

Balance Sheet Report Brandychase Rec Operating

As of April 30, 2020

	<u>Balance Apr 30, 2020</u>	<u>Balance Mar 31, 2020</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - UB OPER #9390	100,604.20	106,819.24	(6,215.04)
Total Operating Funds	100,604.20	106,819.24	(6,215.04)
Accounts Receivable			
1500 - Residential Assessments Receivable	28,435.81	37,127.92	(8,692.11)
Total Accounts Receivable	28,435.81	37,127.92	(8,692.11)
Prepaid Expenses			
1600 - Prepaid Insurance	2,055.05	2,182.47	(127.42)
Total Prepaid Expenses	2,055.05	2,182.47	(127.42)
Other Current Assets			
1799 - Clearing Account	(3,188.53)	(4,722.14)	1,533.61
Total Other Current Assets	(3,188.53)	(4,722.14)	1,533.61
Total Assets	127,906.53	141,407.49	(13,500.96)
<u>Liabilities</u>			
Accounts Payable			
2025 - Transfer Fee Payable	200.00	200.00	0.00
2045 - Mgmt Co. Reimbursements	1,730.00	1,810.00	(80.00)
2050 - Resident Refunds	37.66	26.00	11.66
2055 - Payable-Other	1,171.07	1,171.07	0.00
Total Accounts Payable	3,138.73	3,207.07	(68.34)

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<u>Liabilities</u>			
Prepaid Assessments			
2550 - Prepaid Assessments	25,570.41	27,409.27	(1,838.86)
Total Prepaid Assessments	25,570.41	27,409.27	(1,838.86)
Total Liabilities	28,709.14	30,616.34	(1,907.20)
<u>Owners' Equity</u>			
Owners Equity			
3000 - Owners Equity - Prior Years	98,297.62	98,297.62	0.00
3278 - Initial Working Capital - Current Yr	200.00	200.00	0.00
Total Owners Equity	98,497.62	98,497.62	0.00
Total Owners' Equity	98,497.62	98,497.62	0.00
Operating Income / (Loss)	699.77	12,293.53	(11,593.76)
Total Liabilities and Owner Equity	127,906.53	141,407.49	(13,500.96)

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Reserves

As of April 30, 2020

	<u>Balance Apr 30, 2020</u>	<u>Balance Mar 31, 2020</u>	<u>Change</u>
<u>Assets</u>			
Reserve Funds			
1325 - UB RSRV #9408	98,480.75	98,452.52	28.23
Total Reserve Funds	98,480.75	98,452.52	28.23
Total Assets	98,480.75	98,452.52	28.23
<u>Owners' Equity</u>			
Owners Equity			
3102 - Repair & Replacement Reserve - Prior Yrs	94,488.08	94,488.08	0.00
Total Owners Equity	94,488.08	94,488.08	0.00
Total Owners' Equity	94,488.08	94,488.08	0.00
Reserves Income / (Loss)	3,992.67	3,964.44	28.23
Total Liabilities and Owner Equity	98,480.75	98,452.52	28.23

Income Statement Report

Brandychase Rec Operating

April 01, 2020 thru April 30, 2020

	Current Period		Year to Date (4 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<u>Income</u>						
Assessment Income						
4000 - Residential Assessments	8,320.00	8,346.00	33,358.00	33,384.00	(26.00)	66,794.00
Total Assessment Income	8,320.00	8,346.00	33,358.00	33,384.00	(26.00)	66,794.00
Collections Income						
4700 - Collection Processing Fees	(55.00)	0.00	(55.00)	0.00	(55.00)	55.00
4710 - Late Fees & Interest	(151.20)	0.00	(282.34)	0.00	(282.34)	282.34
Total Collections Income	(206.20)	0.00	(337.34)	0.00	(337.34)	337.34
Total Operating Income	8,113.80	8,346.00	33,020.66	33,384.00	(363.34)	67,131.34
<u>Expense</u>						
Administrative						
5000 - General Administrative	474.94	167.00	474.94	667.00	(192.06)	1,525.06
5030 - Coupon Costs	0.00	0.00	0.00	1,325.00	(1,325.00)	2,650.00
Total Administrative	474.94	167.00	474.94	1,992.00	(1,517.06)	4,175.06
Communications						
5210 - Printing & Copying	0.00	83.00	0.00	333.00	(333.00)	1,000.00
5215 - Postage	0.00	83.00	0.00	333.00	(333.00)	1,000.00
Total Communications	0.00	166.00	0.00	666.00	(666.00)	2,000.00
Insurance						
5400 - Insurance Premiums	600.08	501.00	982.34	2,007.00	(1,024.66)	5,039.66
Total Insurance	600.08	501.00	982.34	2,007.00	(1,024.66)	5,039.66
Utilities						
6000 - Electric Service	120.98	606.00	585.65	2,425.00	(1,839.35)	6,689.35
6025 - Water Service	14,389.87	752.00	14,389.87	3,008.00	11,381.87	(5,366.87)
Total Utilities	14,510.85	1,358.00	14,975.52	5,433.00	9,542.52	1,322.48

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April 01, 2020 thru April 30, 2020

	Current Period		Year to Date (4 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Landscaping						
6110 - Landscape Repair & Maintenance	0.00	133.00	0.00	533.00	(533.00)	1,600.00
Total Landscaping	0.00	133.00	0.00	533.00	(533.00)	1,600.00
Irrigation						
6200 - Irrigation Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	300.00
Total Irrigation	0.00	0.00	0.00	0.00	0.00	300.00
Contracted Services						
6100 - Grounds & Landscaping - Contract	326.69	253.00	653.38	1,013.00	(359.62)	2,385.62
6438 - Pool Management	1,162.50	0.00	1,162.50	0.00	1,162.50	8,037.50
6440 - Safety & Security	0.00	1,275.00	0.00	1,275.00	(1,275.00)	7,650.00
6442 - Snow Removal Services	0.00	0.00	3,630.80	0.00	3,630.80	(3,630.80)
Total Contracted Services	1,489.19	1,528.00	5,446.68	2,288.00	3,158.68	14,442.32
Repair & Maintenance						
6600 - General Repair & Maintenance	0.00	100.00	223.51	400.00	(176.49)	976.49
6694 - Pet Stations & Supplies	120.00	125.00	420.00	500.00	(80.00)	1,080.00
6700 - Pool Supplies/Repair & Maintenance	0.00	500.00	0.00	500.00	(500.00)	4,000.00
6702 - Pool Chemicals	0.00	450.00	0.00	450.00	(450.00)	2,250.00
6710 - Recreation Supplies/Repair & Maint	0.00	2,000.00	0.00	2,000.00	(2,000.00)	2,000.00
6765 - Tennis Court Repair & Maintenance	0.00	0.00	127.50	0.00	127.50	3,872.50
Total Repair & Maintenance	120.00	3,175.00	771.01	3,850.00	(3,078.99)	14,178.99
Professional Services						
7000 - Audit & Tax Services	0.00	1,700.00	250.00	1,700.00	(1,450.00)	1,450.00
7020 - Legal Services	0.00	125.00	0.00	500.00	(500.00)	1,500.00
7025 - Legal Services - Collections	1,737.50	522.00	2,289.40	2,089.00	200.40	3,977.60
7040 - Management Fees	775.00	787.00	3,250.00	3,150.00	100.00	6,200.00
Total Professional Services	2,512.50	3,134.00	5,789.40	7,439.00	(1,649.60)	13,127.60

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	Current Period		Year to Date (4 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Other Expenses						
9105 - Reserve Contribution Expense	0.00	1,293.00	3,881.00	5,175.00	15,526.00	11,645.00
Total Other Expenses	0.00	1,293.00	3,881.00	5,175.00	15,526.00	11,645.00
Total Operating Expense	19,707.56	11,455.00	32,320.89	29,383.00	100,152.00	67,831.11
Total Operating Income / (Loss)	(11,593.76)	(3,109.00)	699.77	4,001.00	0.00	(699.77)