

**2020 BUDGET SUMMARY**  
**3% INCREASE**  
**RATIFIED 11-25-19**

<b>Stone Canyon 2020</b>	<b>September YTD</b>	<b>Projected Yr End</b>	<b>2019 Budget</b>	<b>2020 Budget</b>
<b>Revenues</b>				
Assessment Income	542,346.00	723,128.00	724,728.00	746470.00
Violation Income	250.00	333.33	500.00	500.00
Late Charges	12,502.00	16,669.33	4,000.00	6000.00
Interest Income	45.00	60.00	0.00	50.00
Miscellaneous Income	460.00	613.33	0.00	0.00
<b>TOTAL REVENUES</b>	<b>555,603.00</b>	<b>740,804.00</b>	<b>729,228.00</b>	<b>753020.00</b>
<b>EXPENSES</b>				
<b>Utilities</b>				
Gas	1,994.00	2,658.67	3,100.00	2700.00
Electric	10,488.00	13,984.00	13,000.00	14000.00
Water/Sewer	124,522.00	149,426.40	150,000.00	152000.00
Trash Removal	48,164.00	71,820.00	72,000.00	75600.00
<b>Operating Costs</b>				
Exterior Building Maint	61,685.00	82,246.67	5,000.00	11140.00
Roof and Gutter Repairs	1,500.00	2,000.00	3,000.00	3000.00
Interior Building Repairs	726.00	968.00	0.00	5000.00
Plumbing Repairs	2,272.00	3,029.33	5,000.00	4500.00
Landscape Contract	27,302.00	36,402.67	37,500.00	40812.00
Irrigation Repairs	7,694.00	10,258.67	9,000.00	11300.00
Landscape Improvements	10,892.00	14,522.67	10,000.00	10000.00
Plants/Trees	4,419.00	5,892.00	2,263.00	5000.00
Misc Grounds	2,597.00	3,462.67	15,000.00	10000.00
Parking Lot Maintenance	798.00	1,064.00	5,000.00	59206.00
Storm Drain Svc	2,200.00	2,933.33	25,000.00	3000.00
Janitorial	457.00	609.33	1,000.00	1000.00
Pool and Spa Maint	3,509.00	4,678.67	8,000.00	8000.00
Pool Chemicals	3,613.00	4,817.33	5,000.00	5000.00
Pool Repairs	29,195.00	38,926.67	0.00	1000.00
Snow Removal	28,920.00	38,560.00	40,000.00	40000.00
Common Area Lights	2,021.00	2,694.67	5,000.00	3000.00
Dog Lawn Maint	2,838.00	3,784.00	3,500.00	4000.00
Signage	121.00	161.33	500.00	500.00
Contingency	0.00	0.00	0.00	0.00
<b>Administration</b>				
Management	32,175.00	42,900.00	42,900.00	45000.00
Administration	3,267.00	4,356.00	7,000.00	4500.00
Insurance	113,159.00	150,878.67	140,000.00	140000.00
Audit/Tax Prep	0.00	240.00	275.00	3500.00
Income Tax	0.00	0.00	2,000.00	2000.00
Bad Debt	0.00	0.00	0.00	0.00
Legal	455.00	606.67	1,500.00	1500.00
Legal Collection	12,499.00	16,665.33	11,500.00	10000.00
Bank Charges	50.00	66.67	200.00	200.00
Reserve Study		0.00	0.00	0.00
Miscellaneous	1,150.00	1,533.33	1,000.00	562.00
<b>Reserves</b>				
Reserve Transfer	77,813.00	103,750.67	103,750.00	76000.00
Reserve Interest Income	1,463.21	1,950.95	0.00	3000.00
<b>Total Reserve Income</b>	<b>97,352.00</b>	<b>129,802.67</b>	<b>103,750.00</b>	<b>79000.00</b>
<b>Reserve Expenses</b>	<b>137,775.00</b>	<b>183,700.00</b>		
<b>TOTAL EXPENSES</b>	<b>618,495.00</b>	<b>813,239.73</b>	<b>727,988.00</b>	<b>753020.00</b>
<b>NET INCOME</b>	<b>-62,892.00</b>	<b>-72,435.73</b>	<b>1,240.00</b>	<b>0.00</b>