

Oaks Owners Association, Inc.

Balance Sheet
As of 02/29/20

ASSETS

1010	Mutual of Omaha Bank Operating	\$	6,011.90	
1011	Mutual of Omaha Bank - Reserve		26,948.64	
1300	Accounts Receivable		15,201.20	
	TOTAL ASSETS			\$ 48,161.74

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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2000	Accounts Payable	\$	5,389.20	
2400	Due to Reserves		50.00	
2500	Prepaid Assessments		5,646.35	
	Subtotal Current Liab.			\$ 11,085.55

RESERVES:

3000	Initial Contribution	\$	1,687.50	
3200	Retained Earnings		21,877.43	
3300	Retained Earnings - Reserve		5,166.97	
	Subtotal Reserves			\$ 28,731.90

EQUITY:

	Current Year Net Income/(Loss)	\$	8,344.29	
	Subtotal Equity			\$ 8,344.29

TOTAL LIABILITIES & EQUITY **\$ 48,161.74**

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Oaks Owners Association, Inc.

Income/Expense Statement Period: 02/01/20 to 02/29/20

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
04000	Assessment Income	.00	5,323.27	(5,323.27)	15,969.80	10,646.54	5,323.26	63,879.20
04100	Late Fee Income	225.00	.00	225.00	625.00	.00	625.00	.00
04400	Miscellaneous Income	993.00	.00	993.00	993.00	.00	993.00	.00
04450	Operating Interest Income	8.73	.00	8.73	9.10	.00	9.10	.00
04500	Reserve Income	(417.00)	(416.67)	(.33)	(834.00)	(833.34)	(.66)	(5,000.00)
	Subtotal Income	809.73	4,906.60	(4,096.87)	16,762.90	9,813.20	6,949.70	58,879.20
EXPENSES								
Utilities Expense								
05000	Electric	.00	70.83	70.83	98.26	141.66	43.40	850.00
05100	Trash	1,693.02	1,696.42	3.40	3,385.22	3,392.84	7.62	20,357.00
05200	Water/Sewer	35.69	162.50	126.81	107.07	325.00	217.93	1,950.00
	Utilities Expense	1,728.71	1,929.75	201.04	3,590.55	3,859.50	268.95	23,157.00
Maintenance Expenses								
06500	Landscape Contract	.00	666.67	666.67	.00	1,333.34	1,333.34	8,000.00
06525	Irrigation Repairs	.00	83.33	83.33	.00	166.66	166.66	1,000.00
06600	Landscape-Other	.00	83.33	83.33	.00	166.66	166.66	1,000.00
06700	Common Area Lights	.00	133.33	133.33	900.00	266.66	(633.34)	1,600.00
06850	Signage	.00	8.33	8.33	.00	16.66	16.66	100.00
	Maintenance Expenses	.00	974.99	974.99	900.00	1,949.98	1,049.98	11,700.00
Administrative/Business								
07000	Management	1,210.50	1,210.50	.00	2,421.00	2,421.00	.00	14,526.00
07100	Administration	288.90	250.00	(38.90)	837.45	500.00	(337.45)	3,000.00
07200	Insurance	420.74	170.83	(249.91)	489.48	341.66	(147.82)	2,050.00
07300	Audit/Tax Return	.00	.00	.00	.00	.00	.00	300.00
07500	Legal - General	.00	50.00	50.00	30.00	100.00	70.00	600.00
07510	Legal - Collection	993.00	208.33	(784.67)	993.00	416.66	(576.34)	2,500.00
07600	Miscellaneous	.00	3.85	3.85	.00	7.70	7.70	46.20
07650	Community Activities	.00	83.33	83.33	.00	166.66	166.66	1,000.00
08000	Reserve Contributions	(417.00)	.00	417.00	(834.00)	.00	834.00	.00
08010	Reserve Interest Income	.00	.00	.00	(8.87)	.00	8.87	.00
	Administrative/Business	2,496.14	1,976.84	(519.30)	3,928.06	3,953.68	25.62	24,022.20
	TOTAL EXPENSES	4,224.85	4,881.58	656.73	8,418.61	9,763.16	1,344.55	58,879.20
	Current Year Net Income/(loss)	(3,415.12)	25.02	(3,440.14)	8,344.29	50.04	8,294.25	.00

RECONCILIATION

Bank #: 01 Mutual of Omaha Bank Operating 1010 Mutual of Omaha Bank Opera
 G/L Acct Bal: 6,011.90
 Bank Balance: 5,916.73
 Statement date: 02/29/20

Chk-#	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
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OUTSTANDING ITEMS:

13120	01/31/20	TOWN OF CASTLE ROCK		35.69	
2556	02/19/20	WINZENBURG, LEFF, PURVIS		30.00	
2557	02/26/20	LISA DECESARE		34.84	
AR-549	02/29/20	Owner cash receipts - 549			20.90
Total Outstanding				100.53	20.90

Bank Reconciliation Summary

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Checkbook Balance	5,837.10	Reconciling Balance	5,916.73
Uncleared Checks, Credits	100.53+	Bank Stmt. Balance	5,916.73
Uncleared Deposits, Debits	20.90-	Difference	0.00