

ESPERANZA HOMEOWNER ASSOCIATION, INC

Balance Sheet
As of 09/30/19

ASSETS

Mutual of Omaha Bank Operating	\$ 20,270.96	
Mutual of Omaha Bank - Reserve	28,360.76	
RBC Dain Rauscher CD 6/19 1.9%	200,000.00	
Accounts Receivable	20.00	
	<hr/>	
TOTAL ASSETS		\$ 248,651.72
		=====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 11,286.48	
Prepaid Assessments	4,595.00	
	<hr/>	
Subtotal Current Liab.		\$ 15,881.48

RESERVES:

Retained Earnings	\$ 315,634.83	
	<hr/>	
Subtotal Reserves		\$ 315,634.83

EQUITY:

Current Year Net Income/(Loss)	\$ (82,864.59)	
	<hr/>	
Subtotal Equity		\$ (82,864.59)

TOTAL LIABILITIES & EQUITY		\$ 248,651.72
		=====

ESPERANZA HOMEOWNER ASSOCIATION, INC

Income/Expense Statement
 Period: 09/01/19 to 09/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	5,452.00	5,452.00	.00	49,068.00	49,068.00	.00	65,424.00
04100	Late Fee Income	.00	8.33	(8.33)	.00	74.97	(74.97)	100.00
04400	Miscellaneous Income	.00	.00	.00	130.49	.00	130.49	.00
04450	Operating Interest Income	2.60	.00	2.60	25.15	.00	25.15	.00
04500	Reserve Income	(544.50)	(544.50)	.00	(4,900.50)	(4,900.50)	.00	(6,534.00)
	Subtotal Income	4,910.10	4,915.83	(5.73)	44,323.14	44,242.47	80.67	58,990.00
EXPENSES								
Utilities Expense								
05000	Electric	77.13	91.67	14.54	830.41	825.03	(5.38)	1,100.00
05100	Trash	1,458.12	729.00	(729.12)	6,596.42	6,561.00	(35.42)	8,748.00
05300	Telephone	.00	163.33	163.33	1,065.87	1,469.97	404.10	1,960.00
	Utilities Expense	1,535.25	984.00	(551.25)	8,492.70	8,856.00	363.30	11,808.00
Maintenance Expenses								
06200	Gate Maintenance	3,975.06	466.67	(3,508.39)	8,303.43	4,200.03	(4,103.40)	5,600.00
06500	Landscape Contract	360.00	333.33	(26.67)	1,422.50	2,999.97	1,577.47	4,000.00
06525	Irrigation Repairs	686.28	166.67	(519.61)	831.28	1,500.03	668.75	2,000.00
06550	Grounds Improvements	1,790.88	291.67	(1,499.21)	10,214.23	2,625.03	(7,589.20)	3,500.00
06575	Tree/Shrub Maintenance	425.00	83.33	(341.67)	2,025.00	749.97	(1,275.03)	1,000.00
06600	Chemical Applications	.00	.00	.00	.00	250.00	250.00	250.00
06650	Snow Removal	.00	.00	.00	7,816.75	1,999.98	(5,816.77)	4,000.00
06675	Asphalt Maintenance	.00	1,000.00	1,000.00	.00	2,000.00	2,000.00	2,000.00
06700	Holiday Decor and Lighting	.00	.00	.00	.00	.00	.00	2,320.00
06750	Lighting Maintenance	.00	8.33	8.33	50.00	74.97	24.97	100.00
06800	Misc Grounds Maint	.00	83.33	83.33	.00	749.97	749.97	1,000.00
06825	Fence Maintenance & Repair	.00	.00	.00	33,670.00	.00	(33,670.00)	.00
	Maintenance Expenses	7,237.22	2,433.33	(4,803.89)	64,333.19	17,149.95	(47,183.24)	25,770.00
Administrative/Business								
07000	Management	1,313.00	1,313.75	.75	11,817.00	11,823.75	6.75	15,765.00
07100	Administration	171.30	125.00	(46.30)	1,563.38	1,125.00	(438.38)	1,500.00
07200	Insurance	.00	.00	.00	.00	.00	.00	2,200.00
07250	Daniels Gate Pool	.00	1,218.00	1,218.00	6,090.00	10,962.00	4,872.00	14,616.00
07350	Bad Debt	.00	.00	.00	.00	275.00	275.00	275.00
07400	Bank Charges	15.00	.00	(15.00)	15.00	.00	(15.00)	.00
07500	Legal - General	.00	50.00	50.00	.00	450.00	450.00	600.00
07600	Miscellaneous	.00	6.75	6.75	34.00	60.75	26.75	81.00
07625	Homeowner Reimbursement	.00	.00	.00	115.00	.00	(115.00)	.00

ESPERANZA HOMEOWNER ASSOCIATION, INC

Income/Expense Statement
 Period: 09/01/19 to 09/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
07650	Community Activities	.00	.00	.00	.00	1,000.00	1,000.00	1,000.00
	Administrative/Business	1,499.30	2,713.50	1,214.20	19,634.38	25,696.50	6,062.12	36,037.00
	TOTAL EXPENSES	10,271.77	6,130.83	(4,140.94)	92,460.27	51,702.45	(40,757.82)	73,615.00
	Current Year Net Income/(loss)	(5,361.67)	(1,215.00)	(4,146.67)	(48,137.13)	(7,459.98)	(40,677.15)	(14,625.00)