

# Balance Sheet Report Brandychase Rec Operating

As of January 31, 2020

	<u>Balance Jan 31, 2020</u>	<u>Balance Dec 31, 2019</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1000 - UB OPER #9390	91,753.23	80,565.41	11,187.82
1650 - Due To/From Reserves	0.00	(1,102.00)	1,102.00
<b>Total Operating Funds</b>	<b>91,753.23</b>	<b>79,463.41</b>	<b>12,289.82</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	39,863.05	41,240.76	(1,377.71)
<b>Total Accounts Receivable</b>	<b>39,863.05</b>	<b>41,240.76</b>	<b>(1,377.71)</b>
<b>Prepaid Expenses</b>			
1600 - Prepaid Insurance	1,491.99	1,146.75	345.24
<b>Total Prepaid Expenses</b>	<b>1,491.99</b>	<b>1,146.75</b>	<b>345.24</b>
<b>Other Current Assets</b>			
1799 - Clearing Account	(4,478.36)	(4,039.14)	(439.22)
<b>Total Other Current Assets</b>	<b>(4,478.36)</b>	<b>(4,039.14)</b>	<b>(439.22)</b>
<b>Total Assets</b>	<b>128,629.91</b>	<b>117,811.78</b>	<b>10,818.13</b>
<b><u>Liabilities</u></b>			
<b>Accounts Payable</b>			
2025 - Transfer Fee Payable	200.00	200.00	0.00
2045 - Mgmt Co. Reimbursements	280.00	120.00	160.00
2050 - Resident Refunds	100.00	0.00	100.00
2055 - Payable-Other	1,171.07	1,171.07	0.00
<b>Total Accounts Payable</b>	<b>1,751.07</b>	<b>1,491.07</b>	<b>260.00</b>

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	<u>Balance Jan 31, 2020</u>	<u>Balance Dec 31, 2019</u>	<u>Change</u>
<b><u>Liabilities</u></b>			
<b>Accrued Expenses</b>			
2395 - Other Accrued Expenses	3,705.80	3,636.67	69.13
<b>Total Accrued Expenses</b>	<b>3,705.80</b>	<b>3,636.67</b>	<b>69.13</b>
<b>Prepaid Assessments</b>			
2550 - Prepaid Assessments	22,449.28	14,186.42	8,262.86
<b>Total Prepaid Assessments</b>	<b>22,449.28</b>	<b>14,186.42</b>	<b>8,262.86</b>
<b>Total Liabilities</b>	<b>27,906.15</b>	<b>19,314.16</b>	<b>8,591.99</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity</b>			
3000 - Owners Equity - Prior Years	98,297.62	98,297.62	0.00
3278 - Initial Working Capital - Current Yr	200.00	200.00	0.00
<b>Total Owners Equity</b>	<b>98,497.62</b>	<b>98,497.62</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>98,497.62</b>	<b>98,497.62</b>	<b>0.00</b>
<b>Operating Income / (Loss)</b>	<b>2,226.14</b>	<b>0.00</b>	<b>2,226.14</b>
<b>Total Liabilities and Owner Equity</b>	<b>128,629.91</b>	<b>117,811.78</b>	<b>10,818.13</b>

**Balance Sheet Report**  
**Brandychase Rec**  
**Reserves**

As of January 31, 2020

	<u>Balance Jan 31, 2020</u>	<u>Balance Dec 31, 2019</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Reserve Funds</b>			
1325 - UB RSRV #9408	95,809.05	93,386.08	2,422.97
1651 - Due To/From Operating	0.00	1,102.00	(1,102.00)
<b>Total Reserve Funds</b>	<b>95,809.05</b>	<b>94,488.08</b>	<b>1,320.97</b>
<b>Total Assets</b>	<b>95,809.05</b>	<b>94,488.08</b>	<b>1,320.97</b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity</b>			
3102 - Repair & Replacement Reserve - Prior Yrs	94,488.08	94,488.08	0.00
<b>Total Owners Equity</b>	<b>94,488.08</b>	<b>94,488.08</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>94,488.08</b>	<b>94,488.08</b>	<b>0.00</b>
<b>Reserves Income / (Loss)</b>	<b>1,320.97</b>	<b>0.00</b>	<b>1,320.97</b>
<b>Total Liabilities and Owner Equity</b>	<b>95,809.05</b>	<b>94,488.08</b>	<b>1,320.97</b>

# Income Statement Report

## Brandychase Rec Operating

January 01, 2020 thru January 31, 2020

	Current Period		Year to Date (1 month)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<b><u>Income</u></b>						
<b>Assessment Income</b>						
4000 - Residential Assessments	8,346.00	8,346.00	8,346.00	8,346.00	100,152.00	91,806.00
<b>Total Assessment Income</b>	<b>8,346.00</b>	<b>8,346.00</b>	<b>8,346.00</b>	<b>8,346.00</b>	<b>100,152.00</b>	<b>91,806.00</b>
<b>Total Operating Income</b>	<b>8,346.00</b>	<b>8,346.00</b>	<b>8,346.00</b>	<b>8,346.00</b>	<b>100,152.00</b>	<b>91,806.00</b>
<b><u>Expense</u></b>						
<b>Administrative</b>						
5000 - General Administrative	0.00	167.00	0.00	167.00	2,000.00	2,000.00
5030 - Coupon Costs	0.00	1,325.00	0.00	1,325.00	2,650.00	2,650.00
<b>Total Administrative</b>	<b>0.00</b>	<b>1,492.00</b>	<b>0.00</b>	<b>1,492.00</b>	<b>4,650.00</b>	<b>4,650.00</b>
<b>Communications</b>						
5210 - Printing & Copying	0.00	83.00	0.00	83.00	1,000.00	1,000.00
5215 - Postage	0.00	83.00	0.00	83.00	1,000.00	1,000.00
<b>Total Communications</b>	<b>0.00</b>	<b>166.00</b>	<b>0.00</b>	<b>166.00</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>Insurance</b>						
5400 - Insurance Premiums	127.42	502.00	127.42	502.00	6,022.00	5,894.58
<b>Total Insurance</b>	<b>127.42</b>	<b>502.00</b>	<b>127.42</b>	<b>502.00</b>	<b>6,022.00</b>	<b>5,894.58</b>
<b>Utilities</b>						
6000 - Electric Service	158.64	606.00	158.64	606.00	7,275.00	7,116.36
6025 - Water Service	0.00	752.00	0.00	752.00	9,023.00	9,023.00
<b>Total Utilities</b>	<b>158.64</b>	<b>1,358.00</b>	<b>158.64</b>	<b>1,358.00</b>	<b>16,298.00</b>	<b>16,139.36</b>
<b>Landscaping</b>						
6110 - Landscape Repair & Maintenance	0.00	133.00	0.00	133.00	1,600.00	1,600.00
<b>Total Landscaping</b>	<b>0.00</b>	<b>133.00</b>	<b>0.00</b>	<b>133.00</b>	<b>1,600.00</b>	<b>1,600.00</b>
<b>Irrigation</b>						
6200 - Irrigation Repair & Maintenance	0.00	0.00	0.00	0.00	300.00	300.00
<b>Total Irrigation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>300.00</b>	<b>300.00</b>

# Income Statement Report

## Brandychase Rec Operating

January 01, 2020 thru January 31, 2020

	Current Period		Year to Date (1 month)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<b><u>Expense</u></b>						
<b>Contracted Services</b>						
6100 - Grounds & Landscaping - Contract	0.00	253.00	0.00	253.00	(253.00)	3,039.00
6438 - Pool Management	0.00	0.00	0.00	0.00	0.00	9,200.00
6440 - Safety & Security	0.00	0.00	0.00	0.00	0.00	7,650.00
6442 - Snow Removal Services	3,630.80	0.00	3,630.80	0.00	3,630.80	(3,630.80)
<b>Total Contracted Services</b>	<b>3,630.80</b>	<b>253.00</b>	<b>3,630.80</b>	<b>253.00</b>	<b>3,377.80</b>	<b>16,258.20</b>
<b>Repair &amp; Maintenance</b>						
6600 - General Repair & Maintenance	0.00	100.00	0.00	100.00	(100.00)	1,200.00
6694 - Pet Stations & Supplies	0.00	125.00	0.00	125.00	(125.00)	1,500.00
6700 - Pool Supplies/Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	4,000.00
6702 - Pool Chemicals	0.00	0.00	0.00	0.00	0.00	2,250.00
6710 - Recreation Supplies/Repair & Maint	0.00	0.00	0.00	0.00	0.00	2,000.00
6765 - Tennis Court Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	4,000.00
<b>Total Repair &amp; Maintenance</b>	<b>0.00</b>	<b>225.00</b>	<b>0.00</b>	<b>225.00</b>	<b>(225.00)</b>	<b>14,950.00</b>
<b>Professional Services</b>						
7000 - Audit & Tax Services	0.00	0.00	0.00	0.00	0.00	1,700.00
7020 - Legal Services	0.00	125.00	0.00	125.00	(125.00)	1,500.00
7025 - Legal Services - Collections	(15.00)	522.00	(15.00)	522.00	(537.00)	6,282.00
7040 - Management Fees	925.00	788.00	925.00	788.00	137.00	8,525.00
<b>Total Professional Services</b>	<b>910.00</b>	<b>1,435.00</b>	<b>910.00</b>	<b>1,435.00</b>	<b>(525.00)</b>	<b>18,007.00</b>
<b>Other Expenses</b>						
9105 - Reserve Contribution Expense	1,293.00	1,294.00	1,293.00	1,294.00	(1.00)	14,233.00
<b>Total Other Expenses</b>	<b>1,293.00</b>	<b>1,294.00</b>	<b>1,293.00</b>	<b>1,294.00</b>	<b>(1.00)</b>	<b>14,233.00</b>
<b>Total Operating Expense</b>	<b>6,119.86</b>	<b>6,858.00</b>	<b>6,119.86</b>	<b>6,858.00</b>	<b>(738.14)</b>	<b>94,032.14</b>
<b>Total Operating Income / (Loss)</b>	<b>2,226.14</b>	<b>1,488.00</b>	<b>2,226.14</b>	<b>1,488.00</b>	<b>738.14</b>	<b>(2,226.14)</b>

# Income Statement Report

## Brandychase Rec Reserves

January 01, 2020 thru January 31, 2020

	Current Period		Year to Date (1 month)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<b>Income</b>						
<b>Investment Income</b>						
4905 - Reserve Contribution Income	1,293.00	1,294.00	1,293.00	1,294.00	15,526.00	14,233.00
4910 - Interest Earned - Reserve Accounts	27.97	0.00	27.97	0.00	0.00	(27.97)
<b>Total Investment Income</b>	<b>1,320.97</b>	<b>1,294.00</b>	<b>1,320.97</b>	<b>1,294.00</b>	<b>15,526.00</b>	<b>14,205.03</b>
<b>Total Reserves Income</b>	<b>1,320.97</b>	<b>1,294.00</b>	<b>1,320.97</b>	<b>1,294.00</b>	<b>15,526.00</b>	<b>14,205.03</b>
<b>Total Reserves Income / (Loss)</b>	<b>1,320.97</b>	<b>1,294.00</b>	<b>1,320.97</b>	<b>1,294.00</b>	<b>15,526.00</b>	<b>14,205.03</b>
<b>Total Association Net Income / (Loss)</b>	<b>3,547.11</b>	<b>2,782.00</b>	<b>3,547.11</b>	<b>2,782.00</b>	<b>15,526.00</b>	<b>11,978.89</b>