

**2021 BUDGET SUMMARY**  
**2% INCREASE**  
**RATIFIED 11-23-20**

<b>Stone Canyon 2021</b>	<b>September YTD</b>	<b>Projected Yr End</b>	<b>2020 Budget</b>	<b>2021 Budget</b>
<b>Revenues</b>				
Assessment Income	559,170.00	745,560.00	746,470.00	<b>761400.00</b>
Violation Income	700.00	933.33	500.00	<b>500.00</b>
Late Charges	3,503.00	4,670.67	6,000.00	<b>3000.00</b>
Interest Income	22.00	29.33	50.00	<b>50.00</b>
Miscellaneous Income	713.00	950.67	0.00	<b>0.00</b>
<b>TOTAL REVENUES</b>	<b>564,108.00</b>	<b>752,144.00</b>	<b>753,020.00</b>	<b>764950.00</b>
<b>EXPENSES</b>				
<b>Utilities</b>				
Gas	1,542.00	2,056.00	2,700.00	<b>3000.00</b>
Electric	8,227.00	10,969.33	14,000.00	<b>11000.00</b>
Water/Sewer	149,791.00	179,749.20	152,000.00	<b>175000.00</b>
Trash Removal	56,531.00	71,820.00	75,600.00	<b>74513.00</b>
<b>Operating Costs</b>				
Exterior Building Maint	9,252.00	12,336.00	11,140.00	<b>12500.00</b>
Roof and Gutter Repairs	660.00	880.00	3,000.00	<b>1500.00</b>
Interior Building Repairs	8,569.00	11,425.33	5,000.00	<b>7000.00</b>
Plumbing Repairs	3,821.00	5,094.67	4,500.00	<b>5000.00</b>
Landscape Contract	29,745.00	39,660.00	40,812.00	<b>44904.00</b>
Irrigation Repairs	8,071.00	10,761.33	11,300.00	<b>10700.00</b>
Landscape Improvements	15,849.00	21,132.00	10,000.00	<b>10000.00</b>
Plants/Trees	3,965.00	5,286.67	5,000.00	<b>5000.00</b>
Misc Grounds	1,984.00	2,645.33	10,000.00	<b>10000.00</b>
Parking Lot Maintenance	61,846.00	82,461.33	59,206.00	<b>3000.00</b>
Storm Drain Svc	3,439.00	4,585.33	3,000.00	<b>4000.00</b>
Janitorial	0.00	0.00	1,000.00	<b>1000.00</b>
Pool and Spa Maint	6,433.00	8,577.33	8,000.00	<b>8000.00</b>
Pool Chemicals	4,643.00	6,190.67	5,000.00	<b>7000.00</b>
Pool Repairs	0.00	0.00	1,000.00	<b>1000.00</b>
Snow Removal	20,463.00	27,284.00	40,000.00	<b>35000.00</b>
Common Area Lights	1,454.00	1,938.67	3,000.00	<b>3000.00</b>
Dog Lawn Maint	3,953.00	5,270.67	4,000.00	<b>5000.00</b>
Signage	572.00	762.67	500.00	<b>500.00</b>
Contingency	0.00	0.00	0.00	<b>0.00</b>
<b>Administration</b>				
Management	33,750.00	45,000.00	45,000.00	<b>45900.00</b>
Administration	5,542.00	7,389.33	4,500.00	<b>5100.00</b>
Insurance	112,799.00	150,398.67	140,000.00	<b>180000.00</b>
Audit/Tax Prep	300.00	300.00	3,500.00	<b>3500.00</b>
Income Tax	4,000.00	4,000.00	2,000.00	<b>4000.00</b>
Bad Debt	0.00	0.00	0.00	<b>0.00</b>
Legal	943.00	1,257.33	1,500.00	<b>1500.00</b>
Legal Collection	1,675.00	2,233.33	10,000.00	<b>8000.00</b>
Bank Charges	130.00	173.33	200.00	<b>200.00</b>
Reserve Study	0.00	0.00	0.00	<b>0.00</b>
Miscellaneous	1,109.00	1,478.67	562.00	<b>633.00</b>
<b>Reserves</b>				
Reserve Transfer	57,000.00	76,000.00	76,000.00	<b>78500.00</b>
Reserve Interest Income	3,000.00	4,000.00	3,000.00	<b>3000.00</b>
<b>Total Reserve Income</b>	<b>60,000.00</b>	<b>80,000.00</b>	<b>79,000.00</b>	<b>81500.00</b>
<b>Reserve Expenses</b>	<b>0.00</b>	<b>0.00</b>		
<b>TOTAL EXPENSES</b>	<b>618,058.00</b>	<b>797,061.20</b>	<b>753,020.00</b>	<b>764950.00</b>
<b>NET INCOME</b>	<b>-53,950.00</b>	<b>-44,917.20</b>	<b>0.00</b>	<b>0.00</b>