

**2020 CINNAMON VILLAGE BUDGET SUMMARY
PROPOSAL**

9% REDUCTION @ \$185/HO/MO

Cinnamon Village 1	Jan - September 2019 Year to Date	Projected 2019 Year End	2019 Budget	2020 BUDGET
REVENUES				
Assessment Income	126,296.00	189,420.00	198,886.08	182,040.00
Late Charges	1,700.00	2,266.67	0.00	0.00
Interest Income	19.65	26.20	0.00	0.00
Miscellaneous Income	975.37	1,300.49	0.00	0.00
Move In/Out Fee	2,100.00	2,800.00	0.00	0.00
TOTAL REVENUES	131,091.02	195,813.36	198,886.08	182,040.00
EXPENSES				
Utilities				
Electric	891.52	1,188.69	1,150.00	1,200.00
Irrigation Water	5,506.51	6,118.34	12,000.00	11,000.00
Waste Hauling	30,791.17	41,054.89	23,000.00	33,600.00
Operating Costs				
Building Maintenance	0.00	0.00	10,000.00	10,000.00
Roof/Gutter Maintenance	1,400.00	1,866.67	4,200.00	4,200.00
Pest Control	0.00	0.00	0.00	0.00
Landscape Contract	8,370.00	11,160.00	10,120.00	11,718.00
Irrigation Repairs	2,330.60	2,589.56	5,000.00	5,000.00
Fence Maintenance	0.00	0.00	0.00	0.00
Snow Removal	8,605.00	11,473.33	6,500.00	10,400.00
Asphalt / Concrete	6,810.00	9,080.00	5,500.00	25,000.00
Common Area Lights	35.00	46.67	500.00	500.00
Misc Grounds & Supplies	1,042.73	1,390.31	5,000.00	5,000.00
Tree Maintenance	6,895.00	9,193.33	3,000.00	9,000.00
Administration				
Management	11,700.00	15,600.00	15,600.00	16,224.00
Administration	1,620.00	2,160.00	3,000.00	2,500.00
Insurance	28,396.87	37,862.49	59,200.08	6,050.00
Audit/Tax Prep	285.00	285.00	3,000.00	3,000.00
Legal	2,203.50	2,938.00	6,000.00	3,000.00
Legal Pass-through	0.00	0.00	6,000.00	6,000.00
Miscellaneous	400.00	533.33	100.00	148.00
Community Events	0.00	0.00	0.00	0.00
Bank Charges	20.00	26.67	0.00	0.00
Reserve Contribution	15,012.00	20,016.00	20,016.00	18,500.00
TOTAL EXPENSES				182,040.00