

CINNAMON VILLAGE

Balance Sheet  
As of 09/30/20

ASSETS

Mutual of Omaha Bank Operating	\$ 90,193.28	
Mutual of Omaha - Reserve Acct	55,126.58	
Accounts Receivable	19,549.36	
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TOTAL ASSETS		\$ 164,869.22
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 225.76	
Prepaid Assessments	7,619.85	
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Subtotal Current Liab.		\$ 7,845.61

RESERVES:

Subtotal Reserves	<hr/>	\$ .00
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EQUITY:

Retained Earnings	\$ 95,804.03	
Current Year Net Income/(Loss)	61,219.58	
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Subtotal Equity		\$ 157,023.61

TOTAL LIABILITIES & EQUITY		\$ 164,869.22
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# CINNAMON VILLAGE

Income/Expense Statement  
Period: 09/01/20 to 09/30/20

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME:</b>								
04000	Assessment Income	15,170.00	15,170.00	.00	136,490.00	136,530.00	(40.00)	182,040.00
04100	Late Fee Income	220.00	.00	220.00	1,500.00	.00	1,500.00	.00
04400	Miscellaneous Income	350.00	.00	350.00	370.00	.00	370.00	.00
04450	Interest Income - Operating	3.72	.00	3.72	38.10	.00	38.10	.00
04500	Reserve Income	(1,541.67)	(1,541.67)	.00	(13,875.03)	(13,875.03)	.00	(18,500.00)
04700	Move In/Out Fee	300.00	.00	300.00	2,700.00	.00	2,700.00	.00
	<b>Total Income</b>	<b>14,502.05</b>	<b>13,628.33</b>	<b>873.72</b>	<b>127,223.07</b>	<b>122,654.97</b>	<b>4,568.10</b>	<b>163,540.00</b>
 <b>EXPENSES</b>								
<b>Utilities Expense</b>								
05050	Electric	217.87	100.00	(117.87)	988.07	900.00	(88.07)	1,200.00
05100	Water/Sewer	3,603.53	916.67	(2,686.86)	14,850.40	8,250.03	(6,600.37)	11,000.00
05400	Trash Removal	1,475.30	2,800.00	1,324.70	11,157.03	25,200.00	14,042.97	33,600.00
	<b>Total Utilities Expense</b>	<b>5,296.70</b>	<b>3,816.67</b>	<b>(1,480.03)</b>	<b>26,995.50</b>	<b>34,350.03</b>	<b>7,354.53</b>	<b>45,800.00</b>
 <b>Maintenance Expenses</b>								
06000	Building Maintenance	.00	833.33	833.33	1,283.54	7,499.97	6,216.43	10,000.00
06500	Landscape Contract	1,460.00	976.50	(483.50)	8,760.00	8,788.50	28.50	11,718.00
06525	Irrigation Repairs	279.00	416.67	137.67	4,973.50	3,750.03	(1,223.47)	5,000.00
06550	Trees Replacement / Maintenanc	1,000.00	750.00	(250.00)	6,970.00	6,750.00	(220.00)	9,000.00
06610	Asphalt & Concrete Maintenanc	.00	2,083.33	2,083.33	.00	18,749.97	18,749.97	25,000.00
06630	Roof and Gutter Maintenance	.00	350.00	350.00	2,065.00	3,150.00	1,085.00	4,200.00
06700	Snow Removal	.00	866.67	866.67	7,190.50	7,800.03	609.53	10,400.00
06750	Lighting Maintenance	.00	41.67	41.67	.00	375.03	375.03	500.00
06800	Misc Grounds Maint	950.00	416.67	(533.33)	3,342.45	3,750.03	407.58	5,000.00
	<b>Total Maintenance Expenses</b>	<b>3,689.00</b>	<b>6,734.84</b>	<b>3,045.84</b>	<b>34,584.99</b>	<b>60,613.56</b>	<b>26,028.57</b>	<b>80,818.00</b>
 <b>Administrative/Business</b>								
07000	Management	1,352.00	1,352.00	.00	12,168.00	12,168.00	.00	16,224.00
07100	Administration	116.85	208.33	91.48	1,850.00	1,874.97	24.97	2,500.00
07200	Insurance	266.50	504.17	237.67	4,002.90	4,537.53	534.63	6,050.00
07300	Audit/Tax Return	.00	250.00	250.00	.00	2,250.00	2,250.00	3,000.00
07500	Legal	.00	250.00	250.00	.00	2,250.00	2,250.00	3,000.00
07510	Legal Passthrough	.00	500.00	500.00	.00	4,500.00	4,500.00	6,000.00
07600	Miscellaneous	350.00	12.33	(337.67)	350.00	110.97	(239.03)	148.00
07900	Bank Charges	.00	.00	.00	10.00	.00	(10.00)	.00
	<b>Total Administrative/Bus</b>	<b>2,085.35</b>	<b>3,076.83</b>	<b>991.48</b>	<b>18,380.90</b>	<b>27,691.47</b>	<b>9,310.57</b>	<b>36,922.00</b>

**CINNAMON VILLAGE**

Income/Expense Statement  
 Period: 09/01/20 to 09/30/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Total Operating Expense	11,071.05	13,628.34	2,557.29	79,961.39	122,655.06	42,693.67	163,540.00
	NET OPERATING INCOME (LOSS)	3,431.00	(.01)	3,431.01	47,261.68	(.09)	47,261.77	.00
Reserve Income								
08000	Reserve Contributions	1,541.67	.00	1,541.67	13,875.03	.00	13,875.03	.00
08010	Reserve Interest	8.71	.00	8.71	82.87	.00	82.87	.00
	Reserve Income	1,550.38	.00	1,550.38	13,957.90	.00	13,957.90	.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	(1,550.38)	.00	1,550.38	(13,957.90)	.00	13,957.90	.00
	Current Year Net Income (Loss)	4,981.38	(.01)	4,981.39	61,219.58	(.09)	61,219.67	.00