

Savannah Owners Association, Inc.

Balance Sheet  
As of 01/31/17

ASSETS

1010	Mutual of Omaha Bank Operating	\$ 45,077.12	
1011	Mutual of Omaha - Reserve Acct	353,837.37	
1300	Accounts Receivable	6,127.88	
	TOTAL ASSETS		\$ 405,042.37

LIABILITIES & EQUITY

CURRENT LIABILITIES:

2000	Accounts Payable	\$ (1,177.24)	
2400	Due to Reserves	548.00	
2500	Prepaid Assessments	23,467.98	
2900	Suspense	37,195.26	
	Subtotal Current Liab.		\$ 60,034.00

RESERVES:

	Subtotal Reserves		\$ .00
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EQUITY:

3000	Initial Contribution	\$ 19,948.50	
3200	Retained Earnings	283,854.61	
3300	Retained Earnings - Reserve	31,773.33	
	Current Year Net Income/(Loss)	9,431.93	
	Subtotal Equity		\$ 345,008.37
	TOTAL LIABILITIES & EQUITY		\$ 405,042.37

# Savannah Owners Association, Inc.

## Income/Expense Statement Period: 01/01/17 to 01/31/17

Account	Description	Current Period			Year-To-Date			Yearly
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>INCOME:</b>								
04000	Assessment Income	32,616.00	32,616.00	.00	32,616.00	32,616.00	.00	391,392.00
04100	Late Fee Income	105.00	100.00	5.00	105.00	100.00	5.00	1,200.00
04400	Miscellaneous Income	1,577.00	.00	1,577.00	1,577.00	.00	1,577.00	.00
04450	Interest Income - Operating	2.29	.00	2.29	2.29	.00	2.29	.00
04500	Reserve Income	(5,352.00)	.00	(5,352.00)	(5,352.00)	.00	(5,352.00)	.00
04700	Garage Income	258.00	1,089.00	(831.00)	258.00	1,089.00	(831.00)	13,068.00
	<b>Total Income</b>	<b>29,206.29</b>	<b>33,805.00</b>	<b>(4,598.71)</b>	<b>29,206.29</b>	<b>33,805.00</b>	<b>(4,598.71)</b>	<b>405,660.00</b>
<b>EXPENSES</b>								
<b>Utilities Expense</b>								
05000	Gas	.00	192.67	192.67	.00	192.67	192.67	2,312.00
05050	Electric	1,526.24	1,669.00	142.76	1,526.24	1,669.00	142.76	20,028.00
05100	Water/Sewer	.00	9,158.25	9,158.25	.00	9,158.25	9,158.25	109,899.00
05200	Telephone	36.91	37.50	.59	36.91	37.50	.59	450.00
05400	Trash Removal	1,196.00	1,247.67	51.67	1,196.00	1,247.67	51.67	14,972.00
	<b>Total Utilities Expense</b>	<b>2,759.15</b>	<b>12,305.09</b>	<b>9,545.94</b>	<b>2,759.15</b>	<b>12,305.09</b>	<b>9,545.94</b>	<b>147,661.00</b>
<b>Maintenance Expenses</b>								
06000	Exterior Building Maint.	.00	416.67	416.67	.00	416.67	416.67	5,000.00
06050	Garage Maintenance	.00	258.00	258.00	.00	258.00	258.00	3,096.00
06200	Building Maintenance	1,005.00	416.67	(588.33)	1,005.00	416.67	(588.33)	5,000.00
06500	Landscape Contract	1,159.00	1,178.00	19.00	1,159.00	1,178.00	19.00	14,136.00
06525	Irrigation Repairs	.00	33.33	33.33	.00	33.33	33.33	400.00
06550	Plants/Trees	.00	125.00	125.00	.00	125.00	125.00	1,500.00
06600	Parking Lot Maintenance	.00	250.00	250.00	.00	250.00	250.00	3,000.00
06610	Fence Maintenance	.00	75.00	75.00	.00	75.00	75.00	900.00
06625	Security Gates	.00	166.67	166.67	.00	166.67	166.67	2,000.00
06630	Fire Monitoring Expense	1,449.00	466.67	(982.33)	1,449.00	466.67	(982.33)	5,600.00
06640	Fire Alarm Maintenance	248.00	833.00	585.00	248.00	833.00	585.00	9,996.00
06650	Janitorial	290.00	878.08	588.08	290.00	878.08	588.08	10,537.00
06655	Recreation Facility	.00	812.00	812.00	.00	812.00	812.00	9,744.00
06665	Pool & Spa Maintenance	.00	1,436.50	1,436.50	.00	1,436.50	1,436.50	17,238.00
06675	Playground	.00	175.33	175.33	.00	175.33	175.33	2,104.00
06700	Snow Removal	6,632.50	733.33	(5,899.17)	6,632.50	733.33	(5,899.17)	8,800.00
06750	Lighting Maintenance	.00	416.67	416.67	.00	416.67	416.67	5,000.00
06800	Misc Grounds Maint	301.00	708.33	407.33	301.00	708.33	407.33	8,500.00
06850	Signage	.00	83.33	83.33	.00	83.33	83.33	1,000.00
06900	Contingency	.00	23.83	23.83	.00	23.83	23.83	286.00
	<b>Total Maintenance Expenses</b>	<b>11,084.50</b>	<b>9,486.41</b>	<b>(1,598.09)</b>	<b>11,084.50</b>	<b>9,486.41</b>	<b>(1,598.09)</b>	<b>113,837.00</b>

Savannah Owners Association, Inc.

Income/Expense Statement  
 Period: 01/01/17 to 01/31/17

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
Administrative/Business								
07000	Management	1,725.00	1,725.00	.00	1,725.00	1,725.00	.00	20,700.00
07100	Administration	475.18	292.00	(183.18)	475.18	292.00	(183.18)	3,504.00
07200	Insurance	3,783.57	3,280.58	(502.99)	3,783.57	3,280.58	(502.99)	39,367.00
07300	Audit/Tax Return	.00	22.92	22.92	.00	22.92	22.92	275.00
07500	Legal	.00	416.67	416.67	.00	416.67	416.67	5,000.00
07600	Miscellaneous	.00	13.67	13.67	.00	13.67	13.67	164.00
07900	Bank Charges	.00	5.00	5.00	.00	5.00	5.00	60.00
	Total Administrative/Bus	5,983.75	5,755.84	(227.91)	5,983.75	5,755.84	(227.91)	69,070.00
	Total Operating Expense	19,827.40	27,547.34	7,719.94	19,827.40	27,547.34	7,719.94	330,568.00
	NET OPERATING INCOME (LOSS)	9,378.89	6,257.66	3,121.23	9,378.89	6,257.66	3,121.23	75,092.00
Reserve Income								
08000	Reserve Contributions	.00	5,585.00	5,585.00	.00	5,585.00	5,585.00	67,020.00
08020	Reserve Contribution Garage	.00	672.67	672.67	.00	672.67	672.67	8,072.00
08100	Reserve Interest Income	(53.04)	.00	53.04	(53.04)	.00	53.04	.00
	Reserve Income	(53.04)	6,257.67	6,310.71	(53.04)	6,257.67	6,310.71	75,092.00
Reserve Expenses								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME (LOSS)	(53.04)	6,257.67	6,310.71	(53.04)	6,257.67	6,310.71	75,092.00
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	Current Year Net Income (Loss)	9,431.93	(.01)	9,431.94	9,431.93	(.01)	9,431.94	.00