

**2021 BUDGET SUMMARY**  
**1.27% INCREASE**  
**RATIFIED BY HOMEOWNERS 11-17-20**

<b>Hampden Hills 2021</b>	September Year to Date	Projected Yr End	2020 Budget	2021 Budget
<b>Revenues</b>				
Assessment Income	206,570.00	275,426.67	274,675.00	278,160.00
Garage Income	4,050.00	5,400.00	7,200.00	7,200.00
Violation Fee Income	500.00	666.67	500.00	500.00
Late Charges	1,500.00	2,000.00	1,500.00	1,500.00
Legal Income - Pass	0.00	0.00	0.00	0.00
Interest Income	44.00	58.67	0.00	0.00
Miscellaneous Income	4,410.00	5,880.00	0.00	0.00
<b>TOTAL REVENUES</b>	<b>217,074.00</b>	<b>289,432.00</b>	<b>283,875.00</b>	<b>287,360.00</b>
<b>EXPENSES</b>				
<b>Utilities</b>				
Electric	926.00	1,234.67	1,350.00	1,250.00
Water/Sewer	35,884.00	47,845.33	27,000.00	37,000.00
Trash	18,169.00	24,225.33	27,840.00	23,937.00
<b>Operating Costs</b>				
Building Maintenance	25,890.00	34,520.00	1,500.00	1,000.00
Roof and Gutter	575.00	766.67	10,000.00	10,000.00
Garage Maintenance	7,518.00	10,024.00	1,500.00	1,500.00
Landscape Contract	22,455.00	29,940.00	28,680.00	29,940.00
Irrigation Repairs	6,993.00	9,324.00	15,000.00	9,500.00
Trees Repl/Maint	2,959.00	3,945.33	3,500.00	10,000.00
Misc Grounds	7,180.00	9,573.33	10,000.00	15,000.00
Parking Lot Repairs	12,000.00	16,000.00	12,000.00	3,000.00
Concrete Repairs	0.00	0.00	0.00	15,000.00
Community Monitoring	9,038.00	12,050.67	12,900.00	12,900.00
Snow Removal	12,580.00	16,773.33	25,000.00	22,500.00
Common area lights	10,998.00	14,664.00	2,500.00	10,000.00
Signage	0.00	0.00	500.00	500.00
Contingency	0.00	0.00	0.00	0.00
<b>Administration</b>				
Management	16,590.00	22,120.00	22,120.00	22,562.00
Administration	2,338.00	3,117.33	2,500.00	3,000.00
Insurance	12,931.00	14,370.14	16,526.00	14,800.00
Loan Pmt - Painting	0.00	0.00	28,428.00	0.00
Licenses & Fees	0.00	0.00	125.00	125.00
Audit/Tax Prep	300.00	300.00	280.00	300.00
Bad Debt	0.00	0.00	0.00	2,000.00
Bank Charges	25.00	33.33	250.00	250.00
Legal Passthrough	5,498.00	7,330.67	5,000.00	7,000.00
General Counsel	0.00	0.00	800.00	800.00
Property Taxes	492.00	492.00	600.00	600.00
Miscellaneous	0.00	0.00	226.00	3,646.00
<b>Committees</b>				
Community Activities	0.00	0.00	250.00	250.00
<b>Reserves</b>				
Reserve Transfer	20,625.03	27,500.04	27,500.00	29,000.00
<b>TOTAL EXPENSES</b>	<b>231,964.03</b>	<b>306,150.18</b>	<b>283,875.00</b>	<b>287,360.00</b>
<b>NET INCOME</b>	<b>-14,890.03</b>	<b>-16,718.18</b>	<b>0.00</b>	<b>0.00</b>