

# STONE CANYON CONDOMINIUMS

Balance Sheet  
As of 09/30/19

## ASSETS

1010	Mutual of Omaha Bank Operating	\$ (10,274.22)	
1011	Mutual of Omaha - Reserve Acct	8,666.33	
1012	Mutual Of Omaha CD 2% 4/10 mat	300,000.00	
1015	RBC Wealth Management	134,700.71	
1016	Fortis Bank MM 1.8%	300,000.00	
1020	Adjust Investments to Cost	(3,336.51)	
1300	Accounts Receivable	28,159.78	
1310	Allowance for Doubtful Account	(10,500.00)	
1320	Accrued Interest Receivable	208.82	
1500	Prepaid Insurance	50,190.47	
1510	Prepaid Income Tax	2,300.00	
1520	Deposits	1,110.00	
1550	Due From Operating	360,619.00	
	TOTAL ASSETS		\$ 1,161,844.38 =====

## LIABILITIES & EQUITY

### CURRENT LIABILITIES:

2000	Accounts Payable	\$ 73,421.84	
2400	Due to Reserves	360,619.00	
2500	Prepaid Assessments	31,570.44	
2510	Colo Payback Due 2020	23.62	
2520	Colorado Payback Due 2022	216.00	
2530	Deferred Revenue	27,260.00	
2900	Suspense	8,646.03	
	Subtotal Current Liab.		\$ 501,756.93

### RESERVES:

			\$ .00
	Subtotal Reserves		

### EQUITY:

3000	Retained Earnings Operating	\$ 44,262.13	
3200	Working Capital Retained Earni	278,149.74	
3300	Retained Earnings - Reserve	509,404.65	
	Current Year Net Income/(Loss)	(171,729.07)	
	Subtotal Equity		\$ 660,087.45

# STONE CANYON CONDOMINIUMS

Income/Expense Statement  
Period: 09/01/19 to 09/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
04000	Assessment Income	59,994.00	60,394.00	(400.00)	542,346.00	543,546.00	(1,200.00)	724,728.00
04020	Violation Income	.00	41.67	(41.67)	250.00	375.03	(125.03)	500.00
04100	Late Fee Income	140.00	333.33	(193.33)	12,502.22	2,999.97	9,502.25	4,000.00
04300	Comcast Rebate Income	.00	313.33	(313.33)	.00	2,819.97	(2,819.97)	3,760.00
04400	Miscellaneous Income	.00	.00	.00	460.00	.00	460.00	.00
04450	Interest Income - Operating	4.95	.00	4.95	44.58	.00	44.58	.00
04500	Reserve Contributions	(8,645.84)	(8,645.83)	(.01)	(77,812.56)	(77,812.47)	(.09)	(103,750.00)
	<b>Total Income</b>	<b>51,493.11</b>	<b>52,436.50</b>	<b>(943.39)</b>	<b>477,790.24</b>	<b>471,928.50</b>	<b>5,861.74</b>	<b>629,238.00</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05000	Electric	663.59	1,083.33	419.74	10,488.16	9,749.97	(738.19)	13,000.00
05050	Gas	1,026.98	258.33	(768.65)	1,993.65	2,324.97	331.32	3,100.00
05100	Water/Sewer	17,921.39	12,500.00	(5,421.39)	124,522.12	112,500.00	(12,022.12)	150,000.00
05400	Trash Removal	5,797.00	6,000.00	203.00	48,163.59	54,000.00	5,836.41	72,000.00
	<b>Total Utilities Expense</b>	<b>25,408.96</b>	<b>19,841.66</b>	<b>(5,567.30)</b>	<b>185,167.52</b>	<b>178,574.94</b>	<b>(6,592.58)</b>	<b>238,100.00</b>
<b>Maintenance Expenses</b>								
06000	Building Maintenance Exterior	29,091.00	416.67	(28,674.33)	61,684.73	3,750.03	(57,934.70)	5,000.00
06050	Building Maintenance Interior	.00	.00	.00	725.75	.00	(725.75)	.00
06200	Roof and Gutter Repairs	.00	250.00	250.00	1,500.00	2,250.00	750.00	3,000.00
06300	Plumbing Repair	385.00	416.67	31.67	2,271.61	3,750.03	1,478.42	5,000.00
06500	Landscape Contract	3,113.00	3,125.00	12.00	27,903.17	28,125.00	221.83	37,500.00
06525	Irrigation Repairs	780.89	750.00	(30.89)	7,694.30	6,750.00	(944.30)	9,000.00
06530	Landscape Improvements	.00	833.33	833.33	10,892.39	7,499.97	(3,392.42)	10,000.00
06535	BackFlow Preventors	325.00	.00	(325.00)	1,950.00	.00	(1,950.00)	.00
06550	Plants/Trees	.00	188.58	188.58	4,418.86	1,697.22	(2,721.64)	2,263.00
06600	Parking Lot Maintenance	.00	416.67	416.67	797.76	3,750.03	2,952.27	5,000.00
06610	Storm Drain Servicing	.00	2,083.33	2,083.33	2,200.00	18,749.97	16,549.97	25,000.00
06625	Electric Upgrade/Repair	.00	.00	.00	675.00	.00	(675.00)	.00
06650	Janitorial	.00	83.33	83.33	456.97	749.97	293.00	1,000.00
06665	Pool & Spa Maintenance	.00	666.67	666.67	3,509.80	6,000.03	2,490.23	8,000.00
06670	Pool Chemicals	.00	416.67	416.67	3,613.00	3,750.03	137.03	5,000.00
06680	Pool Repairs	.00	.00	.00	29,195.48	.00	(29,195.48)	.00
06700	Snow Removal	.00	3,333.33	3,333.33	28,920.00	29,999.97	1,079.97	40,000.00
06750	Miscellaneous Grounds	.00	1,250.00	1,250.00	2,597.35	11,250.00	8,652.65	15,000.00
06800	Dog Lawn Maint	452.34	291.67	(160.67)	2,837.71	2,625.03	(212.68)	3,500.00
06850	Common Area Lighting	.00	416.67	416.67	2,021.14	3,750.03	1,728.89	5,000.00
06875	Signage	.00	41.67	41.67	121.11	375.03	253.92	500.00

STONE CANYON CONDOMINIUMS

Income/Expense Statement  
 Period: 09/01/19 to 09/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Total Maintenance Expenses	34,147.23	14,980.26	(19,166.97)	195,986.13	134,822.34	(61,163.79)	179,763.00
Administrative/Business								
07000	Management	3,575.00	3,575.00	.00	32,175.00	32,175.00	.00	42,900.00
07100	Administration	382.65	583.33	200.68	2,801.69	5,249.97	2,448.28	7,000.00
07200	Insurance	12,573.20	11,666.67	(906.53)	113,159.20	105,000.03	(8,159.17)	140,000.00
07300	Audit/Tax Return	.00	22.92	22.92	.00	206.28	206.28	275.00
07310	Income Tax Expense	.00	166.67	166.67	.00	1,500.03	1,500.03	2,000.00
07500	Legal - General	.00	125.00	125.00	455.00	1,125.00	670.00	1,500.00
07510	Legal - Collection	.00	958.33	958.33	12,498.54	8,624.97	(3,873.57)	11,500.00
07600	Miscellaneous	.00	83.33	83.33	1,150.00	749.97	(400.03)	1,000.00
07900	Bank Charges	10.00	16.67	6.67	50.00	150.03	100.03	200.00
	Total Administrative/Bus	16,540.85	17,197.92	657.07	162,289.43	154,781.28	(7,508.15)	206,375.00
	Total Operating Expense	76,097.04	52,019.84	(24,077.20)	543,443.08	468,178.56	(75,264.52)	624,238.00
	NET OPERATING INCOME (LOSS)	(24,603.93)	416.66	(25,020.59)	(65,652.84)	3,749.94	(69,402.78)	5,000.00
Reserve Income								
08030	Reserve Interest Income	(2.85)	.00	2.85	(14.51)	.00	14.51	.00
	Reserve Income	(2.85)	.00	2.85	(14.51)	.00	14.51	.00
Reserve Expenses								
08500	Reserve Expenses	11,983.36	.00	(11,983.36)	102,050.36	.00	(102,050.36)	.00
	Total Reserve Expenses	11,983.36	.00	(11,983.36)	102,050.36	.00	(102,050.36)	.00
	NET RESERVE INCOME (LOSS)	11,980.51	.00	(11,980.51)	102,035.85	.00	(102,035.85)	.00
	Current Year Net Income (Loss)	(36,584.44)	416.66	(37,001.10)	(167,688.69)	3,749.94	(171,438.63)	5,000.00

**STONE CANYON CONDOMINIUMS**

Balance Sheet

As of 09/30/19

TOTAL LIABILITIES & EQUITY

\$ 1,161,844.38

=====