

Oaks Owners Association, Inc.

Balance Sheet
As of 06/30/17

ASSETS

1010	Mutual of Omaha Bank Operating	\$	16,564.69	
1011	Mutual of Omaha Bank - Reserve		24,131.02	
1300	Accounts Receivable		4,622.72	
	TOTAL ASSETS			\$ 45,318.43

LIABILITIES & EQUITY

CURRENT LIABILITIES:

2000	Accounts Payable	\$	893.92	
2400	Due to Reserves		50.00	
2500	Prepaid Assessments		8,756.58	
	Subtotal Current Liab.			\$ 9,700.50

RESERVES:

3000	Initial Contribution	\$	1,687.50	
3200	Retained Earnings		22,317.00	
3300	Retained Earnings - Reserve		5,166.97	
	Subtotal Reserves			\$ 29,171.47

EQUITY:

	Current Year Net Income/(Loss)	\$	6,446.46	
	Subtotal Equity			\$ 6,446.46
	TOTAL LIABILITIES & EQUITY			\$ 45,318.43

Oaks Owners Association, Inc.

Income/Expense Statement Period: 06/01/17 to 06/30/17

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
04000	Assessment Income	(52.36)	3,570.00	(3,622.36)	22,112.52	21,420.00	692.52	42,840.00
04100	Late Fee Income	125.00	125.00	.00	1,400.00	750.00	650.00	1,500.00
04150	Violation Income	400.00	16.67	383.33	800.00	100.02	699.98	200.00
04400	Miscellaneous Income	300.00	.00	300.00	347.08	.00	347.08	.00
04450	Operating Interest Income	.61	.00	.61	7.35	.00	7.35	.00
04500	Reserve Income	.00	(200.00)	200.00	.00	(1,200.00)	1,200.00	(2,400.00)
	Subtotal Income	773.25	3,511.67	(2,738.42)	24,666.95	21,070.02	3,596.93	42,140.00
EXPENSES								
Utilities Expense								
05000	Electric	51.71	75.00	23.29	350.64	450.00	99.36	900.00
05100	Trash	1,271.06	1,114.83	(156.23)	7,134.17	6,688.98	(445.19)	13,378.00
05200	Water/Sewer	71.38	166.67	95.29	428.28	1,000.02	571.74	2,000.00
	Utilities Expense	1,394.15	1,356.50	(37.65)	7,913.09	8,139.00	225.91	16,278.00
Maintenance Expenses								
06500	Landscape Contract	.00	275.00	275.00	1,104.71	1,650.00	545.29	3,300.00
06525	Irrigation Repairs	139.21	33.33	(105.88)	199.21	199.98	.77	400.00
06600	Landscape-Other	.00	208.33	208.33	.00	1,249.98	1,249.98	2,500.00
06700	Common Area Lights	.00	83.33	83.33	.00	499.98	499.98	1,000.00
06800	Misc Grounds Maint	.00	.00	.00	77.00	.00	(77.00)	.00
06850	Signage	.00	41.67	41.67	.00	250.02	250.02	500.00
	Maintenance Expenses	139.21	641.66	502.45	1,380.92	3,849.96	2,469.04	7,700.00
Administrative/Business								
07000	Management	943.50	867.00	(76.50)	5,431.50	5,202.00	(229.50)	10,404.00
07100	Administration	314.35	216.67	(97.68)	1,604.96	1,300.02	(304.94)	2,600.00
07200	Insurance	49.50	163.33	113.83	1,327.64	979.98	(347.66)	1,960.00
07300	Audit/Tax Return	.00	.00	.00	.00	275.00	275.00	275.00
07500	Legal - General	.00	166.67	166.67	.00	1,000.02	1,000.02	2,000.00
07600	Miscellaneous	300.00	1.08	(298.92)	300.00	6.48	(293.52)	13.00
07650	Community Activities	275.00	75.00	(200.00)	275.00	450.00	175.00	900.00
08010	Reserve Interest Income	(2.97)	.00	2.97	(12.62)	.00	12.62	.00
	Administrative/Business	1,879.38	1,489.75	(389.63)	8,926.48	9,213.50	287.02	18,152.00
	TOTAL EXPENSES	3,412.74	3,487.91	75.17	18,220.49	21,202.46	2,981.97	42,130.00
	Current Year Net Income/(loss)	(2,639.49)	23.76	(2,663.25)	6,446.46	(132.44)	6,578.90	10.00