



**ASSOCIATION POLICY REGARDING
THE ADOPTION OF ASSOCIATION POLICIES**

WHEREAS: The Savannah Owners Association incorporated on June 2, 2004 and recorded with the State of Colorado under 20041198893. Bound by Federal Laws, State Statutes and the Declaration of Covenants recorded in the Clerk and Recorder of Arapahoe County on July 27, 2004 under reception number B4133216.

WHEREAS: The Association has the obligation to adopt a Policy to Adopt Policies Policy by June 1, 2006 in compliance with SB 100 relevant to the process by which the Association will adopt Policies

WHEREAS: The Association is empowered by the Declaration of Covenants Section 19 Paragraph i to promulgate reasonable Rules and Resolutions as it deems necessary to effectuate the intent and to enforce the duties and obligations set forth in the governing documents.

WHEREAS: The Association desires to comply with Senate Bill 100 and properly adopt policies or resolutions through a fair and consistent practice for responsible governance.

COMES NOW: A Policy to Adopt Policies for the Savannah Owners Association.

The Association will identify a need for a new policy to clarify the governing documents or to further the fundamental purpose of the Association.

The Association will publish the topic of the new resolution on the next Board Meeting Agenda.

The Agenda will be posted to the Association’s website or in a conspicuous location in the community.

The Agenda will allow a time period for homeowner commentary in advance of the Board action to consider and adopt the policy.

The Board will publish the new policy to the community via the website or by first class mail to the membership.

The policy will become effective the greater of either the first day of the following month from the date the policy is duly adopted by the Board or 21 days.

This policy shall be applicable to all members of the Association and will remain in effect until such time it is amended, rescinded or repealed through a vote of the Board at a meeting duly called for such purpose.

The policy is hereby adopted by majority vote of the Board on _____ and will become effective on June 1, 2006.

Signed, _____ President

_____ Secretary