

CINNAMON VILLAGE

Balance Sheet
As of 09/30/19

ASSETS

Mutual of Omaha Bank Operating	\$ 33,924.59	
Mutual of Omaha - Reserve Acct	36,116.94	
Accounts Receivable	19,233.84	
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TOTAL ASSETS		\$ 89,275.37
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ (3,295.00)	
Prepaid Assessments	24,623.21	
Suspense	290.00	
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Subtotal Current Liab.		\$ 21,618.21

RESERVES:

Subtotal Reserves	<hr/>	\$.00
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EQUITY:

Retained Earnings	\$ 83,392.57	
Current Year Net Income/(Loss)	(15,735.41)	
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Subtotal Equity		\$ 67,657.16
TOTAL LIABILITIES & EQUITY		\$ 89,275.37
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CINNAMON VILLAGE

Income/Expense Statement

Period: 09/01/19 to 09/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	16,573.84	16,573.83	.01	126,295.72	149,164.47	(22,868.75)	198,886.00
04020	Violation Income	.00	.00	.00	550.00	.00	550.00	.00
04100	Late Fee Income	140.00	.00	140.00	1,700.00	.00	1,700.00	.00
04400	Miscellaneous Income	400.00	.00	400.00	975.37	.00	975.37	.00
04450	Interest Income - Operating	13.02	.00	13.02	19.65	.00	19.65	.00
04500	Reserve Income	(1,668.00)	(1,668.00)	.00	(15,012.00)	(15,012.00)	.00	(20,016.00)
04700	Move In/Out Fee	300.00	.00	300.00	2,100.00	.00	2,100.00	.00
	Total Income	15,758.86	14,905.83	853.03	116,628.74	134,152.47	(17,523.73)	178,870.00
 EXPENSES								
Utilities Expense								
05050	Electric	99.28	95.83	(3.45)	891.52	862.47	(29.05)	1,150.00
05100	Water/Sewer	.00	1,000.00	1,000.00	5,506.51	9,000.00	3,493.49	12,000.00
05400	Trash Removal	3,318.41	1,916.67	(1,401.74)	30,791.17	17,250.03	(13,541.14)	23,000.00
	Total Utilities Expense	3,417.69	3,012.50	(405.19)	37,189.20	27,112.50	(10,076.70)	36,150.00
Maintenance Expenses								
06000	Building Maintenance	.00	833.33	833.33	.00	7,499.97	7,499.97	10,000.00
06500	Landscape Contract	1,395.00	843.33	(551.67)	8,370.00	7,589.97	(780.03)	10,120.00
06525	Irrigation Repairs	410.00	416.67	6.67	2,330.60	3,750.03	1,419.43	5,000.00
06550	Trees Replacement / Maintenan	.00	250.00	250.00	6,895.00	2,250.00	(4,645.00)	3,000.00
06610	Asphalt & Concrete Maintenan	6,740.00	458.33	(6,281.67)	6,810.00	4,124.97	(2,685.03)	5,500.00
06630	Roof and Gutter Maintenance	.00	350.00	350.00	1,400.00	3,150.00	1,750.00	4,200.00
06700	Snow Removal	.00	.00	.00	8,605.00	3,250.02	(5,354.98)	6,500.04
06750	Lighting Maintenance	.00	41.67	41.67	35.00	375.03	340.03	500.00
06800	Misc Grounds Maint	142.73	416.67	273.94	1,042.73	3,750.03	2,707.30	5,000.00
06850	Signage	.00	.00	.00	40.00	.00	(40.00)	.00
	Total Maintenance Expenses	8,687.73	3,610.00	(5,077.73)	35,528.33	35,740.02	211.69	49,820.04
Administrative/Business								
07000	Management	1,300.00	1,300.00	.00	11,700.00	11,700.00	.00	15,600.00
07100	Administration	206.55	250.00	43.45	1,620.00	2,250.00	630.00	3,000.00
07200	Insurance	273.58	4,933.34	4,659.76	28,396.87	44,400.06	16,003.19	59,200.08
07300	Audit/Tax Return	.00	250.00	250.00	285.00	2,250.00	1,965.00	3,000.00
07350	Bad Debt	.00	.00	.00	28,128.89	.00	(28,128.89)	.00
07500	Legal	.00	500.00	500.00	2,203.50	4,500.00	2,296.50	6,000.00
07510	Legal Passthrough	.00	500.00	500.00	.00	4,500.00	4,500.00	6,000.00
07600	Miscellaneous	400.00	8.33	(391.67)	400.00	74.97	(325.03)	100.00
07700	Bank Charges	.00	.00	.00	10.00	.00	(10.00)	.00

CINNAMON VILLAGE

Income/Expense Statement

Period: 09/01/19 to 09/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Total Administrative/Bus	2,180.13	7,741.67	5,561.54	72,744.26	69,675.03	(3,069.23)	92,900.08
	Total Operating Expense	14,285.55	14,364.17	78.62	145,461.79	132,527.55	(12,934.24)	178,870.12
	NET OPERATING INCOME (LOSS)	1,473.31	541.66	931.65	(28,833.05)	1,624.92	(30,457.97)	(.12)
Reserve Income								
08000	Reserve Contributions	1,668.00	.00	1,668.00	15,012.00	.00	15,012.00	.00
08010	Reserve interest	.00	.00	.00	77.45	.00	77.45	.00
	Reserve Income	1,668.00	.00	1,668.00	15,089.45	.00	15,089.45	.00
Reserve Expenses								
08500	Reserve Expenses	.00	.00	.00	1,991.81	.00	(1,991.81)	.00
	Total Reserve Expenses	.00	.00	.00	1,991.81	.00	(1,991.81)	.00
	NET RESERVE INCOME (LOSS)	(1,668.00)	.00	1,668.00	(13,097.64)	.00	13,097.64	.00
	Current Year Net Income (Loss)	3,141.31	541.66	2,599.65	(15,735.41)	1,624.92	(17,360.33)	(.12)