Oaks Owners Association, Inc.

Balance Sheet
As of 03/31/20

ASSETS

1010	Mutual of Omaha Bank Operating	$ 8,833.37	
1011	Mutual of Omaha Bank - Reserve	27,373.47	
1300	Accounts Receivable	8,963.55	
	TOTAL ASSETS		$ 45,170.39

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
2400	Due to Reserves	$ 50.00	
2500	Prepaid Assessments	11,170.10	
	Subtotal Current Liab.		$ 11,220.10
RESERVES:			
3000	Initial Contribution	$ 1,687.50	
3200	Retained Earnings	21,877.43	
3300	Retained Earnings - Reserve	5,166.97	
	Subtotal Reserves		$ 28,731.90
EQUITY:			
	Current Year Net Income/(Loss)	$ 5,218.39	
	Subtotal Equity		$ 5,218.39
	TOTAL LIABILITIES & EQUITY		$ 45,170.39

Oaks Owners Association, Inc.

Income/Expense Statement

Period: 03/01/20 to 03/31/20

Account	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
INCOME:								
04000	Assessment Income	.00	5,323.27	(5,323.27)	15,969.80	15,969.81	(.01)	63,879.20
04100	Late Fee Income	25.00	.00	25.00	650.00	.00	650.00	.00
04400	Miscellaneous Income	53.59	.00	53.59	1,046.59	.00	1,046.59	.00
04450	Operating Interest Income	.26	.00	.26	9.36	.00	9.36	.00
04500	Reserve Income	(417.00)	(416.67)	(.33)	(1,251.00)	(1,250.01)	(.99)	(5,000.00)
	Subtotal Income	(338.15)	4,906.60	(5,244.75)	16,424.75	14,719.80	1,704.95	58,879.20
				EXPENSES				
Utilities Expense								
05000	Electric	108.70	70.83	(37.87)	206.96	212.49	5.53	850.00
05100	Trash	1,692.20	1,696.42	4.22	5,077.42	5,089.26	11.84	20,357.00
05200	Water/Sewer	35.69	162.50	126.81	142.76	487.50	344.74	1,950.00
	Utilities Expense	1,836.59	1,929.75	93.16	5,427.14	5,789.25	362.11	23,157.00
Maintenance Expenses								
06500	Landscape Contract	.00	666.67	666.67	.00	2,000.01	2,000.01	8,000.00
06525	Irrigation Repairs	.00	83.33	83.33	.00	249.99	249.99	1,000.00
06600	Landscape-Other	.00	83.33	83.33	.00	249.99	249.99	1,000.00
06700	Common Area Lights	.00	133.33	133.33	900.00	399.99	(500.01)	1,600.00
06850	Signage	.00	8.33	8.33	.00	24.99	24.99	100.00
	Maintenance Expenses	.00	974.99	974.99	900.00	2,924.97	2,024.97	11,700.00
Administrative/Business								
07000	Management	1,210.50	1,210.50	.00	3,631.50	3,631.50	.00	14,526.00
07100	Administration	96.75	250.00	153.25	934.20	750.00	(184.20)	3,000.00
07200	Insurance	68.74	170.83	102.09	558.22	512.49	(45.73)	2,050.00
07300	Audit/Tax Return	.00	.00	.00	.00	.00	.00	300.00
07500	Legal - General	.00	50.00	50.00	30.00	150.00	120.00	600.00
07510	Legal - Collection	.00	208.33	208.33	993.00	624.99	(368.01)	2,500.00
07600	Miscellaneous	.00	3.85	3.85	.00	11.55	11.55	46.20
07650	Community Activities	.00	83.33	83.33	.00	249.99	249.99	1,000.00
08000	Reserve Contributions	(417.00)	.00	417.00	(1,251.00)	.00	1,251.00	.00
08010	Reserve Interest Income	(7.83)	.00	7.83	(16.70)	.00	16.70	.00
	Administrative/Business	951.16	1,976.84	1,025.68	4,879.22	5,930.52	1,051.30	24,022.20
	TOTAL EXPENSES	2,787.75	4,881.58	2,093.83	11,206.36	14,644.74	3,438.38	58,879.20
	Current Year Net Income/(loss	(3,125.90)	25.02	(3,150.92)	5,218.39	75.06	5,143.33	.00

RECONCILIATION

Bank #: 01 Mutual of Omaha Bank Operating 1010 Mutual of Omaha Bank Opera
G/L Acct Bal: 8,833.37
Bank Balance: 9,046.26
Statement date: 03/31/20

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
OUTSTANDING ITEMS:					
13120	01/31/20	TOWN OF CASTLE ROCK		35.69	
2559	03/25/20	CAIS, LLC		352.00	
		Total Outstanding		387.69	.00

Bank Reconciliation Summary

Checkbook Balance	8,658.57	Reconciling Balance	9,046.26
Uncleared Checks, Credits	387.69+	Bank Stmt. Balance	9,046.26
Uncleared Deposits, Debits	0.00	Difference	0.00