

**North End Townhome Condominiums**  
**Adopted 2020 Annual Budget, 47 Units, 7.78% Increase**

<b>North End</b>	Projected 2019 Year End	2019 Budget	<b>Adopted 2020 Annual Budget</b>
<b>Revenues</b>			
Assessment Income	190,560.24	190,557.00	<b>205,380.00</b>
Late Charges	100.00	0.00	<b>0.00</b>
Interest Income	672.49	0.00	<b>0.00</b>
Miscellaneous Income	0.00	0.00	<b>0.00</b>
Working Capital	2,665.79	0.00	<b>0.00</b>
<b>TOTAL REVENUES</b>	<b>193,998.52</b>	<b>190,557.00</b>	<b>205,380.00</b>
<b>EXPENSES</b>			
<b>Utilities</b>			
Electric	956.71	1,450.00	<b>1,100.00</b>
Water/Sewer	22,013.21	23,000.00	<b>22,900.00</b>
Irrigation Water	1,995.08	4,500.00	<b>5,000.00</b>
Waste Hauling	7,447.65	7,500.00	<b>7,500.00</b>
<b>Operating Costs</b>			
Building Maintenance	16,396.04	3,500.00	<b>24,500.00</b>
Painting	27,866.67	24,500.00	<b>19,500.00</b>
Pest Control	1,733.33	500.00	<b>1,000.00</b>
Landscape Contract	13,704.00	14,500.00	<b>14,500.00</b>
Irrigation Repairs	4,053.97	1,200.00	<b>3,000.00</b>
Fence Maintenance	0.00	2,500.00	<b>1,000.00</b>
Snow Removal	15,294.56	13,750.00	<b>13,750.00</b>
Asphalt / Concrete	8,200.00	1,200.00	<b>4,000.00</b>
Common Area Lights	63.72	0.00	<b>100.00</b>
Misc Grounds	16,415.51	12,000.00	<b>8,000.00</b>
<b>Administration</b>			
Management	12,816.00	12,816.00	<b>13,320.00</b>
Administration	1,641.31	1,500.00	<b>1,500.00</b>
Insurance	18,636.00	20,651.00	<b>22,734.00</b>
Audit/Tax Prep	0.00	3,750.00	<b>280.00</b>
Master Assoc Dues	18,612.00	19,740.00	<b>19,740.00</b>
Legal	0.00	500.00	<b>500.00</b>
Miscellaneous	133.33	0.00	<b>100.00</b>
Reserve Contribution	20,000.00	20,000.00	<b>21,356.00</b>
<b>TOTAL EXPENSES</b>	<b>209,372.43</b>	<b>190,557.00</b>	<b>205,380.00</b>
<b>NET INCOME</b>	<b>-15,373.91</b>	<b>0.00</b>	<b>0.00</b>