

ESPERANZA HOMEOWNER ASSOCIATION, INC

Balance Sheet  
As of 11/30/19

ASSETS

Mutual of Omaha Bank Operating	\$ 20,148.29	
Mutual of Omaha Bank - Reserve	104,635.88	
RBC Wealth CD 11/18/20 1.8%	130,000.00	
Accounts Receivable	20.00	
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TOTAL ASSETS		\$ 254,804.17
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 31,613.55	
Prepaid Assessments	4,365.00	
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Subtotal Current Liab.		\$ 35,978.55

RESERVES:

Retained Earnings	\$ 315,634.83	
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Subtotal Reserves		\$ 315,634.83

EQUITY:

Current Year Net Income/(Loss)	\$ (96,809.21)	
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Subtotal Equity		\$ (96,809.21)

TOTAL LIABILITIES & EQUITY		\$ 254,804.17
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ESPERANZA HOMEOWNER ASSOCIATION, INC

Income/Expense Statement  
 Period: 11/01/19 to 11/30/19

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME:</b>								
04000	Assessment Income	5,452.00	5,452.00	.00	59,972.00	59,972.00	.00	65,424.00
04100	Late Fee Income	.00	8.33	(8.33)	.00	91.63	(91.63)	100.00
04400	Miscellaneous Income	.00	.00	.00	130.49	.00	130.49	.00
04450	Operating Interest Income	1.04	.00	1.04	27.42	.00	27.42	.00
04500	Reserve Income	(544.50)	(544.50)	.00	(5,989.50)	(5,989.50)	.00	(6,534.00)
	<b>Subtotal Income</b>	<b>4,908.54</b>	<b>4,915.83</b>	<b>(7.29)</b>	<b>54,140.41</b>	<b>54,074.13</b>	<b>66.28</b>	<b>58,990.00</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05000	Electric	100.85	91.67	(9.18)	1,010.37	1,008.37	(2.00)	1,100.00
05100	Trash	729.06	729.00	(.06)	8,054.54	8,019.00	(35.54)	8,748.00
05300	Telephone	259.27	163.33	(95.94)	1,464.00	1,796.63	332.63	1,960.00
	<b>Utilities Expense</b>	<b>1,089.18</b>	<b>984.00</b>	<b>(105.18)</b>	<b>10,528.91</b>	<b>10,824.00</b>	<b>295.09</b>	<b>11,808.00</b>
<b>Maintenance Expenses</b>								
06200	Gate Maintenance	3,525.40	466.67	(3,058.73)	11,828.83	5,133.37	(6,695.46)	5,600.00
06500	Landscape Contract	.00	333.33	333.33	1,635.00	3,666.63	2,031.63	4,000.00
06525	Irrigation Repairs	.00	166.67	166.67	831.28	1,833.37	1,002.09	2,000.00
06550	Grounds Improvements	1,050.50	291.67	(758.83)	8,264.73	3,208.37	(5,056.36)	3,500.00
06575	Tree/Shrub Maintenance	.00	83.33	83.33	2,025.00	916.63	(1,108.37)	1,000.00
06600	Chemical Applications	.00	.00	.00	.00	250.00	250.00	250.00
06650	Snow Removal	3,556.50	666.66	(2,889.84)	11,373.25	3,333.30	(8,039.95)	4,000.00
06675	Asphalt Maintenance	.00	.00	.00	.00	2,000.00	2,000.00	2,000.00
06700	Holiday Decor and Lighting	2,319.30	2,320.00	.70	2,319.30	2,320.00	.70	2,320.00
06750	Lighting Maintenance	.00	8.33	8.33	50.00	91.63	41.63	100.00
06800	Misc Grounds Maint	.00	83.33	83.33	.00	916.63	916.63	1,000.00
06825	Fence Maintenance & Repair	.00	.00	.00	33,670.00	.00	(33,670.00)	.00
	<b>Maintenance Expenses</b>	<b>10,451.70</b>	<b>4,419.99</b>	<b>(6,031.71)</b>	<b>71,997.39</b>	<b>23,669.93</b>	<b>(48,327.46)</b>	<b>25,770.00</b>
<b>Administrative/Business</b>								
07000	Management	1,313.00	1,313.75	.75	14,443.00	14,451.25	8.25	15,765.00
07100	Administration	197.40	125.00	(72.40)	1,870.98	1,375.00	(495.98)	1,500.00
07200	Insurance	1,503.00	2,200.00	697.00	1,503.00	2,200.00	697.00	2,200.00
07250	Daniels Gate Pool	1,218.00	1,218.00	.00	13,398.00	13,398.00	.00	14,616.00
07350	Bad Debt	.00	.00	.00	.00	275.00	275.00	275.00
07400	Bank Charges	.00	.00	.00	15.00	.00	(15.00)	.00
07500	Legal - General	.00	50.00	50.00	.00	550.00	550.00	600.00
07600	Miscellaneous	.00	6.75	6.75	34.00	74.25	40.25	81.00
07625	Homeowner Reimbursement	.00	.00	.00	115.00	.00	(115.00)	.00

ESPERANZA HOMEOWNER ASSOCIATION, INC

Income/Expense Statement  
 Period: 11/01/19 to 11/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
07650	Community Activities	.00	.00	.00	.00	1,000.00	1,000.00	1,000.00
07700	Reserve Expense	15,900.00	.00	(15,900.00)	15,900.00	.00	(15,900.00)	.00
	Administrative/Business	20,131.40	4,913.50	(15,217.90)	47,278.98	33,323.50	(13,955.48)	36,037.00
	TOTAL EXPENSES	31,672.28	10,317.49	(21,354.79)	129,805.28	67,817.43	(61,987.85)	73,615.00
	Current Year Net Income/(loss)	(26,763.74)	(5,401.66)	(21,362.08)	(75,664.87)	(13,743.30)	(61,921.57)	(14,625.00)