

Balance Sheet Report Brandychase Rec Operating

As of September 30, 2020

	<u>Balance Sep 30, 2020</u>	<u>Balance Aug 31, 2020</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - UB OPER #9390	102,928.35	103,132.64	(204.29)
1650 - Due To/From Reserves	1,294.00	1,294.00	0.00
Total Operating Funds	104,222.35	104,426.64	(204.29)
Accounts Receivable			
1500 - Residential Assessments Receivable	33,747.25	30,060.62	3,686.63
Total Accounts Receivable	33,747.25	30,060.62	3,686.63
Prepaid Expenses			
1600 - Prepaid Insurance	2,467.95	1,545.37	922.58
Total Prepaid Expenses	2,467.95	1,545.37	922.58
Other Current Assets			
1799 - Clearing Account	1,650.10	1,650.00	0.10
Total Other Current Assets	1,650.10	1,650.00	0.10
Total Assets	142,087.65	137,682.63	4,405.02
<u>Liabilities</u>			
Accounts Payable			
2025 - Transfer Fee Payable	200.00	200.00	0.00
2045 - Mgmt Co. Reimbursements	1,485.00	1,485.00	0.00
2050 - Resident Refunds	50.00	0.00	50.00
2055 - Payable-Other	1,171.07	1,171.07	0.00
Total Accounts Payable	2,906.07	2,856.07	50.00

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	<u>Balance Sep 30, 2020</u>	<u>Balance Aug 31, 2020</u>	<u>Change</u>
<u>Liabilities</u>			
Accrued Expenses			
2395 - Other Accrued Expenses	111.46	93.95	17.51
Total Accrued Expenses	111.46	93.95	17.51
Prepaid Assessments			
2550 - Prepaid Assessments	16,012.70	18,565.57	(2,552.87)
Total Prepaid Assessments	16,012.70	18,565.57	(2,552.87)
Total Liabilities	19,030.23	21,515.59	(2,485.36)
<u>Owners' Equity</u>			
Owners Equity			
3000 - Owners Equity - Prior Years	98,297.62	98,297.62	0.00
3278 - Initial Working Capital - Current Yr	200.00	200.00	0.00
Total Owners Equity	98,497.62	98,497.62	0.00
Total Owners' Equity	98,497.62	98,497.62	0.00
Operating Income / (Loss)	24,559.80	17,669.42	6,890.38
Total Liabilities and Owner Equity	142,087.65	137,682.63	4,405.02

Balance Sheet Report Brandychase Rec Reserves

As of September 30, 2020

	<u>Balance Sep 30, 2020</u>	<u>Balance Aug 31, 2020</u>	<u>Change</u>
<u>Assets</u>			
Reserve Funds			
1325 - UB RSRV #9408	103,821.88	102,485.62	1,336.26
1651 - Due To/From Operating	(1,294.00)	(1,294.00)	0.00
Total Reserve Funds	102,527.88	101,191.62	1,336.26
Total Assets	102,527.88	101,191.62	1,336.26
<u>Owners' Equity</u>			
Owners Equity			
3102 - Repair & Replacement Reserve - Prior Yrs	94,488.08	94,488.08	0.00
Total Owners Equity	94,488.08	94,488.08	0.00
Total Owners' Equity	94,488.08	94,488.08	0.00
Reserves Income / (Loss)	8,039.80	6,703.54	1,336.26
Total Liabilities and Owner Equity	102,527.88	101,191.62	1,336.26

Income Statement Report

Brandychase Rec Operating

September 01, 2020 thru September 30, 2020

	Current Period		Year to Date (9 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<u>Income</u>						
Assessment Income						
4000 - Residential Assessments	8,320.00	8,346.00	80,071.14	75,114.00	100,152.00	20,080.86
Total Assessment Income	8,320.00	8,346.00	80,071.14	75,114.00	100,152.00	20,080.86
User Fee Income						
4225 - Key Fees	5.00	0.00	5.00	0.00	0.00	(5.00)
Total User Fee Income	5.00	0.00	5.00	0.00	0.00	(5.00)
Collections Income						
4700 - Collection Processing Fees	2,410.00	0.00	2,383.00	0.00	0.00	(2,383.00)
4705 - NSF Service Fees	0.00	0.00	(40.00)	0.00	0.00	40.00
4710 - Late Fees & Interest	149.28	0.00	(205.81)	0.00	0.00	205.81
Total Collections Income	2,559.28	0.00	2,137.19	0.00	0.00	(2,137.19)
Total Operating Income	10,884.28	8,346.00	82,213.33	75,114.00	100,152.00	17,938.67
<u>Expense</u>						
Administrative						
5000 - General Administrative	0.00	167.00	2,592.50	1,500.00	2,000.00	(592.50)
5010 - Bad Debt	0.00	0.00	252.14	0.00	0.00	(252.14)
5030 - Coupon Costs	0.00	0.00	20.00	1,325.00	2,650.00	2,630.00
Total Administrative	0.00	167.00	2,864.64	2,825.00	4,650.00	1,785.36
Communications						
5210 - Printing & Copying	0.00	83.00	0.00	750.00	1,000.00	1,000.00
5215 - Postage	0.00	83.00	0.00	750.00	1,000.00	1,000.00
Total Communications	0.00	166.00	0.00	1,500.00	2,000.00	2,000.00
Insurance						
5400 - Insurance Premiums	600.08	502.00	3,982.74	4,517.00	6,022.00	2,039.26
Total Insurance	600.08	502.00	3,982.74	4,517.00	6,022.00	2,039.26

Income Statement Report

Brandychase Rec Operating

September 01, 2020 thru September 30, 2020

	Current Period		Year to Date (9 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<u>Expense</u>						
Utilities						
6000 - Electric Service	111.46	606.00	1,475.44	5,456.00	7,275.00	5,799.56
6025 - Water Service	0.00	752.00	14,389.87	6,767.00	9,023.00	(5,366.87)
Total Utilities	111.46	1,358.00	15,865.31	12,223.00	16,298.00	432.69
Landscaping						
6110 - Landscape Repair & Maintenance	0.00	133.00	0.00	1,200.00	1,600.00	1,600.00
Total Landscaping	0.00	133.00	0.00	1,200.00	1,600.00	1,600.00
Irrigation						
6200 - Irrigation Repair & Maintenance	0.00	0.00	0.00	300.00	300.00	300.00
Total Irrigation	0.00	0.00	0.00	300.00	300.00	300.00
Contracted Services						
6100 - Grounds & Landscaping - Contract	326.69	253.00	2,286.83	2,279.00	3,039.00	752.17
6438 - Pool Management	0.00	1,840.00	3,487.50	9,200.00	9,200.00	5,712.50
6440 - Safety & Security	0.00	1,275.00	0.00	7,650.00	7,650.00	7,650.00
6442 - Snow Removal Services	0.00	0.00	3,630.80	0.00	0.00	(3,630.80)
Total Contracted Services	326.69	3,368.00	9,405.13	19,129.00	19,889.00	10,483.87
Repair & Maintenance						
6600 - General Repair & Maintenance	151.67	100.00	4,525.18	900.00	1,200.00	(3,325.18)
6694 - Pet Stations & Supplies	120.00	125.00	1,020.00	1,125.00	1,500.00	480.00
6695 - Plumbing Supplies/Repair & Maintene	0.00	0.00	182.54	0.00	0.00	(182.54)
6700 - Pool Supplies/Repair & Maintenance	0.00	500.00	1,331.11	3,000.00	4,000.00	2,668.89
6702 - Pool Chemicals	0.00	0.00	641.53	2,250.00	2,250.00	1,608.47
6710 - Recreation Supplies/Repair & Mainte	0.00	0.00	247.10	2,000.00	2,000.00	1,752.90
6765 - Tennis Court Repair & Maintenance	0.00	0.00	127.50	4,000.00	4,000.00	3,872.50
Total Repair & Maintenance	271.67	725.00	8,074.96	13,275.00	14,950.00	6,875.04
Professional Services						
7000 - Audit & Tax Services	0.00	0.00	2,000.00	1,700.00	1,700.00	(300.00)

Income Statement Report

Brandychase Rec Operating

September 01, 2020 thru September 30, 2020

	Current Period		Year to Date (9 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Professional Services						
7020 - Legal Services	615.00	125.00	645.00	1,125.00	1,500.00	855.00
7025 - Legal Services - Collections	0.00	522.00	(72.25)	4,700.00	6,267.00	6,339.25
7040 - Management Fees	775.00	788.00	7,125.00	7,088.00	9,450.00	2,325.00
Total Professional Services	1,390.00	1,435.00	9,697.75	14,613.00	18,917.00	9,219.25
Other Expenses						
9105 - Reserve Contribution Expense	1,294.00	1,294.00	7,763.00	11,645.00	15,526.00	7,763.00
Total Other Expenses	1,294.00	1,294.00	7,763.00	11,645.00	15,526.00	7,763.00
Total Operating Expense	3,993.90	9,148.00	57,653.53	81,227.00	100,152.00	42,498.47
Total Operating Income / (Loss)	6,890.38	(802.00)	24,559.80	(6,113.00)	0.00	(24,559.80)

Income Statement Report

Brandychase Rec Reserves

September 01, 2020 thru September 30, 2020

	Current Period		Year to Date (9 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Investment Income						
4905 - Reserve Contribution Income	1,294.00	1,294.00	7,763.00	11,645.00	15,526.00	7,763.00
4910 - Interest Earned - Reserve Accounts	42.26	0.00	276.80	0.00	0.00	(276.80)
Total Investment Income	1,336.26	1,294.00	8,039.80	11,645.00	15,526.00	7,486.20
Total Reserves Income	1,336.26	1,294.00	8,039.80	11,645.00	15,526.00	7,486.20
Total Reserves Income / (Loss)	1,336.26	1,294.00	8,039.80	11,645.00	15,526.00	7,486.20
Total Association Net Income / (Loss)	8,226.64	492.00	32,599.60	5,532.00	15,526.00	(17,073.60)