

Oaks Owners Association, Inc.

Balance Sheet
As of 01/31/20

ASSETS

1010	Mutual of Omaha Bank Operating	\$	8,885.39	
1011	Mutual of Omaha Bank - Reserve		26,523.21	
1300	Accounts Receivable		14,520.40	
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	TOTAL ASSETS			\$ 49,929.00
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2000	Accounts Payable	\$	4,109.04	
2400	Due to Reserves		50.00	
2500	Prepaid Assessments		5,278.65	
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	Subtotal Current Liab.			\$ 9,437.69

RESERVES:

3000	Initial Contribution	\$	1,687.50	
3200	Retained Earnings		21,877.43	
3300	Retained Earnings - Reserve		5,166.97	
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	Subtotal Reserves			\$ 28,731.90

EQUITY:

	Current Year Net Income/(Loss)	\$	11,759.41	
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	Subtotal Equity			\$ 11,759.41
	TOTAL LIABILITIES & EQUITY			\$ 49,929.00
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Oaks Owners Association, Inc.

Income/Expense Statement
Period: 01/01/20 to 01/31/20

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	15,969.80	5,323.27	10,646.53	15,969.80	5,323.27	10,646.53	63,879.20
04100	Late Fee Income	400.00	.00	400.00	400.00	.00	400.00	.00
04450	Operating Interest Income	.37	.00	.37	.37	.00	.37	.00
04500	Reserve Income	(417.00)	(416.67)	(.33)	(417.00)	(416.67)	(.33)	(5,000.00)
	Subtotal Income	15,953.17	4,906.60	11,046.57	15,953.17	4,906.60	11,046.57	58,879.20
EXPENSES								
Utilities Expense								
05000	Electric	98.26	70.83	(27.43)	98.26	70.83	(27.43)	850.00
05100	Trash	1,692.20	1,696.42	4.22	1,692.20	1,696.42	4.22	20,357.00
05200	Water/Sewer	71.38	162.50	91.12	71.38	162.50	91.12	1,950.00
	Utilities Expense	1,861.84	1,929.75	67.91	1,861.84	1,929.75	67.91	23,157.00
Maintenance Expenses								
06500	Landscape Contract	.00	666.67	666.67	.00	666.67	666.67	8,000.00
06525	Irrigation Repairs	.00	83.33	83.33	.00	83.33	83.33	1,000.00
06600	Landscape-Other	.00	83.33	83.33	.00	83.33	83.33	1,000.00
06700	Common Area Lights	900.00	133.33	(766.67)	900.00	133.33	(766.67)	1,600.00
06850	Signage	.00	8.33	8.33	.00	8.33	8.33	100.00
	Maintenance Expenses	900.00	974.99	74.99	900.00	974.99	74.99	11,700.00
Administrative/Business								
07000	Management	1,210.50	1,210.50	.00	1,210.50	1,210.50	.00	14,526.00
07100	Administration	548.55	250.00	(298.55)	548.55	250.00	(298.55)	3,000.00
07200	Insurance	68.74	170.83	102.09	68.74	170.83	102.09	2,050.00
07300	Audit/Tax Return	.00	.00	.00	.00	.00	.00	300.00
07500	Legal - General	30.00	50.00	20.00	30.00	50.00	20.00	600.00
07510	Legal - Collection	.00	208.33	208.33	.00	208.33	208.33	2,500.00
07600	Miscellaneous	.00	3.85	3.85	.00	3.85	3.85	46.20
07650	Community Activities	.00	83.33	83.33	.00	83.33	83.33	1,000.00
08000	Reserve Contributions	(417.00)	.00	417.00	(417.00)	.00	417.00	.00
08010	Reserve Interest Income	(8.87)	.00	8.87	(8.87)	.00	8.87	.00
	Administrative/Business	1,431.92	1,976.84	544.92	1,431.92	1,976.84	544.92	24,022.20
	TOTAL EXPENSES	4,193.76	4,881.58	687.82	4,193.76	4,881.58	687.82	58,879.20
	Current Year Net Income/(loss)	11,759.41	25.02	11,734.39	11,759.41	25.02	11,734.39	.00

RECONCILIATION

Bank #: 01 Mutual of Omaha Bank Operating 1010 Mutual of Omaha Bank Opera
G/L Acct Bal: 8,885.39
Bank Balance: 9,646.28
Statement date: 01/31/20

Chk #	Date	Reference	Clr-date	Uncleared Checks	Uncleared Deposits
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OUTSTANDING ITEMS:

2552	01/27/20	SHAD WILSON		900.00	
13120	01/31/20	TOWN OF CASTLE ROCK		35.69	
Total Outstanding				935.69	.00

Bank Reconciliation Summary

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Checkbook Balance	8,710.59	Reconciling Balance	9,646.28
Uncleared Checks, Credits	935.69 +	Bank Stmt. Balance	9,646.28
Uncleared Deposits, Debits	0.00	Difference	0.00