

# Balance Sheet Report Brandychase Rec Operating

As of October 31, 2020

	<u>Balance Oct 31, 2020</u>	<u>Balance Sep 30, 2020</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - UB OPER #9390	96,714.64	102,928.35	(6,213.71)
1650 - Due To/From Reserves	1,294.00	1,294.00	0.00
<b>Total Operating Funds</b>	<b>98,008.64</b>	<b>104,222.35</b>	<b>(6,213.71)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	30,463.01	33,747.25	(3,284.24)
<b>Total Accounts Receivable</b>	<b>30,463.01</b>	<b>33,747.25</b>	<b>(3,284.24)</b>
<b>Prepaid Expenses</b>			
1600 - Prepaid Insurance	2,380.45	2,467.95	(87.50)
<b>Total Prepaid Expenses</b>	<b>2,380.45</b>	<b>2,467.95</b>	<b>(87.50)</b>
<b>Other Current Assets</b>			
1799 - Clearing Account	25.10	1,650.10	(1,625.00)
<b>Total Other Current Assets</b>	<b>25.10</b>	<b>1,650.10</b>	<b>(1,625.00)</b>
<b>Total Assets</b>	<b>130,877.20</b>	<b>142,087.65</b>	<b>(11,210.45)</b>
<b><u>Liabilities</u></b>			
<b>Accounts Payable</b>			
2025 - Transfer Fee Payable	200.00	200.00	0.00
2045 - Mgmt Co. Reimbursements	1,485.00	1,485.00	0.00
2050 - Resident Refunds	0.00	50.00	(50.00)
2055 - Payable-Other	1,171.07	1,171.07	0.00
<b>Total Accounts Payable</b>	<b>2,856.07</b>	<b>2,906.07</b>	<b>(50.00)</b>

**Balance Sheet Report**  
**Brandychase Rec**  
**Operating**

As of October 31, 2020

	<u>Balance Oct 31, 2020</u>	<u>Balance Sep 30, 2020</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Accrued Expenses</b>			
2395 - Other Accrued Expenses	162.93	111.46	51.47
<b>Total Accrued Expenses</b>	<b>162.93</b>	<b>111.46</b>	<b>51.47</b>
<b>Prepaid Assessments</b>			
2550 - Prepaid Assessments	16,468.22	16,012.70	455.52
<b>Total Prepaid Assessments</b>	<b>16,468.22</b>	<b>16,012.70</b>	<b>455.52</b>
<b>Total Liabilities</b>	<b>19,487.22</b>	<b>19,030.23</b>	<b>456.99</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity</b>			
3000 - Owners Equity - Prior Years	98,297.62	98,297.62	0.00
3278 - Initial Working Capital - Current Yr	200.00	200.00	0.00
<b>Total Owners Equity</b>	<b>98,497.62</b>	<b>98,497.62</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>98,497.62</b>	<b>98,497.62</b>	<b>0.00</b>
<b>Operating Income / (Loss)</b>	<b>12,892.36</b>	<b>24,559.80</b>	<b>(11,667.44)</b>
<b>Total Liabilities and Owner Equity</b>	<b>130,877.20</b>	<b>142,087.65</b>	<b>(11,210.45)</b>

# Balance Sheet Report Brandychase Rec Reserves

As of October 31, 2020

	<u>Balance Oct 31, 2020</u>	<u>Balance Sep 30, 2020</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Reserve Funds</b>			
1325 - UB RSRV #9408	105,158.69	103,821.88	1,336.81
1651 - Due To/From Operating	(1,294.00)	(1,294.00)	0.00
<b>Total Reserve Funds</b>	<b>103,864.69</b>	<b>102,527.88</b>	<b>1,336.81</b>
<b>Total Assets</b>	<b>103,864.69</b>	<b>102,527.88</b>	<b>1,336.81</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	94,488.08	94,488.08	0.00
<b>Total Owners Equity</b>	<b>94,488.08</b>	<b>94,488.08</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>94,488.08</b>	<b>94,488.08</b>	<b>0.00</b>
<b>Reserves Income / (Loss)</b>	<b>9,376.61</b>	<b>8,039.80</b>	<b>1,336.81</b>
<b>Total Liabilities and Owner Equity</b>	<b>103,864.69</b>	<b>102,527.88</b>	<b>1,336.81</b>

# Income Statement Report

## Brandychase Rec Operating

October 01, 2020 thru October 31, 2020

	Current Period		Year to Date (10 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<b><u>Income</u></b>						
<b>Assessment Income</b>						
4000 - Residential Assessments	7,098.00	8,346.00	87,169.14	83,460.00	100,152.00	12,982.86
<b>Total Assessment Income</b>	<b>7,098.00</b>	<b>8,346.00</b>	<b>87,169.14</b>	<b>83,460.00</b>	<b>100,152.00</b>	<b>12,982.86</b>
<b>User Fee Income</b>						
4225 - Key Fees	(25.00)	0.00	(20.00)	0.00	0.00	20.00
<b>Total User Fee Income</b>	<b>(25.00)</b>	<b>0.00</b>	<b>(20.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>20.00</b>
<b>Collections Income</b>						
4700 - Collection Processing Fees	1,240.00	0.00	3,623.00	0.00	0.00	(3,623.00)
4705 - NSF Service Fees	0.00	0.00	(40.00)	0.00	0.00	40.00
4710 - Late Fees & Interest	142.45	0.00	(63.36)	0.00	0.00	63.36
<b>Total Collections Income</b>	<b>1,382.45</b>	<b>0.00</b>	<b>3,519.64</b>	<b>0.00</b>	<b>0.00</b>	<b>(3,519.64)</b>
<b>Total Operating Income</b>	<b>8,455.45</b>	<b>8,346.00</b>	<b>90,668.78</b>	<b>83,460.00</b>	<b>100,152.00</b>	<b>9,483.22</b>
<b><u>Expense</u></b>						
<b>Administrative</b>						
5000 - General Administrative	1,664.74	167.00	4,257.24	1,667.00	2,000.00	(2,257.24)
5010 - Bad Debt	0.00	0.00	252.14	0.00	0.00	(252.14)
5030 - Coupon Costs	40.00	0.00	60.00	1,325.00	2,650.00	2,590.00
<b>Total Administrative</b>	<b>1,704.74</b>	<b>167.00</b>	<b>4,569.38</b>	<b>2,992.00</b>	<b>4,650.00</b>	<b>80.62</b>
<b>Communications</b>						
5210 - Printing & Copying	0.00	83.00	0.00	833.00	1,000.00	1,000.00
5215 - Postage	0.00	83.00	0.00	833.00	1,000.00	1,000.00
<b>Total Communications</b>	<b>0.00</b>	<b>166.00</b>	<b>0.00</b>	<b>1,666.00</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>Insurance</b>						
5400 - Insurance Premiums	125.00	501.00	4,107.74	5,018.00	6,022.00	1,914.26
<b>Total Insurance</b>	<b>125.00</b>	<b>501.00</b>	<b>4,107.74</b>	<b>5,018.00</b>	<b>6,022.00</b>	<b>1,914.26</b>

# Income Statement Report

## Brandychase Rec Operating

October 01, 2020 thru October 31, 2020

	Current Period		Year to Date (10 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<b>Expense</b>						
<b>Utilities</b>						
6000 - Electric Service	162.93	607.00	1,638.37	6,063.00	7,275.00	5,636.63
6025 - Water Service	0.00	752.00	14,389.87	7,519.00	9,023.00	(5,366.87)
<b>Total Utilities</b>	<b>162.93</b>	<b>1,359.00</b>	<b>16,028.24</b>	<b>13,582.00</b>	<b>16,298.00</b>	<b>269.76</b>
<b>Landscaping</b>						
6110 - Landscape Repair & Maintenance	0.00	133.00	0.00	1,333.00	1,600.00	1,600.00
<b>Total Landscaping</b>	<b>0.00</b>	<b>133.00</b>	<b>0.00</b>	<b>1,333.00</b>	<b>1,600.00</b>	<b>1,600.00</b>
<b>Irrigation</b>						
6200 - Irrigation Repair & Maintenance	0.00	0.00	0.00	300.00	300.00	300.00
<b>Total Irrigation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
<b>Contracted Services</b>						
6100 - Grounds & Landscaping - Contract	326.69	254.00	2,613.52	2,533.00	3,039.00	425.48
6438 - Pool Management	4,711.03	0.00	8,198.53	9,200.00	9,200.00	1,001.47
6440 - Safety & Security	0.00	0.00	0.00	7,650.00	7,650.00	7,650.00
6442 - Snow Removal Services	0.00	0.00	3,630.80	0.00	0.00	(3,630.80)
<b>Total Contracted Services</b>	<b>5,037.72</b>	<b>254.00</b>	<b>14,442.85</b>	<b>19,383.00</b>	<b>19,889.00</b>	<b>5,446.15</b>
<b>Repair &amp; Maintenance</b>						
6525 - Clubhouse Repair & Maintenance	5,900.00	0.00	5,900.00	0.00	0.00	(5,900.00)
6600 - General Repair & Maintenance	142.50	100.00	4,667.68	1,000.00	1,200.00	(3,467.68)
6694 - Pet Stations & Supplies	0.00	125.00	1,020.00	1,250.00	1,500.00	480.00
6695 - Plumbing Supplies/Repair & Maintene	0.00	0.00	182.54	0.00	0.00	(182.54)
6700 - Pool Supplies/Repair & Maintenance	0.00	500.00	1,331.11	3,500.00	4,000.00	2,668.89
6702 - Pool Chemicals	0.00	0.00	641.53	2,250.00	2,250.00	1,608.47
6710 - Recreation Supplies/Repair & Mainte	0.00	0.00	247.10	2,000.00	2,000.00	1,752.90
6765 - Tennis Court Repair & Maintenance	0.00	0.00	127.50	4,000.00	4,000.00	3,872.50
<b>Total Repair &amp; Maintenance</b>	<b>6,042.50</b>	<b>725.00</b>	<b>14,117.46</b>	<b>14,000.00</b>	<b>14,950.00</b>	<b>832.54</b>

# Income Statement Report

## Brandychase Rec Operating

October 01, 2020 thru October 31, 2020

	Current Period		Year to Date (10 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<b>Expense</b>						
<b>Professional Services</b>						
7000 - Audit & Tax Services	0.00	0.00	2,000.00	1,700.00	300.00	(300.00)
7020 - Legal Services	3,456.00	125.00	4,101.00	1,250.00	2,851.00	(2,601.00)
7025 - Legal Services - Collections	0.00	523.00	(72.25)	5,223.00	(5,295.25)	6,339.25
7040 - Management Fees	775.00	787.00	7,900.00	7,875.00	25.00	1,550.00
7095 - Other Professional Fees	125.00	0.00	125.00	0.00	125.00	(125.00)
<b>Total Professional Services</b>	<b>4,356.00</b>	<b>1,435.00</b>	<b>14,053.75</b>	<b>16,048.00</b>	<b>(1,994.25)</b>	<b>4,863.25</b>
<b>Reimbursable Expenses</b>						
8860 - Reimbursable Collection Processing	1,400.00	0.00	1,400.00	0.00	1,400.00	(1,400.00)
<b>Total Reimbursable Expenses</b>	<b>1,400.00</b>	<b>0.00</b>	<b>1,400.00</b>	<b>0.00</b>	<b>1,400.00</b>	<b>(1,400.00)</b>
<b>Other Expenses</b>						
9105 - Reserve Contribution Expense	1,294.00	1,293.00	9,057.00	12,938.00	(3,881.00)	6,469.00
<b>Total Other Expenses</b>	<b>1,294.00</b>	<b>1,293.00</b>	<b>9,057.00</b>	<b>12,938.00</b>	<b>(3,881.00)</b>	<b>6,469.00</b>
<b>Total Operating Expense</b>	<b>20,122.89</b>	<b>6,033.00</b>	<b>77,776.42</b>	<b>87,260.00</b>	<b>(9,483.58)</b>	<b>22,375.58</b>
<b>Total Operating Income / (Loss)</b>	<b>(11,667.44)</b>	<b>2,313.00</b>	<b>12,892.36</b>	<b>(3,800.00)</b>	<b>16,692.36</b>	<b>(12,892.36)</b>

# Income Statement Report

## Brandychase Rec Reserves

October 01, 2020 thru October 31, 2020

	Current Period		Year to Date (10 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<b>Income</b>						
<b>Investment Income</b>						
4905 - Reserve Contribution Income	1,294.00	1,293.00	9,057.00	12,938.00	15,526.00	6,469.00
4910 - Interest Earned - Reserve Accounts	42.81	0.00	319.61	0.00	0.00	(319.61)
<b>Total Investment Income</b>	<b>1,336.81</b>	<b>1,293.00</b>	<b>9,376.61</b>	<b>12,938.00</b>	<b>15,526.00</b>	<b>6,149.39</b>
<b>Total Reserves Income</b>	<b>1,336.81</b>	<b>1,293.00</b>	<b>9,376.61</b>	<b>12,938.00</b>	<b>15,526.00</b>	<b>6,149.39</b>
<b>Total Reserves Income / (Loss)</b>	<b>1,336.81</b>	<b>1,293.00</b>	<b>9,376.61</b>	<b>12,938.00</b>	<b>15,526.00</b>	<b>6,149.39</b>
<b>Total Association Net Income / (Loss)</b>	<b>(10,330.63)</b>	<b>3,606.00</b>	<b>22,268.97</b>	<b>9,138.00</b>	<b>15,526.00</b>	<b>(6,742.97)</b>