

PARKVIEW HEIGHTS HOA

Balance Sheet
As of 01/31/20

ASSETS

Mutual of Omaha Bank Operating	\$ 42,358.60	
Mutual of Omaha Bank - Reserve	240,226.26	
Accounts Receivable	12,808.51	
Allowance for Doubtful Account	(2,500.00)	
TOTAL ASSETS		\$ 292,893.37

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 410.73	
Prepaid Assessments	6,992.74	
Subtotal Current Liab.		\$ 7,403.47

RESERVES:

Retained Earnings	\$ 173,342.52	
Retained Earnings - Reserve	88,487.90	
Subtotal Reserves		\$ 261,830.42

EQUITY:

Current Year Net Income/(Loss)	\$ 23,659.48	
Subtotal Equity		\$ 23,659.48

TOTAL LIABILITIES & EQUITY		\$ 292,893.37
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PARKVIEW HEIGHTS HOA

Income/Expense Statement Period: 01/01/20 to 01/31/20

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
04000	Assessment Income	30,992.88	30,992.88	.00	30,992.88	30,992.88	.00	123,971.52
04100	Late Fee Income	(25.00)	.00	(25.00)	(25.00)	.00	(25.00)	.00
04300	Legal Fee Income	26.00	.00	26.00	26.00	.00	26.00	.00
04400	Miscellaneous Income	20.00	.00	20.00	20.00	.00	20.00	.00
04450	Operating Interest Income	1.81	.00	1.81	1.81	.00	1.81	.00
04500	Reserve Income	(4,262.78)	(2,214.72)	(2,048.06)	(4,262.78)	(2,214.72)	(2,048.06)	(26,576.64)
	Subtotal Income	26,752.91	28,778.16	(2,025.25)	26,752.91	28,778.16	(2,025.25)	97,394.88
EXPENSES								
Utilities Expense								
05000	Electric	72.96	54.17	(18.79)	72.96	54.17	(18.79)	650.00
05100	Trash	1,617.68	1,699.08	81.40	1,617.68	1,699.08	81.40	20,388.92
05200	Water/Sewer	.00	1,250.00	1,250.00	.00	1,250.00	1,250.00	15,000.00
	Utilities Expense	1,690.64	3,003.25	1,312.61	1,690.64	3,003.25	1,312.61	36,038.92
Maintenance Expenses								
06500	Landscape Contract	514.50	611.67	97.17	514.50	611.67	97.17	7,340.00
06525	Irrigation Repairs	.00	341.67	341.67	.00	341.67	341.67	4,100.00
06550	Grounds Improvements	.00	250.00	250.00	.00	250.00	250.00	3,000.00
06575	Tree/Shrub Pruning	.00	291.67	291.67	.00	291.67	291.67	3,500.00
06600	Chemical Applications	.00	75.00	75.00	.00	75.00	75.00	900.00
06650	Snow Removal	.00	416.67	416.67	.00	416.67	416.67	2,500.00
06700	Holiday Decor and Lighting	1,100.00	1,100.00	.00	1,100.00	1,100.00	.00	1,100.00
06800	Misc Grounds Maint	.00	241.67	241.67	.00	241.67	241.67	2,900.00
06825	Fence Maintenance & Repair	.00	166.67	166.67	.00	166.67	166.67	2,000.00
06850	Monument and Signage	.00	33.33	33.33	.00	33.33	33.33	400.00
	Maintenance Expenses	1,614.50	3,528.35	1,913.85	1,614.50	3,528.35	1,913.85	27,740.00
Administrative/Business								
07000	Management	1,418.00	1,418.00	.00	1,418.00	1,418.00	.00	17,016.00
07100	Administration	499.20	266.67	(232.53)	499.20	266.67	(232.53)	3,200.00
07200	Insurance	.00	333.33	333.33	.00	333.33	333.33	4,000.00
07300	Audit/Tax Return	.00	.00	.00	.00	.00	.00	400.00
07400	Bank Charges	10.00	.00	(10.00)	10.00	.00	(10.00)	.00
07500	Legal - General	54.73	291.67	236.94	54.73	291.67	236.94	3,500.00
07550	Legal - Collection	26.00	333.33	307.33	26.00	333.33	307.33	4,000.00
07600	Miscellaneous	.00	41.66	41.66	.00	41.66	41.66	499.88
07650	Community Activities	.00	83.33	83.33	.00	83.33	83.33	1,000.00

PARKVIEW HEIGHTS HOA

Income/Expense Statement
 Period: 01/01/20 to 01/31/20

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	Administrative/Business	2,007.93	2,767.99	760.06	2,007.93	2,767.99	760.06	33,615.88
	TOTAL EXPENSES	5,313.07	9,299.59	3,986.52	5,313.07	9,299.59	3,986.52	97,394.80
	Current Year Net Income/(loss)	21,439.84	19,478.57	1,961.27	21,439.84	19,478.57	1,961.27	.08
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