

# CINNAMON VILLAGE

Balance Sheet  
As of 12/31/19

## ASSETS

Mutual of Omaha Bank Operating	\$ 39,362.56	
Mutual of Omaha - Reserve Acct	41,159.44	
Accounts Receivable	25,383.66	
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TOTAL ASSETS		\$ 105,905.66
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## LIABILITIES & EQUITY

### CURRENT LIABILITIES:

Accounts Payable	\$ (3,495.00)	
Prepaid Assessments	13,596.63	
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Subtotal Current Liab.		\$ 10,101.63

### RESERVES:

Subtotal Reserves	<hr/>	\$ .00
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### EQUITY:

Retained Earnings	\$ 83,392.57	
Current Year Net Income/(Loss)	12,411.46	
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Subtotal Equity		\$ 95,804.03

TOTAL LIABILITIES & EQUITY		\$ 105,905.66
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# CINNAMON VILLAGE

## Income/Expense Statement

Period: 12/01/19 to 12/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
04000	Assessment Income	16,573.84	16,573.87	(.03)	198,886.08	198,886.00	.08	198,886.00
04020	Violation Income	.00	.00	.00	550.00	.00	550.00	.00
04100	Late Fee Income	140.00	.00	140.00	2,100.00	.00	2,100.00	.00
04400	Miscellaneous Income	.00	.00	.00	995.37	.00	995.37	.00
04450	Interest Income - Operating	2.00	.00	2.00	24.72	.00	24.72	.00
04500	Reserve Income	(1,668.00)	(1,668.00)	.00	(20,016.00)	(20,016.00)	.00	(20,016.00)
04700	Move In/Out Fee	300.00	.00	300.00	3,000.00	.00	3,000.00	.00
	<b>Total Income</b>	<b>15,347.84</b>	<b>14,905.87</b>	<b>441.97</b>	<b>185,540.17</b>	<b>178,870.00</b>	<b>6,670.17</b>	<b>178,870.00</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05050	Electric	93.37	95.87	2.50	1,181.00	1,150.00	(31.00)	1,150.00
05100	Water/Sewer	107.52	1,000.00	892.48	10,918.49	12,000.00	1,081.51	12,000.00
05400	Trash Removal	5,938.60	1,916.63	(4,021.97)	43,003.22	23,000.00	(20,003.22)	23,000.00
	<b>Total Utilities Expense</b>	<b>6,139.49</b>	<b>3,012.50</b>	<b>(3,126.99)</b>	<b>55,102.71</b>	<b>36,150.00</b>	<b>(18,952.71)</b>	<b>36,150.00</b>
<b>Maintenance Expenses</b>								
06000	Building Maintenance	.00	833.37	833.37	.00	10,000.00	10,000.00	10,000.00
06500	Landscape Contract	.00	843.37	843.37	11,160.00	10,120.00	(1,040.00)	10,120.00
06525	Irrigation Repairs	.00	416.63	416.63	2,440.60	5,000.00	2,559.40	5,000.00
06550	Trees Replacement / Maintenanc	.00	250.00	250.00	6,895.00	3,000.00	(3,895.00)	3,000.00
06610	Asphalt & Concrete Maintenan	.00	458.37	458.37	6,810.00	5,500.00	(1,310.00)	5,500.00
06630	Roof and Gutter Maintenance	.00	350.00	350.00	3,500.00	4,200.00	700.00	4,200.00
06700	Snow Removal	1,405.00	1,083.34	(321.66)	14,263.00	6,500.04	(7,762.96)	6,500.04
06750	Lighting Maintenance	4,106.00	41.63	(4,064.37)	4,316.00	500.00	(3,816.00)	500.00
06800	Misc Grounds Maint	876.50	416.63	(459.87)	2,269.23	5,000.00	2,730.77	5,000.00
06850	Signage	.00	.00	.00	40.00	.00	(40.00)	.00
	<b>Total Maintenance Expenses</b>	<b>6,387.50</b>	<b>4,693.34</b>	<b>(1,694.16)</b>	<b>51,693.83</b>	<b>49,820.04</b>	<b>(1,873.79)</b>	<b>49,820.04</b>
<b>Administrative/Business</b>								
07000	Management	1,300.00	1,300.00	.00	15,600.00	15,600.00	.00	15,600.00
07100	Administration	295.60	250.00	(45.60)	2,263.00	3,000.00	737.00	3,000.00
07200	Insurance	273.58	4,933.34	4,659.76	29,217.61	59,200.08	29,982.47	59,200.08
07300	Audit/Tax Return	.00	250.00	250.00	285.00	3,000.00	2,715.00	3,000.00
07350	Bad Debt	.00	.00	.00	34,423.89	.00	(34,423.89)	.00
07500	Legal	.00	500.00	500.00	2,203.50	6,000.00	3,796.50	6,000.00
07510	Legal Passthrough	.00	500.00	500.00	.00	6,000.00	6,000.00	6,000.00
07600	Miscellaneous	.00	8.37	8.37	400.00	100.00	(300.00)	100.00
07800	Community Events	59.31	.00	(59.31)	59.31	.00	(59.31)	.00

**CINNAMON VILLAGE**

Income/Expense Statement

Period: 12/01/19 to 12/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
07900	Bank Charges	.00	.00	.00	20.00	.00	(20.00)	.00
	Total Administrative/Bus	1,928.49	7,741.71	5,813.22	84,472.31	92,900.08	8,427.77	92,900.08
	Total Operating Expense	14,455.48	15,447.55	992.07	191,268.85	178,870.12	(12,398.73)	178,870.12
	NET OPERATING INCOME (LOSS)	892.36	(541.68)	1,434.04	(5,728.68)	(.12)	(5,728.56)	(.12)
Reserve Income								
08000	Reserve Contributions	3,336.00	.00	3,336.00	20,016.00	.00	20,016.00	.00
08010	Reserve Interest	13.51	.00	13.51	115.95	.00	115.95	.00
	Reserve Income	3,349.51	.00	3,349.51	20,131.95	.00	20,131.95	.00
Reserve Expenses								
08500	Reserve Expenses	.00	.00	.00	1,991.81	.00	(1,991.81)	.00
	Total Reserve Expenses	.00	.00	.00	1,991.81	.00	(1,991.81)	.00
	NET RESERVE INCOME (LOSS)	(3,349.51)	.00	3,349.51	(18,140.14)	.00	18,140.14	.00
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	Current Year Net Income (Loss)	4,241.87	(541.68)	4,783.55	12,411.46	(.12)	12,411.58	(.12)