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**SUPPLEMENTAL DECLARATION
TO
CONDOMINIUM DECLARATION
OF**

m#12476

**NORTH END TOWNHOME CONDOMINIUMS
(BLOCK 9, BUILDING 8, UNITS A and B)**

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THIS SUPPLEMENTAL DECLARATION TO CONDOMINIUM DECLARATION OF NORTH END TOWNHOME CONDOMINIUMS (Block 9, Building 8, Units A and B) ("Supplemental Declaration") is made on the date hereinafter set forth by Markel Homes Construction Company, a Colorado corporation ("Declarant").

WITNESSETH:

WHEREAS, the Declarant recorded the CONDOMINIUM DECLARATION OF NORTH END TOWNHOME CONDOMINIUMS on July 18, 2008 at Reception No. 2943953 ("Declaration") and the CONDOMINIUM MAP OF NORTH END TOWNHOME CONDOMINIUMS on July 18, 2008, at Reception No. 2943952 ("Map") both recorded with the Office of the Clerk and Recorder of Boulder County, Colorado, submitting certain land described therein together with all improvements, appurtenances and facilities thereon to condominium ownership ("Condominium Community"); and

WHEREAS, the Declarant reserved the right in ARTICLE TWELVE of the Declaration to annex certain additional property without the consent of the Owners, Members of the Association or First Mortgagees, and upon such annexation such real property shall be subject to all the terms and conditions of the said Declaration. Such annexation shall be accomplished by the sole act of MARKEL HOMES CONSTRUCTION COMPANY in filing for record in the said County Clerk and Recorder's Office, a SUPPLEMENTAL DECLARATION TO CONDOMINIUM DECLARATION OF NORTH END TOWNHOME CONDOMINIUMS (Supplemental Declaration) and a SUPPLEMENTAL CONDOMINIUM MAP OF NORTH END TOWNHOME CONDOMINIUMS ("Supplemental Map"); and

WHEREAS, the Declarant has improved the real property described on the attached Exhibit A (the "Property"), and desires to subject and place upon this Property the covenants, conditions, restrictions and other charges as set forth in the Declaration.

NOW THEREFORE IT IS AGREED AS FOLLOWS:

Declarant, upon recording the Supplemental Map and the Supplemental Declaration in the Boulder County Clerk and Recorder's Office, hereby submits the Property to condominium ownership under the Colorado Common Interest Ownership Act, C.R.S. ' 38-33.3-101, et seq., as amended, and hereby imposes upon all of the Property the covenants, conditions, restrictions and other provisions set forth in the Declaration, as supplemented.

The Declarant hereby declares that the Property shall hereinafter be held, sold, conveyed, encumbered, leased, rented, occupied and improved, subject to the following paragraphs: 2-6

1. The formulas which are used to determine an Owner's Percentage Ownership Interest in the Common Elements, Common Expense Assessment Liability and the Votes in the Association are set forth in Paragraph 1.3 of the Declaration. Based on such formulas, the revised Owner's Percentage Ownership Interest in the Common Elements, Common Expense Assessment Liability and the Votes in the Association reflecting the within expansion of the Condominium Community are as set forth in the attached Exhibit B, and Exhibit C to the Declaration is hereby modified accordingly.

2. The definitions used in the Declaration shall be expanded automatically to encompass and refer to the Condominium Community as expanded. All conveyances of Condominium Units shall be effective to transfer rights in the Condominium Community as expanded by use of the form of description set forth in Paragraph 2.5 of the Declaration.

3. The recordation in the Boulder County Clerk and Recorder's Office of the Supplemental Declaration and the Supplemental Map incident to the expansion operates automatically to grant, transfer and convey to the Owners of Condominium Units who existed before this expansion a Percentage Ownership Interest in the Common Elements as they exist after such expansion and as set forth on the attached Exhibit B.

Such recordation also operates automatically to grant, transfer and convey to any Mortgagee (as defined in the Declaration) of a Condominium Unit that existed before this expansion, a security interest in its secured Owners' Percentage Ownership Interest in the Common Elements as they exist after such expansion.

4. The new Condominium Units are subject to all of the terms and conditions of the Declaration as supplemented and such Condominium Units are subject to the condominium regime with all the incidents pertaining thereto as specified therein and herein.

5. The Owners of each Condominium Unit now or hereafter included in the Condominium Community shall have a perpetual easement and right-of-way for access to and from such Condominium Unit over, upon and across the Common Elements to and from the public streets within and adjacent to the Condominium Community.

6. The Certificate of Completion required by C.R.S. 38-33.3-201(2) is set forth on the Map.

NOW THEREFORE, the Declarant hereby annexes the following described property:

Block 9, North End
Building 8, Units A and B
North End Townhome Condominiums
Boulder County, Colorado

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IN WITNESS WHEREOF, the Declarant has executed this Supplemental Declaration this 1 day of MAY, 2012.

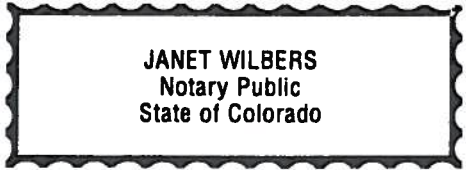
DECLARANT:
MARKEL HOMES CONSTRUCTION COMPANY,
A Colorado corporation

By [Signature]
Michael Markel, President

STATE OF COLORADO)
)SS.
COUNTY OF BOULDER)

The foregoing instrument was acknowledged before me this 1 day of May, 2012, by Michael Markel as President of Markel Homes Construction Company, a Colorado corporation.

My commission expires: 3/9/2014.
WITNESS my hand and official seal.



[Signature]
Notary Public

**EXHIBIT A
TO
SUPPLEMENTAL DECLARATION TO CONDOMINIUM DECLARATION OF
NORTH END TOWNHOME CONDOMINIUMS
(BLOCK 9, BUILDING 8, UNITS A AND B)**

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**LEGAL DESCRIPTION OF THE REAL PROPERTY
SUBMITTED TO CONDOMINIUM DECLARATION
OF
NORTH END TOWNHOME CONDOMINIUMS**

**BUILDING 8
UNITS A AND B
NORTH END TOWNHOME CONDOMINIUMS
BLOCK 9, NORTH END**

**EXHIBIT B
TO
SUPPLEMENTAL DECLARATION TO CONDOMINIUM DECLARATION OF
NORTH END TOWNHOME CONDOMINIUMS
(BLOCK 9, BUILDING 8, UNITS A AND B)**

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TABLE OF INTERESTS

Subject to the provisions of ARTICLE TWELVE hereof, each Unit is hereby vested with an undivided Percentage Ownership Interest in the Common Elements and is subject to a Common Expense Assessment Liability as set forth below. Exhibit C to the Declaration is modified accordingly.

BLDG. NO. UNIT NO.	SQUARE FOOTAGE	OWNERSHIP INTEREST	COMMON EXPENSE ASSESSMENT LIABILITY
Building 1			
Unit A	2589	4.78%	4.78%
Unit B	2583	4.77%	4.77%
Building 2			
Unit A	2586	4.78%	4.78%
Unit B	2583	4.77%	4.77%
Building 4			
Unit A	2250	4.16%	4.16%
Unit B	2252	4.16%	4.16%
Unit C	2256	4.17%	4.17%
Unit D	2255	4.17%	4.17%
Unit E	2249	4.15%	4.15%
Unit F	2213	4.09%	4.09%
Building 3			
Unit A	2590	4.78%	4.78%
Unit B	2587	4.78%	4.78%
Building 5			
Unit A	2245	4.15%	4.15%

Unit B	2249	4.15%	4.15%
Unit C	2249	4.15%	4.15%
Unit D	2253	4.16%	4.16%
Unit E	2250	4.16%	4.16%
Blk 9			
Building 1			
Unit A	2182	4.03%	4.03%
Unit B	2193	4.05%	4.05%
Unit C	2188	4.04%	4.04%
Unit D	2185	4.04%	4.04%
Blk 9			
Building 8			
Unit A	2561	4.73%	4.73%
Unit B	2593	4.79%	4.79%
	54141	100.00%	100.00%

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The Percentage Interest in the Common Elements and Common Expense Assessment Liability has been determined by the Declarant in accordance with Paragraph 1.4 hereof.

Whenever any additional property or Units are brought into the Community, in accordance with ARTICLE TWELVE hereof, the Common Expense Assessment Liability and the Percentage Ownership Interest in the Common Elements of each Owner after such addition will change and shall be reallocated by the Declarant in accordance with Paragraph 1.3 hereof after such addition.

The Supplemental Declaration recorded at the time of expansion shall set forth the new Common Expense Assessment Liability and Percentage Ownership Interests in the Common Elements of the existing Units and the newly added Units. The Percentage Ownership Interest and Common Expense Assessment Liability shown for each Unit is subject to change in accordance with ARTICLE TWELVE hereof.

The Association shall have one class of voting membership. Owners shall be entitled to one vote for each Unit owned in the Community; provided, however, in any election of Directors, each Owner shall have the number of votes equal to the number of Directors to be elected, one vote to be cast for each Director.