



Balance Sheet Report
Brandychase Rec
Operating

As of August 31, 2020

	<u>Balance Aug 31, 2020</u>	<u>Balance Jul 31, 2020</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - UB OPER #9390	103,132.64	113,197.97	(10,065.33)
1650 - Due To/From Reserves	1,294.00	0.00	1,294.00
Total Operating Funds	104,426.64	113,197.97	(8,771.33)
Accounts Receivable			
1500 - Residential Assessments Receivable	30,060.62	30,424.16	(363.54)
Total Accounts Receivable	30,060.62	30,424.16	(363.54)
Prepaid Expenses			
1600 - Prepaid Insurance	1,545.37	1,672.79	(127.42)
Total Prepaid Expenses	1,545.37	1,672.79	(127.42)
Other Current Assets			
1799 - Clearing Account	1,650.00	(5,305.17)	6,955.17
Total Other Current Assets	1,650.00	(5,305.17)	6,955.17
Total Assets	137,682.63	139,989.75	(2,307.12)
<u>Liabilities</u>			
Accounts Payable			
2025 - Transfer Fee Payable	200.00	200.00	0.00
2045 - Mgmt Co. Reimbursements	1,485.00	1,485.00	0.00
2050 - Resident Refunds	0.00	134.00	(134.00)
2055 - Payable-Other	1,171.07	1,171.07	0.00
Total Accounts Payable	2,856.07	2,990.07	(134.00)

Balance Sheet Report Brandychase Rec Operating

As of August 31, 2020

	<u>Balance Aug 31, 2020</u>	<u>Balance Jul 31, 2020</u>	<u>Change</u>
<u>Liabilities</u>			
Accrued Expenses			
2395 - Other Accrued Expenses	93.95	412.31	(318.36)
Total Accrued Expenses	93.95	412.31	(318.36)
Prepaid Assessments			
2550 - Prepaid Assessments	18,565.57	19,138.75	(573.18)
Total Prepaid Assessments	18,565.57	19,138.75	(573.18)
Total Liabilities	21,515.59	22,541.13	(1,025.54)
<u>Owners' Equity</u>			
Owners Equity			
3000 - Owners Equity - Prior Years	98,297.62	98,297.62	0.00
3278 - Initial Working Capital - Current Yr	200.00	200.00	0.00
Total Owners Equity	98,497.62	98,497.62	0.00
Total Owners' Equity	98,497.62	98,497.62	0.00
Operating Income / (Loss)	17,669.42	18,951.00	(1,281.58)
Total Liabilities and Owner Equity	137,682.63	139,989.75	(2,307.12)

Balance Sheet Report Brandychase Rec Reserves

As of August 31, 2020

	<u>Balance Aug 31, 2020</u>	<u>Balance Jul 31, 2020</u>	<u>Change</u>
<u>Assets</u>			
Reserve Funds			
1325 - UB RSRV #9408	102,485.62	99,862.24	2,623.38
1651 - Due To/From Operating	(1,294.00)	0.00	(1,294.00)
Total Reserve Funds	101,191.62	99,862.24	1,329.38
Total Assets	101,191.62	99,862.24	1,329.38
<u>Owners' Equity</u>			
Owners Equity			
3102 - Repair & Replacement Reserve - Prior Yrs	94,488.08	94,488.08	0.00
Total Owners Equity	94,488.08	94,488.08	0.00
Total Owners' Equity	94,488.08	94,488.08	0.00
Reserves Income / (Loss)	6,703.54	5,374.16	1,329.38
Total Liabilities and Owner Equity	101,191.62	99,862.24	1,329.38

Income Statement Report

Brandychase Rec Operating

August 01, 2020 thru August 31, 2020

	Current Period		Year to Date (8 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Assessment Income						
4000 - Residential Assessments	8,242.00	8,346.00	71,751.14	66,768.00	4,983.14	28,400.86
Total Assessment Income	8,242.00	8,346.00	71,751.14	66,768.00	4,983.14	28,400.86
Collections Income						
4700 - Collection Processing Fees	(45.00)	0.00	(27.00)	0.00	(27.00)	27.00
4705 - NSF Service Fees	0.00	0.00	(40.00)	0.00	(40.00)	40.00
4710 - Late Fees & Interest	(14.55)	0.00	(355.09)	0.00	(355.09)	355.09
Total Collections Income	(59.55)	0.00	(422.09)	0.00	(422.09)	422.09
Total Operating Income	8,182.45	8,346.00	71,329.05	66,768.00	4,561.05	28,822.95
Expense						
Administrative						
5000 - General Administrative	1,029.00	166.00	2,592.50	1,333.00	1,259.50	(592.50)
5010 - Bad Debt	252.14	0.00	252.14	0.00	252.14	(252.14)
5030 - Coupon Costs	0.00	0.00	20.00	1,325.00	(1,305.00)	2,630.00
Total Administrative	1,281.14	166.00	2,864.64	2,658.00	206.64	1,785.36
Communications						
5210 - Printing & Copying	0.00	84.00	0.00	667.00	(667.00)	1,000.00
5215 - Postage	0.00	84.00	0.00	667.00	(667.00)	1,000.00
Total Communications	0.00	168.00	0.00	1,334.00	(1,334.00)	2,000.00
Insurance						
5400 - Insurance Premiums	600.08	502.00	3,382.66	4,015.00	(632.34)	2,639.34
Total Insurance	600.08	502.00	3,382.66	4,015.00	(632.34)	2,639.34
Utilities						
6000 - Electric Service	93.95	606.00	1,363.98	4,850.00	(3,486.02)	5,911.02
6025 - Water Service	0.00	752.00	14,389.87	6,015.00	8,374.87	(5,366.87)
Total Utilities	93.95	1,358.00	15,753.85	10,865.00	4,888.85	544.15

Income Statement Report

Brandychase Rec Operating

August 01, 2020 thru August 31, 2020

	Current Period		Year to Date (8 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Landscaping						
6110 - Landscape Repair & Maintenance	0.00	134.00	0.00	1,067.00	(1,067.00)	1,600.00
Total Landscaping	0.00	134.00	0.00	1,067.00	(1,067.00)	1,600.00
Irrigation						
6200 - Irrigation Repair & Maintenance	0.00	75.00	0.00	300.00	(300.00)	300.00
Total Irrigation	0.00	75.00	0.00	300.00	(300.00)	300.00
Contracted Services						
6100 - Grounds & Landscaping - Contract	326.69	253.00	1,960.14	2,026.00	(65.86)	1,078.86
6438 - Pool Management	0.00	1,840.00	3,487.50	7,360.00	(3,872.50)	5,712.50
6440 - Safety & Security	0.00	1,275.00	0.00	6,375.00	(6,375.00)	7,650.00
6442 - Snow Removal Services	0.00	0.00	3,630.80	0.00	3,630.80	(3,630.80)
Total Contracted Services	326.69	3,368.00	9,078.44	15,761.00	(6,682.56)	10,810.56
Repair & Maintenance						
6600 - General Repair & Maintenance	4,000.00	100.00	4,373.51	800.00	3,573.51	(3,173.51)
6694 - Pet Stations & Supplies	240.00	125.00	900.00	1,000.00	(100.00)	600.00
6695 - Plumbing Supplies/Repair & Maintenance	182.54	0.00	182.54	0.00	182.54	(182.54)
6700 - Pool Supplies/Repair & Maintenance	425.63	500.00	1,331.11	2,500.00	(1,168.89)	2,668.89
6702 - Pool Chemicals	0.00	450.00	641.53	2,250.00	(1,608.47)	1,608.47
6710 - Recreation Supplies/Repair & Maintenance	0.00	0.00	247.10	2,000.00	(1,752.90)	1,752.90
6765 - Tennis Court Repair & Maintenance	0.00	0.00	127.50	4,000.00	(3,872.50)	3,872.50
Total Repair & Maintenance	4,848.17	1,175.00	7,803.29	12,550.00	(4,746.71)	7,146.71
Professional Services						
7000 - Audit & Tax Services	0.00	0.00	2,000.00	1,700.00	300.00	(300.00)
7020 - Legal Services	30.00	125.00	30.00	1,000.00	(970.00)	1,470.00
7025 - Legal Services - Collections	215.00	522.00	(72.25)	4,178.00	(4,250.25)	6,339.25
7040 - Management Fees	775.00	787.00	6,350.00	6,300.00	50.00	3,100.00
Total Professional Services	1,020.00	1,434.00	8,307.75	13,178.00	(4,870.25)	10,609.25

Income Statement Report

Brandychase Rec Operating

August 01, 2020 thru August 31, 2020

	Current Period		Year to Date (8 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Other Expenses						
9105 - Reserve Contribution Expense	1,294.00	1,294.00	6,469.00	10,351.00	15,526.00	9,057.00
Total Other Expenses	1,294.00	1,294.00	6,469.00	10,351.00	15,526.00	9,057.00
Total Operating Expense	9,464.03	9,674.00	53,659.63	72,079.00	100,152.00	46,492.37
Total Operating Income / (Loss)	(1,281.58)	(1,328.00)	17,669.42	(5,311.00)	0.00	(17,669.42)

Income Statement Report

Brandychase Rec Reserves

August 01, 2020 thru August 31, 2020

	Current Period		Year to Date (8 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Investment Income						
4905 - Reserve Contribution Income	1,294.00	1,294.00	6,469.00	10,351.00	15,526.00	9,057.00
4910 - Interest Earned - Reserve Accounts	35.38	0.00	234.54	0.00	0.00	(234.54)
Total Investment Income	1,329.38	1,294.00	6,703.54	10,351.00	15,526.00	8,822.46
Total Reserves Income	1,329.38	1,294.00	6,703.54	10,351.00	15,526.00	8,822.46
Total Reserves Income / (Loss)	1,329.38	1,294.00	6,703.54	10,351.00	15,526.00	8,822.46
Total Association Net Income / (Loss)	47.80	(34.00)	24,372.96	5,040.00	19,332.96	(8,846.96)