

STONE CANYON CONDOMINIUMS

Balance Sheet
As of 06/30/20

ASSETS

1010	Mutual of Omaha Bank Operating	\$	8,535.57
1011	Mutual of Omaha - Reserve Acct		304,088.17
1012	MOB CD 2% Matures 4/10/20		(.01)
1015	RBC Wealth Management		189,337.40
1016	Fortis Bank MM 1.8%		306,336.44
1020	Adjust Investments to Cost		(3,336.51)
1300	Accounts Receivable		35,160.04
1310	Allowance for Doubtful Account		(10,500.00)
1320	Accrued Interest Receivable		208.82
1500	Prepaid Insurance		50,190.47
1510	Prepaid Income Tax		2,300.00
1520	Deposits		1,110.00
1550	Due From Operating		360,619.00
			\$ 1,244,049.39
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2000	Accounts Payable	\$	14,460.16
2400	Due to Reserves		360,619.00
2500	Prepaid Assessments		35,745.10
2510	Colo Payback Due 2020		23.62
2520	Colorado Payback Due 2022		216.00
2530	Deferred Revenue		27,260.00
2900	Suspense		8,646.03
			\$ 446,969.91

RESERVES:

			\$.00
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EQUITY:

3000	Retained Earnings Operating	\$	41,351.66
3200	Working Capital Retained Earni		192,222.52
3300	Retained Earnings - Reserve		509,404.65
	Current Year Net Income/(Loss)		54,100.65
			\$ 797,079.48

STONE CANYON CONDOMINIUMS

Balance Sheet

As of 06/30/20

TOTAL LIABILITIES & EQUITY

\$ 1,244,049.39

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STONE CANYON CONDOMINIUMS

Income/Expense Statement Period: 06/01/20 to 06/30/20

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
04000	Assessment Income	62,130.00	62,205.83	(75.83)	372,780.00	373,234.98	(454.98)	746,470.00
04020	Violation Income	300.00	41.67	258.33	400.00	250.02	149.98	500.00
04100	Late Fee Income	120.00	500.00	(380.00)	1,902.00	3,000.00	(1,098.00)	6,000.00
04400	Miscellaneous Income	150.00	.00	150.00	160.00	.00	160.00	.00
04450	Interest Income - Operating	2.25	4.17	(1.92)	10.08	25.02	(14.94)	50.00
04500	Reserve Contributions	(6,333.34)	(6,583.33)	249.99	(38,000.04)	(39,499.98)	1,499.94	(79,000.00)
	Total Income	56,368.91	56,168.34	200.57	337,252.04	337,010.04	242.00	674,020.00
EXPENSES								
Utilities Expense								
05000	Electric	826.55	1,166.67	340.12	5,312.02	7,000.02	1,688.00	14,000.00
05050	Gas	284.76	225.00	(59.76)	1,421.38	1,350.00	(71.38)	2,700.00
05100	Water/Sewer	17,832.47	12,666.67	(5,165.80)	91,416.19	76,000.02	(15,416.17)	152,000.00
05400	Trash Removal	6,341.00	6,300.00	(41.00)	37,333.47	37,800.00	466.53	75,600.00
	Total Utilities Expense	25,284.78	20,358.34	(4,926.44)	135,483.06	122,150.04	(13,333.02)	244,300.00
Maintenance Expenses								
06000	Building Maintenance Exterior	.00	928.33	928.33	7,393.28	5,569.98	(1,823.30)	11,140.00
06050	Building Maintenance Interior	.00	416.67	416.67	4,284.40	2,500.02	(1,784.38)	5,000.00
06200	Roof and Gutter Repairs	.00	250.00	250.00	.00	1,500.00	1,500.00	3,000.00
06300	Plumbing Repair	594.50	375.00	(219.50)	1,920.32	2,250.00	329.68	4,500.00
06500	Landscape Contract	3,401.00	3,401.00	.00	19,542.00	20,406.00	864.00	40,812.00
06525	Irrigation Repairs	665.51	941.67	276.16	2,674.69	5,650.02	2,975.33	11,300.00
06530	Landscape Improvements	.00	833.33	833.33	.00	4,999.98	4,999.98	10,000.00
06535	BackFlow Preventors	.00	.00	.00	1,774.00	.00	(1,774.00)	.00
06550	Plants/Trees	.00	416.67	416.67	.00	2,500.02	2,500.02	5,000.00
06600	Parking Lot Maintenance	850.00	4,933.83	4,083.83	1,380.25	29,602.98	28,222.73	59,206.00
06610	Storm Drain Servicing	.00	250.00	250.00	.00	1,500.00	1,500.00	3,000.00
06650	Janitorial	.00	83.33	83.33	.00	499.98	499.98	1,000.00
06665	Pool & Spa Maintenance	.00	666.67	666.67	.00	4,000.02	4,000.02	8,000.00
06670	Pool Chemicals	.00	416.67	416.67	.00	2,500.02	2,500.02	5,000.00
06680	Pool Repairs	.00	83.33	83.33	.00	499.98	499.98	1,000.00
06700	Snow Removal	.00	3,333.33	3,333.33	19,007.50	19,999.98	992.48	40,000.00
06750	Miscellaneous Grounds	99.00	833.33	734.33	562.00	4,999.98	4,437.98	10,000.00
06800	Dog Lawn Maint	433.25	333.33	(99.92)	2,220.06	1,999.98	(220.08)	4,000.00
06850	Common Area Lighting	.00	250.00	250.00	1,453.85	1,500.00	46.15	3,000.00
06875	Signage	.00	41.67	41.67	363.06	250.02	(113.04)	500.00
	Total Maintenance Expenses	6,043.26	18,788.16	12,744.90	62,575.41	112,728.96	50,153.55	225,458.00

STONE CANYON CONDOMINIUMS

Income/Expense Statement
Period: 06/01/20 to 06/30/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
Administrative/Business								
07000	Management	3,750.00	3,750.00	.00	22,500.00	22,500.00	.00	45,000.00
07100	Administration	576.65	375.00	(201.65)	3,595.75	2,250.00	(1,345.75)	4,500.00
07200	Insurance	12,494.09	11,666.67	(827.42)	74,964.54	70,000.02	(4,964.52)	140,000.00
07300	Audit/Tax Return	.00	291.67	291.67	.00	1,750.02	1,750.02	3,500.00
07310	Income Tax Expense	.00	166.67	166.67	.00	1,000.02	1,000.02	2,000.00
07500	Legal - General	.00	125.00	125.00	.00	750.00	750.00	1,500.00
07510	Legal - Collection	.00	833.33	833.33	554.18	4,999.98	4,445.80	10,000.00
07600	Miscellaneous	.00	46.83	46.83	975.00	280.98	(694.02)	562.00
07900	Bank Charges	10.00	16.67	6.67	75.00	100.02	25.02	200.00
	Total Administrative/Bus	16,830.74	17,271.84	441.10	102,664.47	103,631.04	966.57	207,262.00
	Total Operating Expense	48,158.78	56,418.34	8,259.56	300,722.94	338,510.04	37,787.10	677,020.00
	NET OPERATING INCOME (LOSS)	8,210.13	(250.00)	8,460.13	36,529.10	(1,500.00)	38,029.10	(3,000.00)
Reserve Income								
08000	Reserve Income	(6,333.34)	.00	6,333.34	(14,979.18)	.00	14,979.18	.00
08030	Reserve Interest Income	(642.21)	.00	642.21	(2,592.37)	.00	2,592.37	.00
	Reserve Income	(6,975.55)	.00	6,975.55	(17,571.55)	.00	17,571.55	.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	(6,975.55)	.00	6,975.55	(17,571.55)	.00	17,571.55	.00
	Current Year Net Income (Loss)	15,185.68	(250.00)	15,435.68	54,100.65	(1,500.00)	55,600.65	(3,000.00)