

Balance Sheet Report

Brandychase Rec Operating

As of May 31, 2020

	<u>Balance May 31, 2020</u>	<u>Balance Apr 30, 2020</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - UB OPER #9390	105,113.60	100,604.20	4,509.40
Total Operating Funds	105,113.60	100,604.20	4,509.40
Accounts Receivable			
1500 - Residential Assessments Receivable	26,552.30	28,435.81	(1,883.51)
Total Accounts Receivable	26,552.30	28,435.81	(1,883.51)
Prepaid Expenses			
1600 - Prepaid Insurance	1,927.63	2,055.05	(127.42)
Total Prepaid Expenses	1,927.63	2,055.05	(127.42)
Other Current Assets			
1799 - Clearing Account	(2,033.02)	(3,188.53)	1,155.51
Total Other Current Assets	(2,033.02)	(3,188.53)	1,155.51
Total Assets	131,560.51	127,906.53	3,653.98
<u>Liabilities</u>			
Accounts Payable			
2025 - Transfer Fee Payable	200.00	200.00	0.00
2045 - Mgmt Co. Reimbursements	1,485.00	1,730.00	(245.00)
2050 - Resident Refunds	0.00	37.66	(37.66)
2055 - Payable-Other	1,171.07	1,171.07	0.00
Total Accounts Payable	2,856.07	3,138.73	(282.66)

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	<u>Balance May 31, 2020</u>	<u>Balance Apr 30, 2020</u>	<u>Change</u>
<u>Liabilities</u>			
Prepaid Assessments			
2550 - Prepaid Assessments	23,367.74	25,570.41	(2,202.67)
Total Prepaid Assessments	<u>23,367.74</u>	<u>25,570.41</u>	<u>(2,202.67)</u>
Total Liabilities	<u>26,223.81</u>	<u>28,709.14</u>	<u>(2,485.33)</u>
<u>Owners' Equity</u>			
Owners Equity			
3000 - Owners Equity - Prior Years	98,297.62	98,297.62	0.00
3278 - Initial Working Capital - Current Yr	200.00	200.00	0.00
Total Owners Equity	<u>98,497.62</u>	<u>98,497.62</u>	<u>0.00</u>
Total Owners' Equity	<u>98,497.62</u>	<u>98,497.62</u>	<u>0.00</u>
Operating Income / (Loss)	<u>6,839.08</u>	<u>699.77</u>	<u>6,139.31</u>
Total Liabilities and Owner Equity	<u>131,560.51</u>	<u>127,906.53</u>	<u>3,653.98</u>

Balance Sheet Report Brandychase Rec

Reserves

As of May 31, 2020

	<u>Balance May 31, 2020</u>	<u>Balance Apr 30, 2020</u>	<u>Change</u>
<u>Assets</u>			
Reserve Funds			
1325 - UB RSRV #9408	99,802.14	98,480.75	1,321.39
Total Reserve Funds	99,802.14	98,480.75	1,321.39
Total Assets	99,802.14	98,480.75	1,321.39
<u>Owners' Equity</u>			
Owners Equity			
3102 - Repair & Replacement Reserve - Prior Yrs	94,488.08	94,488.08	0.00
Total Owners Equity	94,488.08	94,488.08	0.00
Total Owners' Equity	94,488.08	94,488.08	0.00
Reserves Income / (Loss)	5,314.06	3,992.67	1,321.39
Total Liabilities and Owner Equity	99,802.14	98,480.75	1,321.39

Income Statement Report

Brandychase Rec Operating

May 01, 2020 thru May 31, 2020

	Current Period		Year to Date (5 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<u>Income</u>						
Assessment Income						
4000 - Residential Assessments	13,485.14	8,346.00	46,843.14	41,730.00	100,152.00	53,308.86
Total Assessment Income	13,485.14	8,346.00	46,843.14	41,730.00	100,152.00	53,308.86
Collections Income						
4700 - Collection Processing Fees	23.00	0.00	(32.00)	0.00	0.00	32.00
4705 - NSF Service Fees	(40.00)	0.00	(40.00)	0.00	0.00	40.00
4710 - Late Fees & Interest	0.00	0.00	(282.34)	0.00	0.00	282.34
Total Collections Income	(17.00)	0.00	(354.34)	0.00	0.00	354.34
Total Operating Income	13,468.14	8,346.00	46,488.80	41,730.00	100,152.00	53,663.20
<u>Expense</u>						
Administrative						
5000 - General Administrative	319.95	166.00	794.89	833.00	2,000.00	1,205.11
5030 - Coupon Costs	20.00	0.00	20.00	1,325.00	2,650.00	2,630.00
Total Administrative	339.95	166.00	814.89	2,158.00	4,650.00	3,835.11
Communications						
5210 - Printing & Copying	59.41	84.00	59.41	417.00	1,000.00	940.59
5215 - Postage	17.70	84.00	17.70	417.00	1,000.00	982.30
Total Communications	77.11	168.00	77.11	834.00	2,000.00	1,922.89
Insurance						
5400 - Insurance Premiums	600.08	502.00	1,582.42	2,509.00	6,022.00	4,439.58
Total Insurance	600.08	502.00	1,582.42	2,509.00	6,022.00	4,439.58
Utilities						
6000 - Electric Service	224.83	606.00	810.48	3,031.00	7,275.00	6,464.52
6025 - Water Service	0.00	752.00	14,389.87	3,760.00	9,023.00	(5,366.87)
Total Utilities	224.83	1,358.00	15,200.35	6,791.00	16,298.00	1,097.65

Income Statement Report

Brandychase Rec Operating

May 01, 2020 thru May 31, 2020

	Current Period		Year to Date (5 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Landscaping						
6110 - Landscape Repair & Maintenance	0.00	134.00	0.00	667.00	(667.00)	1,600.00
Total Landscaping	0.00	134.00	0.00	667.00	(667.00)	1,600.00
Irrigation						
6200 - Irrigation Repair & Maintenance	0.00	75.00	0.00	75.00	(75.00)	300.00
Total Irrigation	0.00	75.00	0.00	75.00	(75.00)	300.00
Contracted Services						
6100 - Grounds & Landscaping - Contract	326.69	253.00	980.07	1,266.00	(285.93)	2,058.93
6438 - Pool Management	1,162.50	1,840.00	2,325.00	1,840.00	485.00	6,875.00
6440 - Safety & Security	0.00	1,275.00	0.00	2,550.00	(2,550.00)	7,650.00
6442 - Snow Removal Services	0.00	0.00	3,630.80	0.00	3,630.80	(3,630.80)
Total Contracted Services	1,489.19	3,368.00	6,935.87	5,656.00	1,279.87	12,953.13
Repair & Maintenance						
6600 - General Repair & Maintenance	0.00	100.00	223.51	500.00	(276.49)	976.49
6694 - Pet Stations & Supplies	120.00	125.00	540.00	625.00	(85.00)	960.00
6700 - Pool Supplies/Repair & Maintenance	658.67	500.00	658.67	1,000.00	(341.33)	3,341.33
6702 - Pool Chemicals	0.00	450.00	0.00	900.00	(900.00)	2,250.00
6710 - Recreation Supplies/Repair & Maint	0.00	0.00	0.00	2,000.00	(2,000.00)	2,000.00
6765 - Tennis Court Repair & Maintenance	0.00	4,000.00	127.50	4,000.00	(3,872.50)	3,872.50
Total Repair & Maintenance	778.67	5,175.00	1,549.68	9,025.00	(7,475.32)	13,400.32
Professional Services						
7000 - Audit & Tax Services	1,750.00	0.00	2,000.00	1,700.00	300.00	(300.00)
7020 - Legal Services	0.00	125.00	0.00	625.00	(625.00)	1,500.00
7025 - Legal Services - Collections	0.00	522.00	2,289.40	2,611.00	(321.60)	3,977.60
7040 - Management Fees	775.00	788.00	4,025.00	3,938.00	87.00	5,425.00
Total Professional Services	2,525.00	1,435.00	8,314.40	8,874.00	(559.60)	10,602.60

Income Statement Report

Brandychase Rec Operating

May 01, 2020 thru May 31, 2020

	Current Period		Year to Date (5 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Other Expenses						
9105 - Reserve Contribution Expense	1,294.00	1,294.00	5,175.00	6,469.00	15,526.00	10,351.00
Total Other Expenses	1,294.00	1,294.00	5,175.00	6,469.00	15,526.00	10,351.00
Total Operating Expense	7,328.83	13,675.00	39,649.72	43,058.00	100,152.00	60,502.28
Total Operating Income / (Loss)	6,139.31	(5,329.00)	6,839.08	(1,328.00)	0.00	(6,839.08)

Income Statement Report
Brandychase Rec
Reserves

May 01, 2020 thru May 31, 2020

	Current Period		Year to Date (5 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Investment Income						
4905 - Reserve Contribution Income	1,294.00	1,294.00	5,175.00	6,469.00	15,526.00	10,351.00
4910 - Interest Earned - Reserve Accounts	27.39	0.00	139.06	0.00	0.00	(139.06)
Total Investment Income	1,321.39	1,294.00	5,314.06	6,469.00	15,526.00	10,211.94
Total Reserves Income	1,321.39	1,294.00	5,314.06	6,469.00	15,526.00	10,211.94
Total Reserves Income / (Loss)	1,321.39	1,294.00	5,314.06	6,469.00	15,526.00	10,211.94
Total Association Net Income / (Loss)	7,460.70	(4,035.00)	12,153.14	5,141.00	15,526.00	3,372.86