

Balance Sheet Report

Brandychase Rec Operating

As of February 29, 2020

	<u>Balance Feb 29, 2020</u>	<u>Balance Jan 31, 2020</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1000 - UB OPER #9390	93,890.42	91,753.23	2,137.19
1650 - Due To/From Reserves	(1,294.00)	0.00	(1,294.00)
Total Operating Funds	92,596.42	91,753.23	843.19
Accounts Receivable			
1500 - Residential Assessments Receivable	39,575.65	39,863.05	(287.40)
Total Accounts Receivable	39,575.65	39,863.05	(287.40)
Prepaid Expenses			
1600 - Prepaid Insurance	1,837.23	1,491.99	345.24
Total Prepaid Expenses	1,837.23	1,491.99	345.24
Other Current Assets			
1799 - Clearing Account	(4,244.53)	(4,478.36)	233.83
Total Other Current Assets	(4,244.53)	(4,478.36)	233.83
Total Assets	129,764.77	128,629.91	1,134.86
<u>Liabilities</u>			
Accounts Payable			
2025 - Transfer Fee Payable	200.00	200.00	0.00
2045 - Mgmt Co. Reimbursements	380.00	280.00	100.00
2050 - Resident Refunds	0.00	100.00	(100.00)
2055 - Payable-Other	1,171.07	1,171.07	0.00
Total Accounts Payable	1,751.07	1,751.07	0.00

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	<u>Balance Feb 29, 2020</u>	<u>Balance Jan 31, 2020</u>	<u>Change</u>
<u>Liabilities</u>			
Accrued Expenses			
2395 - Other Accrued Expenses	0.00	3,705.80	(3,705.80)
Total Accrued Expenses	0.00	3,705.80	(3,705.80)
Prepaid Assessments			
2550 - Prepaid Assessments	21,488.69	22,449.28	(960.59)
Total Prepaid Assessments	21,488.69	22,449.28	(960.59)
Total Liabilities	23,239.76	27,906.15	(4,666.39)
<u>Owners' Equity</u>			
Owners Equity			
3000 - Owners Equity - Prior Years	98,297.62	98,297.62	0.00
3278 - Initial Working Capital - Current Yr	200.00	200.00	0.00
Total Owners Equity	98,497.62	98,497.62	0.00
Total Owners' Equity	98,497.62	98,497.62	0.00
Operating Income / (Loss)	8,027.39	2,226.14	5,801.25
Total Liabilities and Owner Equity	129,764.77	128,629.91	1,134.86

Balance Sheet Report Brandychase Rec Reserves

As of February 29, 2020

	<u>Balance Feb 29, 2020</u>	<u>Balance Jan 31, 2020</u>	<u>Change</u>
<u>Assets</u>			
Reserve Funds			
1325 - UB RSRV #9408	95,834.70	95,809.05	25.65
1651 - Due To/From Operating	1,294.00	0.00	1,294.00
Total Reserve Funds	97,128.70	95,809.05	1,319.65
Total Assets	97,128.70	95,809.05	1,319.65
<u>Owners' Equity</u>			
Owners Equity			
3102 - Repair & Replacement Reserve - Prior Yrs	94,488.08	94,488.08	0.00
Total Owners Equity	94,488.08	94,488.08	0.00
Total Owners' Equity	94,488.08	94,488.08	0.00
Reserves Income / (Loss)	2,640.62	1,320.97	1,319.65
Total Liabilities and Owner Equity	97,128.70	95,809.05	1,319.65

Income Statement Report

Brandychase Rec Operating

February 01, 2020 thru February 29, 2020

	Current Period		Year to Date (2 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Income						
Assessment Income						
4000 - Residential Assessments	8,346.00	8,346.00	16,692.00	16,692.00	100,152.00	83,460.00
Total Assessment Income	8,346.00	8,346.00	16,692.00	16,692.00	100,152.00	83,460.00
Collections Income						
4710 - Late Fees & Interest	(61.20)	0.00	(61.20)	0.00	0.00	61.20
Total Collections Income	(61.20)	0.00	(61.20)	0.00	0.00	61.20
Total Operating Income	8,284.80	8,346.00	16,630.80	16,692.00	100,152.00	83,521.20
Expense						
Administrative						
5000 - General Administrative	0.00	166.00	0.00	333.00	2,000.00	2,000.00
5030 - Coupon Costs	0.00	0.00	0.00	1,325.00	2,650.00	2,650.00
Total Administrative	0.00	166.00	0.00	1,658.00	4,650.00	4,650.00
Communications						
5210 - Printing & Copying	0.00	84.00	0.00	167.00	1,000.00	1,000.00
5215 - Postage	0.00	84.00	0.00	167.00	1,000.00	1,000.00
Total Communications	0.00	168.00	0.00	334.00	2,000.00	2,000.00
Insurance						
5400 - Insurance Premiums	127.42	502.00	254.84	1,004.00	6,022.00	5,767.16
Total Insurance	127.42	502.00	254.84	1,004.00	6,022.00	5,767.16
Utilities						
6000 - Electric Service	165.73	607.00	324.37	1,213.00	7,275.00	6,950.63
6025 - Water Service	0.00	752.00	0.00	1,504.00	9,023.00	9,023.00
Total Utilities	165.73	1,359.00	324.37	2,717.00	16,298.00	15,973.63
Landscaping						
6110 - Landscape Repair & Maintenance	0.00	134.00	0.00	267.00	1,600.00	1,600.00
Total Landscaping	0.00	134.00	0.00	267.00	1,600.00	1,600.00

Income Statement Report

Brandychase Rec Operating

February 01, 2020 thru February 29, 2020

	Current Period		Year to Date (2 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Irrigation						
6200 - Irrigation Repair & Maintenance	0.00	0.00	0.00	0.00	300.00	300.00
Total Irrigation	0.00	0.00	0.00	0.00	300.00	300.00
Contracted Services						
6100 - Grounds & Landscaping - Contract	0.00	254.00	0.00	507.00	3,039.00	3,039.00
6438 - Pool Management	0.00	0.00	0.00	0.00	9,200.00	9,200.00
6440 - Safety & Security	0.00	0.00	0.00	0.00	7,650.00	7,650.00
6442 - Snow Removal Services	0.00	0.00	3,630.80	0.00	0.00	(3,630.80)
Total Contracted Services	0.00	254.00	3,630.80	507.00	19,889.00	16,258.20
Repair & Maintenance						
6600 - General Repair & Maintenance	0.00	100.00	0.00	200.00	1,200.00	1,200.00
6694 - Pet Stations & Supplies	120.00	125.00	120.00	250.00	1,500.00	1,380.00
6700 - Pool Supplies/Repair & Maintenance	0.00	0.00	0.00	0.00	4,000.00	4,000.00
6702 - Pool Chemicals	0.00	0.00	0.00	0.00	2,250.00	2,250.00
6710 - Recreation Supplies/Repair & Maintainer	0.00	0.00	0.00	0.00	2,000.00	2,000.00
6765 - Tennis Court Repair & Maintenance	0.00	0.00	0.00	0.00	4,000.00	4,000.00
Total Repair & Maintenance	120.00	225.00	120.00	450.00	14,950.00	14,830.00
Professional Services						
7000 - Audit & Tax Services	0.00	0.00	0.00	0.00	1,700.00	1,700.00
7020 - Legal Services	0.00	125.00	0.00	250.00	1,500.00	1,500.00
7025 - Legal Services - Collections	1.40	523.00	(13.60)	1,045.00	6,267.00	6,280.60
7040 - Management Fees	775.00	787.00	1,700.00	1,575.00	9,450.00	7,750.00
Total Professional Services	776.40	1,435.00	1,686.40	2,870.00	18,917.00	17,230.60

Income Statement Report

Brandychase Rec Operating

February 01, 2020 thru February 29, 2020

	Current Period		Year to Date (2 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Expense						
Other Expenses						
9105 - Reserve Contribution Expense	1,294.00	1,294.00	2,587.00	2,588.00	15,526.00	12,939.00
Total Other Expenses	1,294.00	1,294.00	2,587.00	2,588.00	15,526.00	12,939.00
Total Operating Expense	2,483.55	5,537.00	8,603.41	12,395.00	100,152.00	91,548.59
Total Operating Income / (Loss)	5,801.25	2,809.00	8,027.39	4,297.00	0.00	(8,027.39)

Income Statement Report

Brandychase Rec Reserves

February 01, 2020 thru February 29, 2020

	Current Period		Year to Date (2 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
Investment Income						
4905 - Reserve Contribution Income	1,294.00	1,294.00	2,587.00	2,588.00	15,526.00	12,939.00
4910 - Interest Earned - Reserve Accounts	25.65	0.00	53.62	0.00	0.00	(53.62)
Total Investment Income	1,319.65	1,294.00	2,640.62	2,588.00	15,526.00	12,885.38
Total Reserves Income	1,319.65	1,294.00	2,640.62	2,588.00	15,526.00	12,885.38
Total Reserves Income / (Loss)	1,319.65	1,294.00	2,640.62	2,588.00	15,526.00	12,885.38
Total Association Net Income / (Loss)	7,120.90	4,103.00	10,668.01	6,885.00	15,526.00	4,857.99