

ADOPTED (11-11-2020) 2021 ANNUAL BUDGET
122 HOMES / REFLECTING 0
% INCREASE OR DECREASE

The Oaks Owners Association	September 2020 Year to Date	Projected Yr End	2020 Budget	ADOPTED 2021 BUDGET
Revenues				
Assessment Income	47,909.40	63,879.20	63,879.20	63,879.20
Late Charges	1,675.00	2,233.33	0.00	0.00
Violation Fee Income	0.00	0.00	0.00	0.00
Interest Income	58.90	78.53	0.00	0.00
Miscellaneous Income	6,599.59	8,799.45	0.00	0.00
TOTAL REVENUES	56,242.89	74,990.52	63,879.20	63,879.20
EXPENSES				
Utilities				
Electric	461.79	615.72	850.00	850.00
Trash	15,138.95	20,185.27	20,357.00	20,800.00
Irrigation Water	608.76	811.68	1,950.00	1,950.00
Operating Costs				
Landscape Contract	5,022.00	6,696.00	8,000.00	8,000.00
Irrigation Repairs	2,260.65	2,260.65	1,000.00	1,000.00
Common Area Lights	1,030.60	1,374.13	1,600.00	1,600.00
Landscape - Other	454.78	606.37	1,000.00	1,000.00
Signage	47.78	63.71	100.00	100.00
Administration				
Management	10,894.50	14,526.00	14,526.00	14,961.00
Administration	2,758.05	3,677.40	3,000.00	3,600.00
Insurance	2,125.74	2,834.32	2,050.00	2,050.00
Track "A" Property Tax	373.02	373.02		
Audit/Tax Prep	0.00	300.00	300.00	300.00
Legal	30.00	40.00	600.00	600.00
Legal Collection	5,663.00	7,550.67	2,500.00	2,500.00
Miscellaneous	0.00	0.00	46.20	8.28
Committees				
Community Activities	65.72	87.63	1,000.00	1,000.00
Reserves				
Reserve Transfer	3,753.00	5,004.00	5,000.00	3,559.92
TOTAL EXPENSES			63,879.20	63,879.20
NET INCOME				0.00