

Savannah Owners Association, Inc.

Balance Sheet  
As of 01/31/19

ASSETS

1010	Mutual of Omaha Bank Operating	\$ 9,325.91	
1011	Mutual of Omaha - Reserve Acct	307,729.43	
1300	Accounts Receivable	4,240.54	
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	TOTAL ASSETS		\$ 321,295.88
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

2000	Accounts Payable	\$ 52,777.58	
2400	Due to Reserves	548.00	
2500	Prepaid Assessments	28,836.59	
2900	Suspense	(1,062.00)	
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	Subtotal Current Liab.		\$ 81,100.17

RESERVES:

	Subtotal Reserves	<hr/>	\$ .00
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EQUITY:

3000	Initial Contribution	\$ 19,948.50	
3200	Retained Earnings	193,647.33	
3300	Retained Earnings - Reserve	31,773.33	
	Current Year Net Income/(Loss)	(5,173.45)	
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	Subtotal Equity		\$ 240,195.71
	TOTAL LIABILITIES & EQUITY		\$ 321,295.88
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# Savannah Owners Association, Inc.

## Income/Expense Statement Period: 01/01/19 to 01/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>								
04000	Assessment Income	33,580.00	33,580.00	.00	33,580.00	33,580.00	.00	402,960.00
04100	Late Fee Income	135.00	41.67	93.33	135.00	41.67	93.33	500.00
04150	Clubhouse Rental	.00	8.33	(8.33)	.00	8.33	(8.33)	100.00
04400	Miscellaneous Income	100.00	.00	100.00	100.00	.00	100.00	.00
04450	Interest income - Operating	1.29	.00	1.29	1.29	.00	1.29	.00
04550	RESERVE INCOME NEW OWNER	990.00	333.33	656.67	990.00	333.33	656.67	4,000.00
04700	Garage Income	1,089.00	1,089.00	.00	1,089.00	1,089.00	.00	13,068.00
	<b>Total Income</b>	<b>35,895.29</b>	<b>35,052.33</b>	<b>842.96</b>	<b>35,895.29</b>	<b>35,052.33</b>	<b>842.96</b>	<b>420,628.00</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05000	Gas	83.49	250.00	166.51	83.49	250.00	166.51	3,000.00
05050	Electric	1,470.55	1,266.67	(203.88)	1,470.55	1,266.67	(203.88)	15,200.00
05100	Water/Sewer	10,457.99	10,375.00	(82.99)	10,457.99	10,375.00	(82.99)	124,500.00
05200	Telephone	46.53	41.67	(4.86)	46.53	41.67	(4.86)	500.00
05400	Trash Removal	1,345.00	1,525.00	180.00	1,345.00	1,525.00	180.00	18,300.00
	<b>Total Utilities Expense</b>	<b>13,403.56</b>	<b>13,458.34</b>	<b>54.78</b>	<b>13,403.56</b>	<b>13,458.34</b>	<b>54.78</b>	<b>161,500.00</b>
<b>Maintenance Expenses</b>								
06000	Exterior Building Maint.	.00	833.33	833.33	.00	833.33	833.33	10,000.00
06050	Garage Maintenance	.00	258.00	258.00	.00	258.00	258.00	3,096.00
06200	Building Maintenance	3,200.00	833.33	(2,366.67)	3,200.00	833.33	(2,366.67)	10,000.00
06500	Landscape Contract	1,492.00	1,492.00	.00	1,492.00	1,492.00	.00	17,904.00
06525	Irrigation Repairs	.00	250.00	250.00	.00	250.00	250.00	3,000.00
06550	Plants/Trees	.00	125.00	125.00	.00	125.00	125.00	1,500.00
06610	Fence Maintenance	.00	83.33	83.33	.00	83.33	83.33	1,000.00
06625	Security Gates	764.81	833.33	68.52	764.81	833.33	68.52	10,000.00
06630	Fire Monitoring Expense	607.00	483.33	(123.67)	607.00	483.33	(123.67)	5,800.00
06640	Fire Alarm Maintenance	.00	666.67	666.67	.00	666.67	666.67	8,000.00
06650	Janitorial	580.00	916.67	336.67	580.00	916.67	336.67	11,000.00
06655	Recreation Facility	.00	583.33	583.33	.00	583.33	583.33	7,000.00
06665	Pool & Spa Maintenance	.00	1,333.33	1,333.33	.00	1,333.33	1,333.33	16,000.00
06675	Playground	.00	200.00	200.00	.00	200.00	200.00	2,400.00
06700	Snow Removal	10,702.50	733.33	(9,969.17)	10,702.50	733.33	(9,969.17)	8,800.00
06750	Lighting Maintenance	4,092.40	416.67	(3,675.73)	4,092.40	416.67	(3,675.73)	5,000.00
06800	Misc Grounds Maint	482.32	583.33	101.01	482.32	583.33	101.01	7,000.00
06850	Signage	.00	41.67	41.67	.00	41.67	41.67	500.00
	<b>Total Maintenance Expenses</b>	<b>21,921.03</b>	<b>10,666.65</b>	<b>(11,254.38)</b>	<b>21,921.03</b>	<b>10,666.65</b>	<b>(11,254.38)</b>	<b>128,000.00</b>

Savannah Owners Association, Inc.

Income/Expense Statement  
 Period: 01/01/19 to 01/31/19

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
Administrative/Business								
07000	Management	1,983.75	1,983.75	.00	1,983.75	1,983.75	.00	23,805.00
07100	Administration	317.23	250.00	(67.23)	317.23	250.00	(67.23)	3,000.00
07200	Insurance	3,572.83	4,000.00	427.17	3,572.83	4,000.00	427.17	48,000.00
07300	Audit/Tax Return	.00	.00	.00	.00	.00	.00	275.00
07500	Legal	.00	250.00	250.00	.00	250.00	250.00	3,000.00
07600	Miscellaneous	.00	12.50	12.50	.00	12.50	12.50	150.00
	Total Administrative/Bus	5,873.81	6,496.25	622.44	5,873.81	6,496.25	622.44	78,230.00
	Total Operating Expense	41,198.40	30,621.24	(10,577.16)	41,198.40	30,621.24	(10,577.16)	367,730.00
	NET OPERATING INCOME (LOSS)	(5,303.11)	4,431.09	(9,734.20)	(5,303.11)	4,431.09	(9,734.20)	52,898.00
Reserve Income								
08000	Reserve Contributions	.00	3,577.17	3,577.17	.00	3,577.17	3,577.17	42,926.00
08020	Reserve Contribution Garage	.00	831.00	831.00	.00	831.00	831.00	9,972.00
08100	Reserve Interest Income	(129.66)	.00	129.66	(129.66)	.00	129.66	.00
	Reserve Income	(129.66)	4,408.17	4,537.83	(129.66)	4,408.17	4,537.83	52,898.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	(129.66)	4,408.17	4,537.83	(129.66)	4,408.17	4,537.83	52,898.00
	Current Year Net Income (Loss)	(5,173.45)	22.92	(5,196.37)	(5,173.45)	22.92	(5,196.37)	.00