

2021 BUDGET SUMMARY

Savannah 2021	September Year to Date	Projected Yr End	2020 Budget	2021 Budget
Revenues				
Assessment Income	329,472.00	439,296.00	440,108.00	440108.00
Garage Income	13,296.00	17,728.00	13,068.00	13068.00
Violation Income	1,450.00	1,933.33	0.00	0.00
Late Charges	705.00	940.00	500.00	500.00
Clubhouse Rental	30.00	40.00	100.00	100.00
Working Capital	0.00	0.00	0.00	0.00
Reserve Income New Own	5,064.00	6,752.00	5,000.00	5000.00
Interest Income	17.00	22.67	0.00	0.00
Miscellaneous Income	1,805.00	2,406.67	0.00	0.00
TOTAL REVENUES	351,839.00	469,118.67	458,776.00	458776.00
EXPENSES				
Utilities				
Gas	1,109.00	1,478.67	2,500.00	2500.00
Electric	11,999.00	15,998.67	16,850.00	16850.00
Water/Sewer	107,227.00	128,672.40	127,380.00	127380.00
Telephone	521.00	694.67	650.00	650.00
Trash Removal	13,015.00	17,353.33	18,600.00	18600.00
Operating Costs				
Exterior Building Maint	7,682.00	10,242.67	20,000.00	20000.00
Garage Expense	225.00	300.00	1,500.00	1500.00
Bldg Interior & Plumbing	8,476.00	11,301.33	15,000.00	15000.00
Landscape Contract	10,710.00	14,280.00	19,680.00	19680.00
Irrigation Repairs	2,473.00	3,297.33	4,500.00	4500.00
Plants/Trees	11,585.00	15,446.67	1,500.00	1500.00
Fence Maintenance	8,575.00	11,433.33	3,500.00	3500.00
Parking Lot Maintenance	1,930.00	2,573.33	1,000.00	1000.00
Security Gates	524.00	698.67	10,000.00	10000.00
Fire System Maintenance	5,145.00	6,860.00	8,000.00	8000.00
Fire Alarm Monitoring	4,620.00	6,160.00	6,160.00	6160.00
Janitorial	6,453.00	8,604.00	9,500.00	9500.00
Recreation Facility	471.00	628.00	7,000.00	7000.00
Pool and Spa Maint	9,135.00	12,180.00	8,000.00	8000.00
Playground	0.00	0.00	500.00	500.00
Snow Removal	7,468.00	9,957.33	15,000.00	15000.00
Common Area Lights	7,120.00	9,493.33	5,500.00	5500.00
Grounds - Other	15,753.00	21,004.00	7,000.00	7000.00
Signage	0.00	0.00	500.00	500.00
Common Area Monitoring	2,376.00	3,168.00	0.00	0.00
Administration				
Management	17,854.00	23,805.33	23,805.00	23805.00
Administration	3,341.00	4,454.67	4,000.00	4000.00
Insurance	44,505.00	59,340.00	56,766.00	56766.00
Audit/Tax Prep	285.00	285.00	3,280.00	3280.00
Bad Debt	0.00	0.00	0.00	0.00
Legal	420.00	560.00	4,500.00	4500.00
Bank Charges	0.00	0.00	0.00	0.00
Reserve Study	0.00	0.00	0.00	0.00
Miscellaneous	902.00	1,202.67	433.00	433.00
Reserves				
Reserve Transfer	0.00	0.00	46,200.00	46200.00
Garage Reserve	0.00	0.00	9,972.00	9972.00
Total Reserves			56,172.00	56172.00
TOTAL EXPENSES	311,899.00	399,994.73	458,776.00	458776.00
NET INCOME	39,940.00	69,123.93	0.00	0.00