

2019 BUDGET SUMMARY  
INCREASE TO \$110.00 QUARTERLY

The Oaks 2019	September Year to Date	Projected Yr End	2018 Budget	2019 Budget	\$110.00 quarterly assessment
<b>Revenues</b>					
Assessment Income	38,997.50	51,996.67	49,880.00	<b>53,680.00</b>	110.00
Late Charges	2,700.00	3,600.00	2,000.00	<b>2,000.00</b>	4.10
Violation Fee Income	2,400.00	3,200.00	500.00	<b>500.00</b>	1.02
Working Capital	5.89	7.85			
Interest Income	5.89	7.85	0.00	<b>0.00</b>	0.00
Miscellaneous Income	143.58	191.44	0.00	<b>0.00</b>	0.00
<b>TOTAL REVENUES</b>	<b>44,252.86</b>	<b>59,003.81</b>	<b>52,380.00</b>	<b>56,180.00</b>	<b>121.08</b>
<b>EXPENSES</b>					
<b>Utilities</b>					
Electric	509.67	679.56	900.00	<b>700.00</b>	1.43
Trash	13,247.47	17,663.29	16,831.00	<b>19,764.00</b>	40.50
Water/Sewer	1,399.98	1,866.64	2,508.00	<b>1,950.00</b>	4.00
<b>Operating Costs</b>					
Landscape Contract	3,875.00	5,166.67	5,200.00	<b>5,650.00</b>	11.58
Irrigation Repairs	0.00	0.00	500.00	<b>500.00</b>	1.02
Common Area Lights	900.00	1,200.00	1,500.00	<b>1,300.00</b>	2.66
Retaining Wall Assess/Rep	1,541.04	2,054.72	1,500.00	<b>1,200.00</b>	2.46
Grounds - Other	2,510.00	3,346.67	1,000.00	<b>1,000.00</b>	2.05
Signage	0.00	0.00	100.00	<b>100.00</b>	0.20
<b>Administration</b>					
Management	9,630.00	12,840.00	12,312.00	<b>13,835.00</b>	28.35
Administration	2,190.05	2,920.07	2,600.00	<b>3,000.00</b>	6.15
Insurance	1,009.24	1,345.65	2,050.00	<b>2,050.00</b>	4.20
Audit/Tax Prep	0.00	245.00	275.00	<b>275.00</b>	0.56
Bad Debt	0.00	0.00	0.00	<b>0.00</b>	0.00
Bank Charges	0.00	0.00	0.00	<b>0.00</b>	0.00
Legal	5,046.00	6,728.00	2,500.00	<b>2,500.00</b>	5.12
Miscellaneous	50.00	66.67	44.00	<b>50.00</b>	0.10
<b>Committees</b>					
Community Activities	782.23	1,042.97	1,100.00	<b>600.00</b>	1.23
<b>Reserves</b>					
Reserve Transfer	7,528.79	1,000.00	1,460.00	<b>1,706.00</b>	3.50
<b>TOTAL EXPENSES</b>	<b>50,219.47</b>	<b>58,165.91</b>	<b>52,380.00</b>	<b>56,180.00</b>	<b>115.12</b>
<b>NET INCOME</b>	<b>-5,966.61</b>	<b>837.91</b>	<b>0.00</b>	<b>0.00</b>	