

RATIFIED 2021 CINNAMON VILLAGE HOA BUDGET
82 HOMES, \$185.00 PER HOME PER MONTH

Cinnamon Village HOA	Jan - September 2020 Year to Date	Projected 2020 Year End	2020 Budget	RATIFIED 2021 BUDGET
REVENUES				
Assessment Income	136,490.00	182,040.00	182,040.00	182,040.00
Late Charges	1,500.00	2,000.00	0.00	0.00
Interest Income	38.10	50.80	0.00	0.00
Miscellaneous Income	370.00	493.33	0.00	0.00
Move In/Out Fee	2,700.00	3,600.00	0.00	0.00
TOTAL REVENUES	141,098.10	188,184.13	182,040.00	182,040.00
EXPENSES				
Utilities				
Electric	988.07	1,317.43	1,200.00	1,300.00
Irrigation Water	14,850.40	16,000.00	11,000.00	13,460.00
Waste Hauling	11,157.03	17,400.00	33,600.00	26,000.00
Operating Costs				
Building Maintenance	1,283.54	1,711.39	10,000.00	10,000.00
Roof/Gutter Maintenance	2,065.00	4,200.00	4,200.00	4,200.00
Landscape Contract	8,760.00	11,718.00	11,718.00	12,305.00
Irrigation Repairs	4,973.50	5,526.11	5,000.00	5,000.00
Snow Removal	7,190.50	9,587.33	10,400.00	15,000.00
Asphalt / Concrete	0.00	25,000.00	25,000.00	25,000.00
Common Area Lights	0.00	500.00	500.00	500.00
Misc Grounds & Supplies	3,342.45	4,456.60	5,000.00	5,000.00
Tree Maintenance	6,970.00	9,293.33	9,000.00	9,000.00
Administration				
Management	12,168.00	16,224.00	16,224.00	16,872.00
Administration	1,850.00	2,466.67	2,500.00	2,500.00
Insurance	4,002.90	5,337.20	6,050.00	6,350.00
Audit/Tax Prep	300.00	285.00	3,000.00	3,000.00
Legal	0.00	0.00	3,000.00	2,000.00
Legal Pass-through	0.00	0.00	6,000.00	6,000.00
Miscellaneous	350.00	466.67	148.00	73.00
Reserve Contribution	13,875.03	18,500.04	18,500.00	18,480.00
TOTAL EXPENSES				182,040.00