

**2020 BUDGET SUMMARY**  
**9% DUES INCREASE**

<b>Savannah 2020</b>	September Year to Date	Projected Yr End	2019 Budget	2020 Budget
<b>Revenues</b>				
Assessment Income	302,220.00	402,960.00	402,960.00	<b>440108.00</b>
Garage Income	9,801.00	13,068.00	13,068.00	<b>13068.00</b>
Violation Income	250.00	333.33	0.00	<b>0.00</b>
Late Charges	490.00	653.33	500.00	<b>500.00</b>
Clubhouse Rental	150.00	200.00	100.00	<b>100.00</b>
Working Capital	0.00	0.00	0.00	<b>0.00</b>
Reserve Income New Own	3,687.00	4,916.00	4,000.00	<b>5000.00</b>
Interest Income	11.00	14.67	0.00	<b>0.00</b>
Miscellaneous Income	2,627.00	3,502.67	0.00	<b>0.00</b>
<b>TOTAL REVENUES</b>	<b>319,236.00</b>	<b>425,648.00</b>	<b>420,628.00</b>	<b>458776.00</b>
<b>EXPENSES</b>				
<b>Utilities</b>				
Gas	1,771.00	2,361.33	3,000.00	<b>2500.00</b>
Electric	12,615.00	16,820.00	15,200.00	<b>16850.00</b>
Water/Sewer	101,089.00	121,306.80	124,500.00	<b>127380.00</b>
Telephone	486.00	648.00	500.00	<b>650.00</b>
Trash Removal	13,260.00	17,680.00	18,300.00	<b>18600.00</b>
<b>Operating Costs</b>				
Exterior Building Maint	13,086.00	17,448.00	10,000.00	<b>20000.00</b>
Garage Expense	375.00	500.00	3,096.00	<b>1500.00</b>
Bldg Interior & Plumbing	12,171.00	16,228.00	10,000.00	<b>15000.00</b>
Landscape Contract	14,646.00	19,528.00	17,904.00	<b>19680.00</b>
Irrigation Repairs	3,254.00	4,338.67	3,000.00	<b>4500.00</b>
Plants/Trees	9,879.00	13,172.00	1,500.00	<b>1500.00</b>
Fence Maintenance	6,228.00	8,304.00	1,000.00	<b>3500.00</b>
Parking Lot Maintenance	200.00	266.67	0.00	<b>1000.00</b>
Security Gates	8,182.00	10,909.33	10,000.00	<b>10000.00</b>
Fire System Maintenance	7,233.00	9,644.00	8,000.00	<b>8000.00</b>
Fire Alarm Monitoring	5,136.00	6,848.00	5,800.00	<b>6160.00</b>
Janitorial	5,985.00	7,980.00	11,000.00	<b>9500.00</b>
Recreation Facility	13,486.00	17,981.33	7,000.00	<b>7000.00</b>
Pool and Spa Maint	7,363.00	9,817.33	16,000.00	<b>8000.00</b>
Playground	0.00	0.00	2,400.00	<b>500.00</b>
Snow Removal	21,910.00	29,213.33	8,800.00	<b>15000.00</b>
Common Area Lights	8,560.00	11,413.33	5,000.00	<b>5500.00</b>
Grounds - Other	5,923.00	7,897.33	7,000.00	<b>7000.00</b>
Signage	0.00	0.00	500.00	<b>500.00</b>
Common Area Monitoring	0.00	0.00	0.00	<b>0.00</b>
<b>Administration</b>				
Management	17,854.00	23,805.33	23,805.00	<b>23805.00</b>
Administration	2,549.00	3,398.67	3,000.00	<b>4000.00</b>
Insurance	37,703.00	50,270.67	48,000.00	<b>56766.00</b>
Audit/Tax Prep	285.00	285.00	275.00	<b>3280.00</b>
Bad Debt	0.00	0.00	0.00	<b>0.00</b>
Legal	2,160.00	2,880.00	3,000.00	<b>4500.00</b>
Bank Charges	0.00	0.00	0.00	<b>0.00</b>
Reserve Study	0.00	0.00	0.00	<b>0.00</b>
Miscellaneous	210.00	280.00	150.00	<b>433.00</b>
<b>Reserves</b>				
Reserve Transfer	7,154.00	9,538.67	42,926.00	<b>46200.00</b>
Garage Reserve	1,662.00	2,216.00	9,972.00	<b>9972.00</b>
<b>Total Reserves</b>			<b>52,898.00</b>	<b>56172.00</b>
<b>TOTAL EXPENSES</b>	<b>340,753.00</b>	<b>438,402.47</b>	<b>420,628.00</b>	<b>458776.00</b>
<b>NET INCOME</b>	<b>-21,517.00</b>	<b>-12,754.47</b>	<b>0.00</b>	<b>0.00</b>