

BOARD ADOPTED (10--28-19) 2020 ANNUAL BUDGET
19% INCREASE

The Oaks 2019	September Year to Date	Projected Yr End	2019 Budget	2020 ADOPTED BUDGET	\$130.90 quarterly assessment
Revenues					
Assessment Income	40,150.00	53,533.33	53,680.00	63,879.20	130.90
Late Charges	1,290.00	1,720.00	2,000.00	0.00	0.00
Violation Fee Income	1,200.00	1,600.00	500.00	0.00	0.00
Interest Income	25.58	34.11	0.00	0.00	0.00
Miscellaneous Income	1,508.73	2,011.64	0.00	0.00	0.00
TOTAL REVENUES	44,174.31	58,899.08	56,180.00	63,879.20	130.90
EXPENSES					
Utilities					
Electric	594.45	792.60	700.00	850.00	1.74
Trash	14,562.49	19,416.65	19,764.00	20,357.00	41.72
Water/Sewer	1,979.60	2,639.47	1,950.00	1,950.00	4.00
Operating Costs					
Landscape Contract	4,141.50	5,522.00	5,650.00	8,000.00	16.39
Irrigation Repairs	680.68	907.57	500.00	1,000.00	2.05
Common Area Lights	900.00	1,200.00	1,300.00	1,600.00	3.28
Retaining Wall Assess/Rep	990.50	1,320.67	1,200.00	0.00	0.00
Landscape - Other	388.50	518.00	1,000.00	1,000.00	2.05
Signage	0.00	0.00	100.00	100.00	0.20
Administration					
Management	10,376.28	13,835.04	13,835.00	14,526.00	29.77
Administration	2,480.89	3,307.85	3,000.00	3,000.00	6.15
Insurance	1,982.82	2,643.76	2,050.00	2,050.00	4.20
Audit/Tax Prep	285.00	380.00	275.00	300.00	0.61
Bank Charges	20.00	26.67	0.00	0.00	0.00
Legal	2,307.00	3,076.00	2,500.00	600.00	1.23
Legal Collection	1,433.50	1,911.33	2,500.00	2,500.00	5.12
Miscellaneous	0.00	0.00	50.00	46.20	0.09
Homeowner Reimburseme	62.11	82.81	0.00	0.00	0.00
Committees					
Community Activities	439.35	585.80	600.00	1,000.00	2.05
Reserves					
Reserve Transfer	1,279.53	1,706.04	1,706.00	5,000.00	10.25
TOTAL EXPENSES				63,879.20	130.90
NET INCOME				0.00	