

Balance Sheet Report

Brandychase Rec Operating

As of March 31, 2020

	<u>Balance Mar 31, 2020</u>	<u>Balance Feb 29, 2020</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - UB OPER #9390	106,819.24	93,890.42	12,928.82
1650 - Due To/From Reserves	0.00	(1,294.00)	1,294.00
Total Operating Funds	106,819.24	92,596.42	14,222.82
Accounts Receivable			
1500 - Residential Assessments Receivable	37,127.92	39,575.65	(2,447.73)
Total Accounts Receivable	37,127.92	39,575.65	(2,447.73)
Prepaid Expenses			
1600 - Prepaid Insurance	2,182.47	1,837.23	345.24
Total Prepaid Expenses	2,182.47	1,837.23	345.24
Other Current Assets			
1799 - Clearing Account	(4,722.14)	(4,244.53)	(477.61)
Total Other Current Assets	(4,722.14)	(4,244.53)	(477.61)
Total Assets	141,407.49	129,764.77	11,642.72
<u>Liabilities</u>			
Accounts Payable			
2025 - Transfer Fee Payable	200.00	200.00	0.00
2045 - Mgmt Co. Reimbursements	1,810.00	380.00	1,430.00
2050 - Resident Refunds	26.00	0.00	26.00
2055 - Payable-Other	1,171.07	1,171.07	0.00
Total Accounts Payable	3,207.07	1,751.07	1,456.00

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<u>Liabilities</u>			
<u>Prepaid Assessments</u>			
2550 - Prepaid Assessments	27,409.27	21,488.69	5,920.58
Total Prepaid Assessments	<u>27,409.27</u>	<u>21,488.69</u>	<u>5,920.58</u>
Total Liabilities	<u>30,616.34</u>	<u>23,239.76</u>	<u>7,376.58</u>
<u>Owners' Equity</u>			
<u>Owners Equity</u>			
3000 - Owners Equity - Prior Years	98,297.62	98,297.62	0.00
3278 - Initial Working Capital - Current Yr	200.00	200.00	0.00
Total Owners Equity	<u>98,497.62</u>	<u>98,497.62</u>	<u>0.00</u>
Total Owners' Equity	<u>98,497.62</u>	<u>98,497.62</u>	<u>0.00</u>
Operating Income / (Loss)	<u>12,293.53</u>	<u>8,027.39</u>	<u>4,266.14</u>
Total Liabilities and Owner Equity	<u>141,407.49</u>	<u>129,764.77</u>	<u>11,642.72</u>

Balance Sheet Report

Brandychase Rec Reserves

Reserves

As of March 31, 2020

	Balance Mar 31, 2020	Balance Feb 29, 2020	Change
<u>Assets</u>			
Reserve Funds			
1325 - UB RSRV #9408	98,452.52	95,834.70	2,617.82
1651 - Due To/From Operating	0.00	1,294.00	(1,294.00)
Total Reserve Funds	98,452.52	97,128.70	1,323.82
Total Assets	98,452.52	97,128.70	1,323.82
<u>Owners' Equity</u>			
Owners Equity			
3102 - Repair & Replacement Reserve - Prior Yrs	94,488.08	94,488.08	0.00
Total Owners Equity	94,488.08	94,488.08	0.00
Total Owners' Equity	94,488.08	94,488.08	0.00
Reserves Income / (Loss)	3,964.44	2,640.62	1,323.82
Total Liabilities and Owner Equity	98,452.52	97,128.70	1,323.82

Income Statement Report

Brandychase Rec Operating

March 01, 2020 thru March 31, 2020

	Current Period		Year to Date (3 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Assessment Income						
4000 - Residential Assessments	8,346.00	8,346.00	25,038.00	25,038.00	100,152.00	75,114.00
Total Assessment Income	8,346.00	8,346.00	25,038.00	25,038.00	100,152.00	75,114.00
Collections Income						
4710 - Late Fees & Interest	(69.94)	0.00	(131.14)	0.00	0.00	131.14
Total Collections Income	(69.94)	0.00	(131.14)	0.00	0.00	131.14
Total Operating Income	8,276.06	8,346.00	24,906.86	25,038.00	100,152.00	75,245.14
Expense						
Administrative						
5000 - General Administrative	0.00	167.00	0.00	500.00	2,000.00	2,000.00
5030 - Coupon Costs	0.00	0.00	0.00	1,325.00	2,650.00	2,650.00
Total Administrative	0.00	167.00	0.00	1,825.00	4,650.00	4,650.00
Communications						
5210 - Printing & Copying	0.00	83.00	0.00	250.00	1,000.00	1,000.00
5215 - Postage	0.00	83.00	0.00	250.00	1,000.00	1,000.00
Total Communications	0.00	166.00	0.00	500.00	2,000.00	2,000.00
Insurance						
5400 - Insurance Premiums	127.42	502.00	382.26	1,506.00	6,022.00	5,639.74
Total Insurance	127.42	502.00	382.26	1,506.00	6,022.00	5,639.74
Utilities						
6000 - Electric Service	140.30	606.00	464.67	1,819.00	7,275.00	6,810.33
6025 - Water Service	0.00	752.00	0.00	2,256.00	9,023.00	9,023.00
Total Utilities	140.30	1,358.00	464.67	4,075.00	16,298.00	15,833.33
Landscaping						
6110 - Landscape Repair & Maintenance	0.00	133.00	0.00	400.00	1,600.00	1,600.00
Total Landscaping	0.00	133.00	0.00	400.00	1,600.00	1,600.00

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Brandychase Rec Operating

March 01, 2020 thru March 31, 2020

	Current Period		Year to Date (3 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Irrigation						
6200 - Irrigation Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	300.00
Total Irrigation	0.00	0.00	0.00	0.00	0.00	300.00
Contracted Services						
6100 - Grounds & Landscaping - Contract	326.69	253.00	326.69	760.00	(433.31)	2,712.31
6438 - Pool Management	0.00	0.00	0.00	0.00	0.00	9,200.00
6440 - Safety & Security	0.00	0.00	0.00	0.00	0.00	7,650.00
6442 - Snow Removal Services	0.00	0.00	3,630.80	0.00	3,630.80	(3,630.80)
Total Contracted Services	326.69	253.00	3,957.49	760.00	3,197.49	15,931.51
Repair & Maintenance						
6600 - General Repair & Maintenance	223.51	100.00	223.51	300.00	(76.49)	976.49
6694 - Pet Stations & Supplies	180.00	125.00	300.00	375.00	(75.00)	1,200.00
6700 - Pool Supplies/Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	4,000.00
6702 - Pool Chemicals	0.00	0.00	0.00	0.00	0.00	2,250.00
6710 - Recreation Supplies/Repair & Maint	0.00	0.00	0.00	0.00	0.00	2,000.00
6765 - Tennis Court Repair & Maintenance	127.50	0.00	127.50	0.00	127.50	3,872.50
Total Repair & Maintenance	531.01	225.00	651.01	675.00	(23.99)	14,950.00
Professional Services						
7000 - Audit & Tax Services	250.00	0.00	250.00	0.00	250.00	1,450.00
7020 - Legal Services	0.00	125.00	0.00	375.00	(375.00)	1,500.00
7025 - Legal Services - Collections	565.50	522.00	551.90	1,567.00	(1,015.10)	5,715.10
7040 - Management Fees	775.00	788.00	2,475.00	2,363.00	112.00	6,975.00
Total Professional Services	1,590.50	1,435.00	3,276.90	4,305.00	(1,028.10)	15,640.10

Income Statement Report

Brandychase Rec Operating

March 01, 2020 thru March 31, 2020

	Current Period		Year to Date (3 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Other Expenses						
9105 - Reserve Contribution Expense	1,294.00	1,294.00	3,881.00	3,882.00	15,526.00	11,645.00
Total Other Expenses	1,294.00	1,294.00	3,881.00	3,882.00	15,526.00	11,645.00
Total Operating Expense	4,009.92	5,533.00	12,613.33	17,928.00	100,152.00	87,538.67
Total Operating Income / (Loss)	4,266.14	2,813.00	12,293.53	7,110.00	0.00	(12,293.53)

Income Statement Report

Brandychase Rec Reserves

March 01, 2020 thru March 31, 2020

	Current Period		Year to Date (3 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Investment Income						
4905 - Reserve Contribution Income	1,294.00	1,294.00	3,881.00	3,882.00	15,526.00	11,645.00
4910 - Interest Earned - Reserve Accounts	29.82	0.00	83.44	0.00	0.00	(83.44)
Total Investment Income	1,323.82	1,294.00	3,964.44	3,882.00	15,526.00	11,561.56
Total Reserves Income	1,323.82	1,294.00	3,964.44	3,882.00	15,526.00	11,561.56
Total Reserves Income / (Loss)	1,323.82	1,294.00	3,964.44	3,882.00	15,526.00	11,561.56
Total Association Net Income / (Loss)	5,589.96	4,107.00	16,257.97	10,992.00	15,526.00	(731.97)