

# Oaks Owners Association, Inc.

## Balance Sheet As of 12/31/18

### ASSETS

1010	Mutual of Omaha Bank Operating	\$	7,660.45	
1011	Mutual of Omaha Bank - Reserve		32,117.85	
1300	Accounts Receivable		9,875.45	
	<b>TOTAL ASSETS</b>		<u>                    </u>	\$ 49,653.75 =====

### LIABILITIES & EQUITY

#### CURRENT LIABILITIES:

2400	Due to Reserves	\$	50.00	
2500	Prepaid Assessments		8,986.45	
	<b>Subtotal Current Liab.</b>		<u>                    </u>	\$ 9,036.45

#### RESERVES:

3000	Initial Contribution	\$	1,687.50	
3200	Retained Earnings		28,839.51	
3300	Retained Earnings - Reserve		5,166.97	
	<b>Subtotal Reserves</b>		<u>                    </u>	\$ 35,693.98

#### EQUITY:

	Current Year Net Income/(Loss)	\$	4,923.32	
	<b>Subtotal Equity</b>		<u>                    </u>	\$ 4,923.32
	<b>TOTAL LIABILITIES &amp; EQUITY</b>			\$ 49,653.75 =====



Oaks Owners Association, Inc.

Income/Expense Statement

Period: 12/01/18 to 12/31/18

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	TOTAL EXPENSES	3,510.56	4,220.49	709.93	51,902.19	50,920.00	(982.19)	50,920.00
	Current Year Net Income/(loss)	(3,132.01)	22.77	(3,154.78)	4,923.32	.00	4,923.32	.00
=====								