

2019 BUDGET SUMMARY
5% INCREASE
RATIFIED BY THE ASSOC 11-20-18

Hampden Hills 2019	September Year to Date	Projected Yr End	2018 Budget	2019 Budget
Revenues				
Assessment Income	188,378.19	251,170.92	249,129.00	261,587.52
Garage Income	3,975.00	5,300.00	2,400.00	7,200.00
Violation Fee Income	3,250.00	4,333.33	500.00	500.00
Late Charges	2,600.00	3,466.67	1,500.00	1,500.00
Legal Income - Pass	0.00	0.00	0.00	0.00
Interest Income	19.61	26.15	0.00	0.00
Miscellaneous Income	926.55	1,235.40	0.00	0.00
TOTAL REVENUES	199,149.35	265,532.47	253,529.00	270,787.52
EXPENSES				
Utilities				
Electric	609.92	813.23	1,800.00	850.00
Water/Sewer	21,500.01	28,666.68	40,079.00	30,000.00
Trash	17,556.00	23,408.00	22,961.00	24,600.00
Operating Costs				
Building Maintenance	75.00	100.00	2,000.00	1,000.00
Roof and Gutter	1,460.00	1,946.67	10,000.00	7,000.00
Garage Maintenance	0.00	0.00	1,200.00	1,200.00
Landscape Contract	13,384.80	17,846.40	23,000.00	20,088.00
Irrigation Repairs	14,563.21	19,417.61	12,000.00	20,000.00
Trees Repl/Maint	2,632.00	3,509.33	10,000.00	3,500.00
Misc Grounds	14,880.90	19,841.20	1,500.00	10,000.00
Parking Lot Repairs	0.00	0.00	3,000.00	3,000.00
Concrete Repairs	4,200.00	5,600.00	5,000.00	4,200.00
Community Monitoring	9,457.50	12,610.00	13,040.00	12,900.00
Snow Removal	11,942.50	15,923.33	30,000.00	30,000.00
Common area lights	1,280.90	1,707.87	3,500.00	2,000.00
Supplies	0.00	0.00	0.00	0.00
Signage	697.49	929.99	2,710.00	500.00
Contingency	0.00	0.00	467.00	0.00
Administration				
Management	14,585.28	19,447.04	19,727.00	20,110.00
Administration	2,148.88	2,865.17	3,500.00	3,000.00
Insurance	11,594.75	15,459.67	11,000.00	12,175.00
Loan Pmt - Painting	0.00	0.00	0.00	29,628.00
Licenses & Fees	0.00	0.00	100.00	100.00
Audit/Tax Prep	280.00	373.33	245.00	275.00
Bad Debt	20,454.59	27,272.79	0.00	0.00
Bank Charges	220.00	293.33	250.00	250.00
Legal Passthrough	2,830.69	3,774.25	5,000.00	5,000.00
General Counsel	383.15	510.87	500.00	500.00
Property Taxes	519.12	692.16	600.00	700.00
Miscellaneous	195.00	260.00	100.00	100.00
Committees				
Community Activities	0.00	0.00	250.00	250.00
Reserves				
Reserve Transfer	15,000.00	20,000.00	30,000.00	27,861.52
TOTAL EXPENSES	182,451.69	243,268.92	253,529.00	270,787.52
NET INCOME	16,697.66	22,263.55	0.00	0.00