

# STONE CANYON CONDOMINIUMS

Balance Sheet  
As of 10/31/20

## ASSETS

1010	Mutual of Omaha Bank Operating	\$ 6,262.22	
1011	Mutual of Omaha - Reserve Acct	254,375.40	
1012	MOB CD 2% Matures 4/10/20	(.01)	
1015	RBC Wealth Management	214,849.98	
1016	Fortis Bank MM 1.8%	306,336.44	
1020	Adjust Investments to Cost	(3,336.51)	
1300	Accounts Receivable	39,596.56	
1310	Allowance for Doubtful Account	(10,500.00)	
1320	Accrued Interest Receivable	208.82	
1500	Prepaid Insurance	50,190.47	
1510	Prepaid Income Tax	2,300.00	
1520	Deposits	1,110.00	
1550	Due From Operating	360,619.00	
TOTAL ASSETS		\$ 1,222,012.37	=====

## LIABILITIES & EQUITY

### CURRENT LIABILITIES:

2000	Accounts Payable	\$ 20,186.68	
2400	Due to Reserves	360,619.00	
2500	Prepaid Assessments	31,543.05	
2510	Colo Payback Due 2020	23.62	
2520	Colorado Payback Due 2022	216.00	
2530	Deferred Revenue	27,260.00	
2900	Suspense	8,646.03	
Subtotal Current Liab.		\$ 448,494.38	

### RESERVES:

			\$ .00
	Subtotal Reserves		

### EQUITY:

3000	Retained Earnings Operating	\$ 41,351.66	
3200	Working Capital Retained Earni	194,001.12	
3300	Retained Earnings - Reserve	509,404.65	
	Current Year Net Income/(Loss)	28,760.56	
Subtotal Equity		\$ 773,517.99	

**STONE CANYON CONDOMINIUMS**

Balance Sheet  
As of 10/31/20

TOTAL LIABILITIES & EQUITY

\$ 1,222,012.37

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# STONE CANYON CONDOMINIUMS

Income/Expense Statement  
Period: 10/01/20 to 10/31/20

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME:</b>								
04000	Assessment Income	62,130.00	62,205.83	(75.83)	621,300.00	622,058.30	(758.30)	746,470.00
04020	Violation Income	200.00	41.67	158.33	900.00	416.70	483.30	500.00
04100	Late Fee Income	2,558.44	500.00	2,058.44	6,060.94	5,000.00	1,060.94	6,000.00
04400	Miscellaneous Income	.00	.00	.00	713.00	.00	713.00	.00
04450	Interest Income - Operating	2.94	4.17	(1.23)	24.52	41.70	(17.18)	50.00
04500	Reserve Contributions	(6,333.34)	(6,583.33)	249.99	(63,333.40)	(65,833.30)	2,499.90	(79,000.00)
04900	Insurance Proceeds	.00	.00	.00	80,908.15	.00	80,908.15	.00
	<b>Total Income</b>	<b>58,558.04</b>	<b>56,168.34</b>	<b>2,389.70</b>	<b>646,573.21</b>	<b>561,683.40</b>	<b>84,889.81</b>	<b>674,020.00</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05000	Electric	1,121.32	1,166.67	45.35	9,347.98	11,666.70	2,318.72	14,000.00
05050	Gas	322.17	225.00	(97.17)	1,864.57	2,250.00	385.43	2,700.00
05100	Water/Sewer	16,620.56	12,666.67	(3,953.89)	166,411.40	126,666.70	(39,744.70)	152,000.00
05400	Trash Removal	6,341.00	6,300.00	(41.00)	62,872.47	63,000.00	127.53	75,600.00
	<b>Total Utilities Expense</b>	<b>24,405.05</b>	<b>20,358.34</b>	<b>(4,046.71)</b>	<b>240,496.42</b>	<b>203,583.40</b>	<b>(36,913.02)</b>	<b>244,300.00</b>
<b>Maintenance Expenses</b>								
06000	Building Maintenance Exterior	209.88	928.33	718.45	9,462.16	9,283.30	(178.86)	11,140.00
06050	Building Maintenance Interior	.00	416.67	416.67	8,568.80	4,166.70	(4,402.10)	5,000.00
06200	Roof and Gutter Repairs	.00	250.00	250.00	660.00	2,500.00	1,840.00	3,000.00
06300	Plumbing Repair	634.00	375.00	(259.00)	4,455.32	3,750.00	(705.32)	4,500.00
06500	Landscape Contract	3,401.00	3,401.00	.00	33,146.00	34,010.00	864.00	40,812.00
06525	Irrigation Repairs	133.20	941.67	808.47	8,203.89	9,416.70	1,212.81	11,300.00
06530	Landscape Improvements	.00	833.33	833.33	15,849.26	8,333.30	(7,515.96)	10,000.00
06535	BackFlow Preventors	.00	.00	.00	1,774.00	.00	(1,774.00)	.00
06550	Plants/Trees	.00	416.67	416.67	3,965.08	4,166.70	201.62	5,000.00
06600	Parking Lot Maintenance	.00	4,933.83	4,933.83	61,846.25	49,338.30	(12,507.95)	59,206.00
06610	Storm Drain Servicing	.00	250.00	250.00	.00	2,500.00	2,500.00	3,000.00
06650	Janitorial	.00	83.33	83.33	.00	833.30	833.30	1,000.00
06665	Pool & Spa Maintenance	.00	666.67	666.67	6,433.20	6,666.70	233.50	8,000.00
06670	Pool Chemicals	.00	416.67	416.67	4,643.05	4,166.70	(476.35)	5,000.00
06680	Pool Repairs	.00	83.33	83.33	.00	833.30	833.30	1,000.00
06700	Snow Removal	2,880.00	3,333.33	453.33	23,343.50	33,333.30	9,989.80	40,000.00
06750	Miscellaneous Grounds	4,600.00	833.33	(3,766.67)	6,584.00	8,333.30	1,749.30	10,000.00
06800	Dog Lawn Maint	433.25	333.33	(99.92)	4,819.56	3,333.30	(1,486.26)	4,000.00
06850	Common Area Lighting	225.00	250.00	25.00	1,678.85	2,500.00	821.15	3,000.00
06875	Signage	.00	41.67	41.67	571.61	416.70	(154.91)	500.00
06950	Insured loss payout	.00	.00	.00	59,758.14	.00	(59,758.14)	.00

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Income/Expense Statement  
Period: 10/01/20 to 10/31/20

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
	Total Maintenance Expenses	12,516.33	18,788.16	6,271.83	255,762.67	187,881.60	(67,881.07)	225,458.00
Administrative/Business								
07000	Management	3,750.00	3,750.00	.00	37,500.00	37,500.00	.00	45,000.00
07100	Administration	337.25	375.00	37.75	5,879.65	3,750.00	(2,129.65)	4,500.00
07200	Insurance	1,800.00	11,666.67	9,866.67	114,598.82	116,666.70	2,067.88	140,000.00
07300	Audit/Tax Return	300.00	291.67	(8.33)	300.00	2,916.70	2,616.70	3,500.00
07310	Income Tax Expense	512.00	166.67	(345.33)	512.00	1,666.70	1,154.70	2,000.00
07500	Legal - General	.00	125.00	125.00	942.50	1,250.00	307.50	1,500.00
07510	Legal - Collection	2,278.44	833.33	(1,445.11)	3,953.12	8,333.30	4,380.18	10,000.00
07600	Miscellaneous	.00	46.83	46.83	1,108.83	468.30	(640.53)	562.00
07900	Bank Charges	.00	16.67	16.67	130.00	166.70	36.70	200.00
	Total Administrative/Bus	8,977.69	17,271.84	8,294.15	164,924.92	172,718.40	7,793.48	207,262.00
	Total Operating Expense	45,899.07	56,418.34	10,519.27	661,184.01	564,183.40	(97,000.61)	677,020.00
	NET OPERATING INCOME (LOSS)	12,658.97	(250.00)	12,908.97	(14,610.80)	(2,500.00)	(12,110.80)	(3,000.00)
Reserve Income								
08000	Reserve Income	.00	.00	.00	(40,312.54)	.00	40,312.54	.00
08030	Reserve Interest Income	(58.45)	.00	58.45	(3,058.82)	.00	3,058.82	.00
	Reserve Income	(58.45)	.00	58.45	(43,371.36)	.00	43,371.36	.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	(58.45)	.00	58.45	(43,371.36)	.00	43,371.36	.00
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	Current Year Net Income (Loss)	12,717.42	(250.00)	12,967.42	28,760.56	(2,500.00)	31,260.56	(3,000.00)