

RESOLUTION OF THE

STONE CANYON CONDOMINIUM ASSOCIATION, INC. REGARDING Bar-B-Que GRILLS

SUBJECT: Adoption of an

Adoption of an Association Bar-B-Que Grill policy.

PURPOSE: To qualify for, obtain and secure preferred insurance carriers with

broad insurance coverage and lower annual premiums in effort to

contain community assessments.

AUTHORITY: The Association's governing documents, including the Declaration,

Articles of Incorporation, Bylaws, and Colorado law.

PROPERTIES: Stone Canyon Condominiums as defined by the Stone Canyon

Condominium Declaration of Covenants recorded on August 28, 2000 with the Arapahoe County Clerk and Recorder on page

B0107902.

AFFECTED: All real property subject to the Declaration.

WHEREAS: The Stone Canyon Condominiums is required to insure the

common property of the Association including the residential

structures and roofs.

WHEREAS: The commercial insurance industry has advised the Association

that propane, pellet and charcoal grills are statistically risky in multifamily communities and increasing insurance premiums while the market of insurance companies who will offer multi-family policies

continues to shrink.

WHEREAS:

The Board is empowered to manage the fees and costs of the common interest community which includes the good consideration to contain operating costs as needed

WHEREAS:

The second largest annual operating expense of the Association is the commercial insurance premium.

COMES NOW:

This resolution by the Association, acting through its Board of Directors, and pursuant to the authority granted in its governing documents, and Colorado law, hereby adopts the following Resolution regarding Bar-B-Que Grills. The resolution is adopted as follows:

Grills or similar devices powered by propane, pellets, wood or charcoal are hereby restricted from the Stone Canvon Condominium Association. They cannot be stored on patios balconies or inside garages.

Electric and Infra-Red Grills are allowed.

EFFECTIVE:

This policy is hereby adopted a meeting duly called for such purpose by the Board of Directors on January 15th, 2018 and will be effective on March 1, 2018 after proper notice to the community in accordance with the Association's policy to adopt rules and resolutions.

DATE:

January 15, 2018

Jeshi Steve, President

Littu E Kap, Secretary