

CINNAMON VILLAGE HOMEOWNER'S ASSOCIATION, INC.

POLICY REGARDING THE ADOPTION OF POLICIES AND RULES

PURPOSE: To establish procedures for the adoption of policies, procedures, and rules of the Association.

AUTHORITY: The following procedures have been adopted pursuant to the provisions of C.R.S. 38-33.3-209.

EFFECTIVE

DATE: July 17, 2018

RESOLUTION: The Association hereby adopts the following Policy Regarding the Adoption of Policies and Rules:

1. Board Authority. The Board of Directors, in accordance with the Association's governing documents and C.R.S. 38-33.3-302, has the authority to create, adopt, amend and repeal policies, procedures, rules and regulations (hereafter collectively referred to as a "Rule") as may be required to facilitate the efficient operation of the Association.
2. Rule Making Procedures. Before adopting, amending, or repealing any Rule, the Board may, at its discretion, conduct an informational meeting of the Members and collect their opinions regarding the proposed change. When the Board determines that a Rule should be adopted, amended, or repealed, it shall do so at a meeting of the Board, during which Members, in accordance with the Association's Conduct of Meetings Policy, shall be permitted to speak regarding the proposed Rule change.
3. Notice of Newly Adopted Rules. Once adopted, amended, or repealed, the Board shall publish the Rule change by any reasonable means available, including on the Association's website, if any. The Rule change, along with all other Rules of the Association, shall be available for copy and review in accordance with the Association's Records Inspection Policy. Notwithstanding the above, the failure to receive notice of the Rule change shall not be a defense against any attempt by the Association to enforce the Rule or to levy fines against a Member as a result of a violation of the Rule.

PRESIDENT'S

CERTIFICATION: The undersigned, being the President of the Cinnamon Village Homeowner's Association, Inc., certifies that the foregoing Resolution was adopted by the Board of Director of the Association at a duly called and held meeting of the Board on July 17, 2018, and in witness thereof the undersigned has subscribed his/her name.

**CINNAMON VILLAGE
HOMEOWNER'S ASSOCIATION, INC.**

By: _____
President