

CINNAMON VILLAGE

Balance Sheet
As of 06/30/20

ASSETS

| | | |
|--------------------------------|--------------|---------------|
| Mutual of Omaha Bank Operating | \$ 83,017.91 | |
| Mutual of Omaha - Reserve Acct | 50,475.40 | |
| Accounts Receivable | 18,236.40 | |
| | <hr/> | |
| TOTAL ASSETS | | \$ 151,729.71 |
| | | ===== |

LIABILITIES & EQUITY

CURRENT LIABILITIES:

| | | |
|------------------------|---------------|-------------|
| Accounts Payable | \$ (3,495.00) | |
| Prepaid Assessments | 7,166.37 | |
| | <hr/> | |
| Subtotal Current Liab. | | \$ 3,671.37 |

RESERVES:

| | | |
|-------------------|-------|--------|
| Subtotal Reserves | <hr/> | \$.00 |
|-------------------|-------|--------|

EQUITY:

| | | |
|--------------------------------|--------------|---------------|
| Retained Earnings | \$ 95,804.03 | |
| Current Year Net Income/(Loss) | 52,254.31 | |
| | <hr/> | |
| Subtotal Equity | | \$ 148,058.34 |

| | | |
|----------------------------|--|---------------|
| TOTAL LIABILITIES & EQUITY | | \$ 151,729.71 |
| | | ===== |

CINNAMON VILLAGE

Income/Expense Statement

Period: 06/01/20 to 06/30/20

| Account | Description | Current Period | | | Year-To-Date | | | Yearly |
|--------------------------------|-----------------------------------|------------------|------------------|-----------------|------------------|------------------|------------------|-------------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| INCOME: | | | | | | | | |
| 04000 | Assessment Income | 15,170.00 | 15,170.00 | .00 | 90,980.00 | 91,020.00 | (40.00) | 182,040.00 |
| 04100 | Late Fee Income | 120.00 | .00 | 120.00 | 880.00 | .00 | 880.00 | .00 |
| 04400 | Miscellaneous Income | .00 | .00 | .00 | 20.00 | .00 | 20.00 | .00 |
| 04450 | Interest Income - Operating | 3.45 | .00 | 3.45 | 26.54 | .00 | 26.54 | .00 |
| 04500 | Reserve Income | (1,541.67) | (1,541.67) | .00 | (9,250.02) | (9,250.02) | .00 | (18,500.00) |
| 04700 | Move In/Out Fee | .00 | .00 | .00 | 1,200.00 | .00 | 1,200.00 | .00 |
| | Total Income | 13,751.78 | 13,628.33 | 123.45 | 83,856.52 | 81,769.98 | 2,086.54 | 163,540.00 |
| EXPENSES | | | | | | | | |
| Utilities Expense | | | | | | | | |
| 05050 | Electric | 90.31 | 100.00 | 9.69 | 572.55 | 600.00 | 27.45 | 1,200.00 |
| 05100 | Water/Sewer | .00 | 916.67 | 916.67 | 724.37 | 5,500.02 | 4,775.65 | 11,000.00 |
| 05400 | Trash Removal | .00 | 2,800.00 | 2,800.00 | 7,473.22 | 16,800.00 | 9,326.78 | 33,600.00 |
| | Total Utilities Expense | 90.31 | 3,816.67 | 3,726.36 | 8,770.14 | 22,900.02 | 14,129.88 | 45,800.00 |
| Maintenance Expenses | | | | | | | | |
| 06000 | Building Maintenance | 19.54 | 833.33 | 813.79 | 19.54 | 4,999.98 | 4,980.44 | 10,000.00 |
| 06500 | Landscape Contract | 1,460.00 | 976.50 | (483.50) | 4,380.00 | 5,859.00 | 1,479.00 | 11,718.00 |
| 06525 | Irrigation Repairs | 1,050.50 | 416.67 | (633.83) | 2,345.50 | 2,500.02 | 154.52 | 5,000.00 |
| 06550 | Trees Replacement / Maintenan | .00 | 750.00 | 750.00 | 5,220.00 | 4,500.00 | (720.00) | 9,000.00 |
| 06610 | Asphalt & Concrete Maintenan | .00 | 2,083.33 | 2,083.33 | .00 | 12,499.98 | 12,499.98 | 25,000.00 |
| 06630 | Roof and Gutter Maintenance | .00 | 350.00 | 350.00 | .00 | 2,100.00 | 2,100.00 | 4,200.00 |
| 06700 | Snow Removal | .00 | 866.67 | 866.67 | 7,190.50 | 5,200.02 | (1,990.48) | 10,400.00 |
| 06750 | Lighting Maintenance | .00 | 41.67 | 41.67 | .00 | 250.02 | 250.02 | 500.00 |
| 06800 | Misc Grounds Maint | .00 | 416.67 | 416.67 | 230.00 | 2,500.02 | 2,270.02 | 5,000.00 |
| | Total Maintenance Expenses | 2,530.04 | 6,734.84 | 4,204.80 | 19,385.54 | 40,409.04 | 21,023.50 | 80,818.00 |
| Administrative/Business | | | | | | | | |
| 07000 | Management | 1,352.00 | 1,352.00 | .00 | 8,112.00 | 8,112.00 | .00 | 16,224.00 |
| 07100 | Administration | 170.60 | 208.33 | 37.73 | 1,427.85 | 1,249.98 | (177.87) | 2,500.00 |
| 07200 | Insurance | 266.50 | 504.17 | 237.67 | 3,203.40 | 3,025.02 | (178.38) | 6,050.00 |
| 07300 | Audit/Tax Return | .00 | 250.00 | 250.00 | .00 | 1,500.00 | 1,500.00 | 3,000.00 |
| 07500 | Legal | .00 | 250.00 | 250.00 | .00 | 1,500.00 | 1,500.00 | 3,000.00 |
| 07510 | Legal Passthrough | .00 | 500.00 | 500.00 | .00 | 3,000.00 | 3,000.00 | 6,000.00 |
| 07600 | Miscellaneous | .00 | 12.33 | 12.33 | .00 | 73.98 | 73.98 | 148.00 |
| 07900 | Bank Charges | .00 | .00 | .00 | 10.00 | .00 | (10.00) | .00 |
| | Total Administrative/Bus | 1,789.10 | 3,076.83 | 1,287.73 | 12,753.25 | 18,460.98 | 5,707.73 | 36,922.00 |

CINNAMON VILLAGE

Income/Expense Statement
 Period: 06/01/20 to 06/30/20

| Account | Description | Current Period | | | Year-To-Date | | | Yearly |
|------------------|--------------------------------|----------------|-----------|-----------|--------------|-----------|-----------|------------|
| | | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| | Total Operating Expense | 4,409.45 | 13,628.34 | 9,218.89 | 40,908.93 | 81,770.04 | 40,861.11 | 163,540.00 |
| | NET OPERATING INCOME (LOSS) | 9,342.33 | (.01) | 9,342.34 | 42,947.59 | (.06) | 42,947.65 | .00 |
| Reserve Income | | | | | | | | |
| 08000 | Reserve Contributions | 3,083.34 | .00 | 3,083.34 | 9,250.02 | .00 | 9,250.02 | .00 |
| 08010 | Reserve interest | 8.08 | .00 | 8.08 | 56.70 | .00 | 56.70 | .00 |
| | Reserve Income | 3,091.42 | .00 | 3,091.42 | 9,306.72 | .00 | 9,306.72 | .00 |
| Reserve Expenses | | | | | | | | |
| | Total Reserve Expenses | .00 | .00 | .00 | .00 | .00 | .00 | .00 |
| | NET RESERVE INCOME (LOSS) | (3,091.42) | .00 | 3,091.42 | (9,306.72) | .00 | 9,306.72 | .00 |
| | Current Year Net Income (Loss) | 12,433.75 | (.01) | 12,433.76 | 52,254.31 | (.06) | 52,254.37 | .00 |