

Oaks Owners Association, Inc.

Balance Sheet
As of 06/30/16

ASSETS

1010	Mutual of Omaha Bank Operating	\$	20,243.65	
1011	Mutual of Omaha Bank - Reserve		6,080.13	
1300	Accounts Receivable		4,583.72	
	TOTAL ASSETS			\$ 30,907.50

LIABILITIES & EQUITY

CURRENT LIABILITIES:

2000	Accounts Payable	\$	260.00	
2400	Due to Reserves		50.00	
2500	Prepaid Assessments		5,555.50	
	Subtotal Current Liab.			\$ 5,865.50

RESERVES:

3000	Initial Contribution	\$	1,687.50	
3200	Retained Earnings		11,606.58	
3300	Retained Earnings - Reserve		5,166.97	
	Subtotal Reserves			\$ 18,461.05

EQUITY:

	Current Year Net Income/(Loss)	\$	6,580.95	
	Subtotal Equity			\$ 6,580.95
	TOTAL LIABILITIES & EQUITY			\$ 30,907.50

Oaks Owners Association, Inc.

Income/Expense Statement
 Period: 06/01/16 to 06/30/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
04000	Assessment Income	.00	3,075.00	(3,075.00)	19,577.50	18,450.00	1,127.50	36,900.00
04100	Late Fee Income	125.00	83.33	41.67	1,775.00	499.98	1,275.02	1,000.00
04150	Violation Income	.00	16.67	(16.67)	.00	100.02	(100.02)	200.00
04400	Miscellaneous Income	100.00	.00	100.00	2,271.17	.00	2,271.17	.00
04450	Operating Interest Income	.90	.00	.90	7.89	.00	7.89	.00
04500	Reserve Income	.00	.00	.00	400.00	.00	400.00	.00
04600	Reserve Interest Income	.74	.00	.74	3.70	.00	3.70	.00
	Subtotal Income	226.64	3,175.00	(2,948.36)	24,035.26	19,050.00	4,985.26	38,100.00
EXPENSES								
Utilities Expense								
05000	Electric	51.84	75.00	23.16	358.76	450.00	91.24	900.00
05100	Trash	1,030.19	867.58	(162.61)	5,835.87	5,205.48	(630.39)	10,411.00
05200	Water/Sewer	.00	381.75	381.75	441.76	2,290.50	1,848.74	4,581.00
	Utilities Expense	1,082.03	1,324.33	242.30	6,636.39	7,945.98	1,309.59	15,892.00
Maintenance Expenses								
06500	Landscape Contract	.00	291.67	291.67	.00	1,750.02	1,750.02	3,500.00
06525	Irrigation Repairs	.00	100.00	100.00	70.00	200.00	130.00	500.00
06600	Landscape-Other	.00	166.67	166.67	.00	1,000.02	1,000.02	2,000.00
06700	Common Area Lights	.00	8.33	8.33	2,557.93	49.98	(2,507.95)	100.00
06800	Misc Grounds Maint	.00	.00	.00	2,124.00	.00	(2,124.00)	.00
06850	Signage	.00	8.33	8.33	.00	49.98	49.98	100.00
	Maintenance Expenses	.00	575.00	575.00	4,751.93	3,050.00	(1,701.93)	6,200.00
Administrative/Business								
07000	Management	678.00	678.33	.33	4,068.00	4,069.98	1.98	8,140.00
07100	Administration	211.25	183.33	(27.92)	1,007.61	1,099.98	92.37	2,200.00
07200	Insurance	20.38	95.83	75.45	1,160.38	574.98	(585.40)	1,150.00
07300	Audit/Tax Return	.00	.00	.00	.00	275.00	275.00	275.00
07500	Legal - General	.00	250.00	250.00	.00	1,500.00	1,500.00	3,000.00
07600	Miscellaneous	.00	3.58	3.58	.00	21.48	21.48	43.00
07650	Community Activities	.00	16.67	16.67	(170.00)	100.02	270.02	200.00
08000	Reserve Contributions	.00	83.33	83.33	.00	499.98	499.98	1,000.00
	Administrative/Business	909.63	1,311.07	401.44	6,065.99	8,141.42	2,075.43	16,008.00
	TOTAL EXPENSES	1,991.66	3,210.40	1,218.74	17,454.31	19,137.40	1,683.09	38,100.00

