80	7,813.27	106,230.00
Administration Expense							

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Statement of Revenues and Expenses 3/1/2021 - 3/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
7000 - Management	1,653.75	1,653.75	-	16,537.50	16,537.50	-	19,845.00
7100 - Administration	84.50	208.33	123.83	1,443.54	2,083.30	639.76	2,500.00
7200 - Insurance	153.00	2,583.33	2,430.33	31,909.14	25,833.30	(6,075.84)	31,000.00
7300 - Audit/Tax Return	-	25.00	25.00	600.00	250.00	(350.00)	300.00
7500 - General Counsel	-	41.67	41.67	-	416.70	416.70	500.00
7510 - Legal Collection	348.00	416.67	68.67	13,193.63	4,166.70	(9,026.93)	5,000.00
7600 - Miscellaneous	-	56.50	56.50	34.49	565.00	530.51	678.00
7900 - Bank Charges	-	1.67	1.67	20.00	16.70	(3.30)	20.00
7950 - Community Activities	-	12.50	12.50	-	125.00	125.00	150.00
Total Administration Expense	2,239.25	4,999.42	2,760.17	63,738.30	49,994.20	(13,744.10)	59,993.00
Reserve Activity							
8000 - Reserve Contributions	-	2,133.00	2,133.00	(17,053.50)	21,330.00	38,383.50	25,596.00
Total Reserve Activity	-	2,133.00	2,133.00	(17,053.50)	21,330.00	38,383.50	25,596.00
Total Expense	7,939.65	21,004.98	13,065.33	185,664.02	210,049.80	24,385.78	252,060.00
Operating Net Total	10,930.66	.02	10,930.64	33,928.16	.20	33,927.96	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Reserve Income	-	-	-	(19,197.00)	-	(19,197.00)	-
Total Income	-	-	-	(19,197.00)	-	(19,197.00)	-
Reserve Activity							
8100 - Reserve Interest Income	22.23	-	22.23	230.91	-	230.91	-
Total Reserve Activity	22.23	-	22.23	230.91	-	230.91	-
Total Income	22.23	-	22.23	(18,966.09)	-	(18,966.09)	-
Reserve Expense							
Reserve Activity							
8000 - Reserve Contributions	(4,266.00)	-	4,266.00	(4,266.00)	-	4,266.00	-
Total Reserve Activity	(4,266.00)	-	4,266.00	(4,266.00)	-	4,266.00	-
Total Expense	(4,266.00)	-	4,266.00	(4,266.00)	-	4,266.00	-
Reserve Net Total	4,288.23	-	4,288.23	(14,700.09)	-	(14,700.09)	-
Net Total	15,218.89	.02	15,218.87	19,228.07	.20	19,227.87	-