

2018 BUDGET SUMMARY
3% INCREASE
BOARD APPROVED 11-09-17

Savannah 2018	September Year to Date	Projected Yr End	2017 Budget	2018 Budget
Revenues				
Assessment Income	345,000.00	460,000.00	391,392.00	402960.00
Garage Income	9,652.50	12,870.00	13,068.00	13068.00
Violation Income	0.00	0.00	0.00	0.00
Late Charges	749.00	998.67	1,200.00	804.00
Clubhouse Rental	225.00	300.00	0.00	0.00
Working Capital	0.00	0.00	0.00	0.00
Reserve Income New Own	4,279.00	5,705.33	0.00	5000.00
Interest Income	479.00	638.67	0.00	200.00
Miscellaneous Income	7,376.00	9,834.67	0.00	0.00
TOTAL REVENUES	367,760.50	490,347.33	405,660.00	422032.00
EXPENSES				
Utilities				
Gas	2,000.00	2,666.67	2,312.00	2427.00
Electric	12,134.00	16,178.67	20,028.00	15850.00
Water/Sewer	89,910.00	107,892.00	109,899.00	109896.00
Telephone	295.00	393.33	450.00	470.00
Trash Removal	10,972.00	14,629.33	14,972.00	16883.00
Operating Costs				
Exterior Building Maint	2,848.00	3,797.33	5,000.00	12000.00
Garage Expense	0.00	0.00	3,096.00	3096.00
Building Maintenance	8,925.00	11,900.00	5,000.00	10000.00
Landscape Contract	10,089.00	13,452.00	14,136.00	14136.00
Irrigation Repairs	436.00	581.33	400.00	1795.00
Plants/Trees	0.00	0.00	1,500.00	1000.00
Fence Maintenance	426.00	568.00	900.00	1000.00
Parking Lot Maintenance	350.00	466.67	3,000.00	5000.00
Security Gates	0.00	0.00	2,000.00	996.00
Fire System Maintenance	3,329.00	4,438.67	9,996.00	8496.00
Fire Alarm Monitoring	3,783.00	5,044.00	5,600.00	5796.00
Janitorial	8,161.00	10,881.33	10,537.00	11000.00
Recreation Facility	1,780.00	2,373.33	9,744.00	19850.00
Pool and Spa Maint	9,100.00	12,133.33	17,238.00	13050.00
Playground	0.00	0.00	2,104.00	2100.00
Snow Removal	0.00	0.00	8,800.00	7596.00
Common Area Lights	3,602.00	4,802.67	5,000.00	2100.00
Grounds - Other	2,120.00	2,826.67	8,500.00	6000.00
Signage	0.00	0.00	1,000.00	500.00
Contingency	0.00	0.00	286.00	0.00
Administration				
Management	15,575.00	20,766.67	20,700.00	21321.00
Administration	2,215.00	2,953.33	3,504.00	4000.00
Insurance	30,783.00	41,044.00	39,367.00	47400.00
Audit/Tax Prep	250.00	240.00	275.00	2275.00
Bad Debt	0.00	0.00	0.00	0.00
Legal	4,520.00	6,026.67	5,000.00	1500.00
Bank Charges	0.00	0.00	60.00	0.00
Reserve Study	0.00	0.00	0.00	0.00
Miscellaneous	410.00	546.67	164.00	303.00
Reserves				
Reserve Transfer	50,265.00	67,020.00	67,020.00	64224.00
Garage Reserve	6,049.00	8,065.33	8,072.00	9972.00
Total Reserves			75,092.00	74196.00
TOTAL EXPENSES	274,278.00	350,956.00	405,660.00	422032.00
NET INCOME	93,482.50	139,391.33	0.00	0.00