

Balance Sheet Report
Brandychase Rec
Operating

As of June 30, 2020

	<u>Balance Jun 30, 2020</u>	<u>Balance May 31, 2020</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - UB OPER #9390	104,974.44	105,113.60	(139.16)
Total Operating Funds	104,974.44	105,113.60	(139.16)
Accounts Receivable			
1500 - Residential Assessments Receivable	26,857.97	26,552.30	305.67
Total Accounts Receivable	26,857.97	26,552.30	305.67
Prepaid Expenses			
1600 - Prepaid Insurance	1,800.21	1,927.63	(127.42)
Total Prepaid Expenses	1,800.21	1,927.63	(127.42)
Other Current Assets			
1799 - Clearing Account	1,650.00	(2,033.02)	3,683.02
Total Other Current Assets	1,650.00	(2,033.02)	3,683.02
Total Assets	135,282.62	131,560.51	3,722.11
<u>Liabilities</u>			
Accounts Payable			
2025 - Transfer Fee Payable	200.00	200.00	0.00
2045 - Mgmt Co. Reimbursements	1,485.00	1,485.00	0.00
2055 - Payable-Other	1,171.07	1,171.07	0.00
Total Accounts Payable	2,856.07	2,856.07	0.00

Balance Sheet Report Brandychase Rec Operating

As of June 30, 2020

	<u>Balance Jun 30, 2020</u>	<u>Balance May 31, 2020</u>	<u>Change</u>
<u>Liabilities</u>			
Accrued Expenses			
2395 - Other Accrued Expenses	17,620.71	0.00	17,620.71
Total Accrued Expenses	17,620.71	0.00	17,620.71
Prepaid Assessments			
2550 - Prepaid Assessments	21,388.93	23,367.74	(1,978.81)
Total Prepaid Assessments	21,388.93	23,367.74	(1,978.81)
Total Liabilities	41,865.71	26,223.81	15,641.90
<u>Owners' Equity</u>			
Owners Equity			
3000 - Owners Equity - Prior Years	98,297.62	98,297.62	0.00
3278 - Initial Working Capital - Current Yr	200.00	200.00	0.00
Total Owners Equity	98,497.62	98,497.62	0.00
Total Owners' Equity	98,497.62	98,497.62	0.00
Operating Income / (Loss)	(5,080.71)	6,839.08	(11,919.79)
Total Liabilities and Owner Equity	135,282.62	131,560.51	3,722.11

Balance Sheet Report Brandychase Rec Reserves

As of June 30, 2020

	<u>Balance Jun 30, 2020</u>	<u>Balance May 31, 2020</u>	<u>Change</u>
<u>Assets</u>			
Reserve Funds			
1325 - UB RSRV #9408	99,832.67	99,802.14	30.53
Total Reserve Funds	99,832.67	99,802.14	30.53
Total Assets	99,832.67	99,802.14	30.53
<u>Owners' Equity</u>			
Owners Equity			
3102 - Repair & Replacement Reserve - Prior Yrs	94,488.08	94,488.08	0.00
Total Owners Equity	94,488.08	94,488.08	0.00
Total Owners' Equity	94,488.08	94,488.08	0.00
Reserves Income / (Loss)	5,344.59	5,314.06	30.53
Total Liabilities and Owner Equity	99,832.67	99,802.14	30.53

Income Statement Report

Brandychase Rec Operating

June 01, 2020 thru June 30, 2020

	Current Period		Year to Date (6 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<u>Income</u>						
Assessment Income						
4000 - Residential Assessments	8,346.00	8,346.00	55,189.14	50,076.00	5,113.14	44,962.86
Total Assessment Income	8,346.00	8,346.00	55,189.14	50,076.00	5,113.14	44,962.86
Collections Income						
4700 - Collection Processing Fees	25.00	0.00	(7.00)	0.00	(7.00)	7.00
4705 - NSF Service Fees	0.00	0.00	(40.00)	0.00	(40.00)	40.00
4710 - Late Fees & Interest	0.00	0.00	(282.34)	0.00	(282.34)	282.34
Total Collections Income	25.00	0.00	(329.34)	0.00	(329.34)	329.34
Total Operating Income	8,371.00	8,346.00	54,859.80	50,076.00	4,783.80	45,292.20
<u>Expense</u>						
Administrative						
5000 - General Administrative	691.50	167.00	1,563.50	1,000.00	563.50	436.50
5030 - Coupon Costs	0.00	0.00	20.00	1,325.00	(1,305.00)	2,630.00
Total Administrative	691.50	167.00	1,583.50	2,325.00	(741.50)	3,066.50
Communications						
5210 - Printing & Copying	0.00	83.00	0.00	500.00	(500.00)	1,000.00
5215 - Postage	0.00	83.00	0.00	500.00	(500.00)	1,000.00
Total Communications	0.00	166.00	0.00	1,000.00	(1,000.00)	2,000.00
Insurance						
5400 - Insurance Premiums	600.08	502.00	2,182.50	3,011.00	(828.50)	3,839.50
Total Insurance	600.08	502.00	2,182.50	3,011.00	(828.50)	3,839.50
Utilities						
6000 - Electric Service	2,799.66	607.00	3,610.14	3,638.00	(27.86)	3,664.86
6025 - Water Service	13,741.42	752.00	28,131.29	4,512.00	23,619.29	(19,108.29)
6055 - Internet Service	165.15	0.00	165.15	0.00	165.15	(165.15)
Total Utilities	16,706.23	1,359.00	31,906.58	8,150.00	23,756.58	(15,608.58)

Income Statement Report

Brandychase Rec Operating

June 01, 2020 thru June 30, 2020

	Current Period		Year to Date (6 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Landscaping						
6110 - Landscape Repair & Maintenance	0.00	133.00	0.00	800.00	(800.00)	1,600.00
Total Landscaping	0.00	133.00	0.00	800.00	(800.00)	1,600.00
Irrigation						
6200 - Irrigation Repair & Maintenance	0.00	75.00	0.00	150.00	(150.00)	300.00
Total Irrigation	0.00	75.00	0.00	150.00	(150.00)	300.00
Contracted Services						
6100 - Grounds & Landscaping - Contract	326.69	254.00	1,306.76	1,520.00	(213.24)	1,732.24
6438 - Pool Management	1,162.50	1,840.00	3,487.50	3,680.00	(192.50)	5,712.50
6440 - Safety & Security	1,200.00	1,275.00	1,200.00	3,825.00	(2,625.00)	6,450.00
6442 - Snow Removal Services	0.00	0.00	3,630.80	0.00	3,630.80	(3,630.80)
Total Contracted Services	2,689.19	3,369.00	9,625.06	9,025.00	600.06	19,889.00
Repair & Maintenance						
6600 - General Repair & Maintenance	150.00	100.00	373.51	600.00	(226.49)	826.49
6694 - Pet Stations & Supplies	120.00	125.00	660.00	750.00	(90.00)	840.00
6700 - Pool Supplies/Repair & Maintenance	246.81	500.00	905.48	1,500.00	(594.52)	3,094.52
6702 - Pool Chemicals	641.53	450.00	641.53	1,350.00	(708.47)	1,608.47
6710 - Recreation Supplies/Repair & Maint	247.10	0.00	247.10	2,000.00	(1,752.90)	1,752.90
6765 - Tennis Court Repair & Maintenance	0.00	0.00	127.50	4,000.00	(3,872.50)	3,872.50
Total Repair & Maintenance	1,405.44	1,175.00	2,955.12	10,200.00	(7,244.88)	11,994.88
Professional Services						
7000 - Audit & Tax Services	0.00	0.00	2,000.00	1,700.00	300.00	(300.00)
7020 - Legal Services	0.00	125.00	0.00	750.00	(750.00)	1,500.00
7025 - Legal Services - Collections	(2,576.65)	523.00	(287.25)	3,134.00	(3,421.25)	6,554.25
7040 - Management Fees	775.00	787.00	4,800.00	4,725.00	75.00	4,650.00
Total Professional Services	(1,801.65)	1,435.00	6,512.75	10,309.00	(3,796.25)	12,404.25

Income Statement Report
Brandychase Rec
Operating

June 01, 2020 thru June 30, 2020

	Current Period		Year to Date (6 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Other Expenses						
9105 - Reserve Contribution Expense	0.00	1,294.00	5,175.00	7,763.00	15,526.00	10,351.00
Total Other Expenses	0.00	1,294.00	5,175.00	7,763.00	15,526.00	10,351.00
Total Operating Expense	20,290.79	9,675.00	59,940.51	52,733.00	100,152.00	40,211.49
Total Operating Income / (Loss)	(11,919.79)	(1,329.00)	(5,080.71)	(2,657.00)	0.00	5,080.71

Income Statement Report

Brandychase Rec Reserves

June 01, 2020 thru June 30, 2020

	Current Period		Year to Date (6 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Investment Income						
4905 - Reserve Contribution Income	0.00	1,294.00	5,175.00	7,763.00	15,526.00	10,351.00
4910 - Interest Earned - Reserve Accounts	30.53	0.00	169.59	0.00	0.00	(169.59)
Total Investment Income	30.53	1,294.00	5,344.59	7,763.00	15,526.00	10,181.41
Total Reserves Income	30.53	1,294.00	5,344.59	7,763.00	15,526.00	10,181.41
Total Reserves Income / (Loss)	30.53	1,294.00	5,344.59	7,763.00	15,526.00	10,181.41
Total Association Net Income / (Loss)	(11,889.26)	(35.00)	263.88	5,106.00	15,526.00	15,262.12