

# The Oaks Owners Association Education Document, January 2017

Homeowner Associations have a unique role in the housing market. HOAs are developed to maintain property values, meet established homeowner expectations and lower burdens on state and local governments through common assessments.

Each property in The Oaks Owners Association requires the owner to procure their own single family homeowner insurance policy.

**The Oaks Owners Association** fees are **\$420.00** per year.

This includes:

Trash Collection (Every Thursday by 7:00a.m. sharp!)  
Recycling Collection (Every other Thursday by 7:00a.m. sharp)  
All common area landscape maintenance at the entrance monuments including Holiday lights  
Architectural review  
Covenant enforcement  
Insurance policies for the common areas only  
Reserve contributions for future replacement of common components  
Professional Management, Accounting and website maintenance  
Social Events

Assessment is broken into quarterly payments of \$105.00 due on the first day of January, April, July and October. The grace period ends on the **10<sup>th</sup>** of the month. A \$25.00 late fee is charged after the 10<sup>th</sup> and then every month the account is delinquent

The Board meets quarterly. Meetings dates and locations are posted at the mailboxes.

The insurance policies for the common areas are held by:  
American Family Insurance: Ella Washington, Agent  
6525 Gunpark Drive, Suite 360  
Boulder, CO 80301  
Ph: 303.530.3444  
Fx: 303.527.4909

Please see the Rules and Regulations for more information on the protective covenants.

**The Oaks Owners Association is managed by:**

Molly Ryan  
Metro Property Management  
10800 E. Bethany Dr. #235  
Aurora, CO 80014  
[MRyan@MetroPropertyMgt.com](mailto:MRyan@MetroPropertyMgt.com)  
**303.309.6220**  
**303.309.6222 fax**

**Please see the website for more information for The Oaks Owners Association. [MetroPropertyMgt.com](http://MetroPropertyMgt.com)**