

2017 BUDGET SUMMARY
BOARD APPROVED 10-24-16

The Oaks 2017	September Year to Date	Projected Yr End	2016 Budget	2017 Budget	quarterly assessment used?
Revenues					
Assessment Income	29,716.00	39,621.33	36,900.00	42,840.00	105.00
Late Charges	2,275.00	3,033.33	1,000.00	1,500.00	4.17
Violation Fee Income	0.00	0.00	200.00	200.00	0.56
Working Capital	0.00	0.00			
Interest Income	12.00	16.00	0.00	0.00	0.00
Miscellaneous Income	2,271.00	3,028.00	0.00	0.00	0.00
TOTAL REVENUES	34,274.00	45,698.67	38,100.00	44,540.00	123.72
EXPENSES					
Utilities					
Electric	461.00	614.67	900.00	900.00	2.50
Trash	8,989.00	11,985.33	10,411.00	13,378.00	37.16
Water/Sewer	1,461.00	1,948.00	4,581.00	2,000.00	5.56
Operating Costs					
Landscape Contract	225.00	300.00	3,500.00	3,300.00	9.17
Irrigation Repairs	70.00	93.33	500.00	400.00	1.11
Common Area Lights	2,558.00	3,410.67	100.00	1,000.00	2.78
Grounds - Other	2,124.00	2,832.00	2,000.00	2,500.00	6.94
Signage	0.00	0.00	100.00	500.00	1.39
Administration					
Management	6,102.00	8,136.00	8,140.00	10,404.00	28.90
Administration	1,851.00	2,468.00	2,200.00	2,600.00	7.22
Insurance	1,353.00	1,804.00	1,150.00	1,960.00	5.44
Audit/Tax Prep	245.00	245.00	275.00	245.00	0.68
Bad Debt	0.00	0.00	0.00	0.00	0.00
Bank Charges	10.00	13.33	0.00	0.00	0.00
Legal	325.00	433.33	3,000.00	2,000.00	5.56
Miscellaneous	145.00	193.33	43.00	53.00	0.15
Committees					
Community Activities	0.00	0.00	200.00	900.00	2.50
Reserves					
Reserve Transfer	0.00	1,000.00	1,000.00	2,400.00	6.67
TOTAL EXPENSES	25,919.00	35,477.00	38,100.00	44,540.00	123.72
NET INCOME	8,355.00	10,221.67	0.00	0.00	