

2020 BUDGET SUMMARY
5% INCREASE
RATIFIED 11-19-19

Hampden Hills 2020	September Year to Date	Projected Yr End	2019 Budget	2020 Budget
Revenues				
Assessment Income	196,190.64	261,587.52	261,587.52	274,675.68
Garage Income	4,425.00	5,900.00	7,200.00	7,200.00
Violation Fee Income	500.00	666.67	500.00	500.00
Late Charges	2,166.00	2,888.00	1,500.00	1,500.00
Legal Income - Pass	0.00	0.00	0.00	0.00
Interest Income	49.64	66.19	0.00	0.00
Miscellaneous Income	11,045.03	14,726.71	0.00	0.00
TOTAL REVENUES	214,376.31	285,835.08	270,787.52	283,875.68
EXPENSES				
Utilities				
Electric	1,011.88	1,349.17	850.00	1,350.00
Water/Sewer	17,659.33	23,545.77	30,000.00	27,000.00
Trash	19,737.90	26,317.20	24,600.00	27,840.00
Operating Costs				
Building Maintenance	14,936.71	19,915.61	1,000.00	1,500.00
Roof and Gutter	350.00	466.67	7,000.00	10,000.00
Garage Maintenance	4,500.00	6,000.00	1,200.00	1,500.00
Landscape Contract	15,660.00	20,880.00	20,088.00	28,680.00
Irrigation Repairs	14,719.34	19,625.79	20,000.00	15,000.00
Trees Repl/Maint	16,595.00	22,126.67	3,500.00	3,500.00
Misc Grounds	15,238.40	20,317.87	10,000.00	10,000.00
Parking Lot Repairs	0.00	0.00	3,000.00	12,000.00
Concrete Repairs	18,375.00	24,500.00	4,200.00	0.00
Community Monitoring	9,273.75	12,365.00	12,900.00	12,900.00
Snow Removal	24,259.50	32,346.00	30,000.00	25,000.00
Common area lights	1,400.50	1,867.33	2,000.00	2,500.00
Signage	0.00	0.00	500.00	500.00
Contingency	0.00	0.00	0.00	0.00
Administration				
Management	15,082.56	20,110.08	20,110.00	22,120.00
Administration	3,030.39	4,040.52	3,000.00	2,500.00
Insurance	14,370.14	14,370.14	12,175.00	16,526.00
Loan Pmt - Painting	0.00	0.00	29,628.00	28,428.00
Licenses & Fees	100.00	133.33	100.00	125.00
Audit/Tax Prep	5,135.00	5,135.00	275.00	280.00
Bad Debt	0.00	0.00	0.00	0.00
Bank Charges	225.00	300.00	250.00	250.00
Legal Passthrough	5,521.05	7,361.40	5,000.00	5,000.00
General Counsel	380.00	506.67	500.00	800.00
Property Taxes	542.45	542.45	700.00	600.00
Miscellaneous	30.00	40.00	100.00	226.68
Committees				
Community Activities	0.00	0.00	250.00	250.00
Reserves				
Reserve Transfer	19,429.20	25,905.60	27,861.52	27,500.00
TOTAL EXPENSES	237,563.10	310,068.27	270,787.52	283,875.68
NET INCOME	-23,186.79	-24,233.19	0.00	0.00